



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

**Official Minutes for the July 28, 2009
Budget Workshop & Special Town Council Meeting called for 6:30 P.M.**

A. MEETING CALLED TO ORDER

Vice Mayor Lusskin called the Budget Workshop to order at 6:50 PM.

Vice Mayor Lusskin called the Special Town Council Meeting to order at 8:00 PM.

B. ROLL CALL

Councilmembers Present: Mayor Singer by Telephone, Vice Mayor Lusskin, Councilmember Bernstein by Telephone, Councilmember Einstein, Councilmember Rojas.

Staff Present: Town Manager – Alexander Diaz, Town Attorney – Stephen Helfman, Police Chief – James Skinner, Finance Director – Maria Camacho, Building Director – Linda Epperson, Assistant to the Town Manager/HR Director – Lissette Perez, Public Works Director – Riley Crews, General Facilities and Maintenance Manager – Ken Jones and Town Clerk – Elizabeth Sewell

C. PLEDGE ALLEGIANCE

Chief Skinner led the Pledge of Allegiance

Budget Workshop Discussion

The Town Manager presented the Fiscal Year 2009-2010 Operating and Capital Budget. He stated that the Budget Estimate is a financial plan and management tool that guides the Town and each individual department in meeting the Town's goals and objectives for fiscal year 2009-2010, as set forth by the Town Council. This document communicates projected financial information and compares that information to budgets of previous years, and actual revenues and expenditures, to provide trends in costs for operating the Town. He explained that at the end of the 2006-2007 Fiscal Year the Town had \$4,342,280 in the reserves fund balance. At the end of the 2007-2008 fiscal year, the Fund Balance increased to \$7, 533,133 that is available for budgeting at the discretion of the Mayor and Town Council. He stated that this budget calls for an allocation of \$650,000.00 from the Fund Balance Reserves. The Fund Balance/Reserves would be set at \$6,883,133 or 109% of the

proposed General Fund Operating Budget. The Proposed Budget also includes a contingency of approximately \$434,297 for unforeseen and un-budgeted expenditures. This budget has a combined Millage Rate of 8.5 mills, but he is asking the Town Council to authorize a combine Millage Rate of 9.0893 mills. The reason is that once the tentative millage is set, it can be reduce but it cannot be increased. He is proposing to set the operating millage rate at 7.7418 mills. The goal is for the Town Council to reduce that millage rate to a rate they are comfortable with. The debt service millage rate to be set at 1.3475 mills, which is required by the Florida Statutes to meet the debt service of \$911,926 at the 95% rate on the General Obligation Bonds 2007 Series. He stated that it is his goal that the Town Council would set the combine millage rate between 9.0893 and 8.5 mills. He explained that if the Town's goal is to become revenue neutral, then the Town would attain revenue neutrality at a millage rate of 8.6530 mills, which is higher than the millage rate of fiscal year 2008-2009. By setting the millage rate higher, the Town is not receiving additional revenues because of the decrease in assessed values in the Town. Last year the assessed value was \$725 million dollars, but this year the assessed value is \$712 million dollars. As a result of the reduction in assessed value and in order for the Town to achieve a revenue neutral position, it would have to set the millage rate at the higher millage rate of 8.6530 mills instead of 8.5 mills. However, the Mayor has challenged the Administration to present a budget that meets the millage rate of 8.5 mills, which would mean a net decrease in operating expenses of the Town by \$398,833.00. Therefore, the budget presented at this Workshop is at the millage rate of 8.50 mills. The Town Manager presented samples of tax bills for the millage rate at 9.0893 mills, at 8.653 mills and 8.5 mills. He explained that in addition to the General Fund Revenue the Town has several other Funds: the Law Enforcement Trust Fund, the Special Assessment II Fund, the Debt Service Fund, Capital Improvement Fund, the Stormwater Utility Fund and the Water Distribution System Fund. When added together the Town's overall budget for Fiscal Year 2009-2010 is \$19.3 million dollars. As it relates to the Town's expenditures, each category is balance because the Town is required by law to balance the budget. This budget presents no increase in salaries or merits to the Town's non-union employees. However, the Town is obligated to honor its commitment to the Police Officers' contract, which is up for renewal next year. In the Capital Improvement Project budget the funded projects total amount is \$23,972.43, and the unfunded projects total amount is \$19,550.166.

The Budget Workshop ended at 8:00 PM.

D. CONSENT AGENDA

1. A Resolution of the Town Council Repealing Resolution No. 1988.09

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, REPEALING RESOLUTION NO. 1988.09 WHICH APPROVED AMENDMENT #2 TO THE 2008-2009 FISCAL YEAR OPERATING BUDGET; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

Exhibit: Agenda Report No. 1
Resolution No. 2010.09

Sponsor: Town Administration

Recommendation: Motion to Approve Resolution No. 2010.09

A Motion to approve Item No. D1 on the Consent Agenda by Councilmember Rojas, seconded by Councilmember Einstein. Consensus vote was 3 Ayes 0 Nays. The Motion carried.

E. TOWN RESOLUTIONS

2. A Resolution of the Town Council Determining the Proposed Millage Rate, the Current Year Rolled-Back Rate and Establishing the Date, Time and Place for the First and Second Public Budget Hearings as Required by Law.

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, DETERMINING THE PROPOSED MILLAGE RATE; DETERMINING THE CURRENT YEAR ROLLED-BACK RATE; ESTABLISHING THE DATE, TIME AND PLACE FOR THE FIRST AND SECOND PUBLIC BUDGET HEARINGS AS REQUIRED BY LAW; DIRECTING THE CLERK TO FILE SAID RESOLUTION WITH THE PROPERTY APPRAISER OF MIAMI-DADE COUNTY PURSUANT TO THE REQUIREMENTS OF FLORIDA STATUTES AND THE RULES AND REGULATIONS OF THE DEPARTMENT OF REVENUE OF THE STATE OF FLORIDA; AND PROVIDING FOR AN EFFECTIVE DATE.

Exhibit: Agenda Report No. 2
Resolution No. 2011.09

Sponsor: Town Administration

Recommendation: Motion to Approve Resolution No. 2011.09

The Town Manager stated that he is recommending that the proposed operating budget millage rate be set at 7.7418 mills, and the debt service millage rate be set at 1.3745 mills, for a combined millage rate for the Town of Golden Beach at 9.0893 mills. This will provide \$6.9 million dollars in revenue for the General Fund Operating Fiscal Year 2009-2010 budget. The Capital Improvement Projects Fiscal Year 2009-2010 budget is \$23.9 million dollars.

Mayor Singer stated that the Rollback rate is 7.7154 mills.

A Motion to approve Resolution No. 2011.09 by Councilmember Rojas, seconded, by Councilmember Einstein.

Roll call vote was as follows:

Mayor Singer – Aye by telephone, Councilmember Bernstein – Aye by telephone, Councilmember Einstein - Aye, Vice Mayor Lusskin - Aye, Councilmember Rojas - Aye.

The Motion carried.

F. DISCUSSION & DIRECTION TO TOWN MANAGER

Mayor Glenn Singer:
None Requested

Vice Mayor Judy Lusskin:
None Requested

Councilmember Ben Einstein:
None Requested

Councilmember Amy Rojas:
None Requested

Councilmember Ken Bernstein:
None Requested

Town Manager Alexander Diaz
*August Town Council Meeting

The Town Manager recommended changing the August Regular Town Council Meeting from Tuesday, August 18, 2009 to a Special Town Council Meeting on Wednesday, August 26, 2009 at 7:30 PM.

The Town Attorney requested an Executive Session for the RIL Litigation in reference to the Stormwater Phase I matter.

Mayor Singer recommended setting the Executive Session for Wednesday, August 26, 2009 at 7:00 PM.

The Mayor and Town Council was in agreement with the Executive Session being held on Wednesday, August 26, 2009 at 7:00 PM and the Special Town Council Meeting at 7:30 PM.

G. ADJOURNMENT:

A Motion to adjourn the Council Meeting by Vice Mayor Lusskin, seconded by Councilmember Rojas. Consensus vote 3 Ayes 0 Nays.

The meeting was adjourned at 8:10 PM.

Respectfully submitted,

Elizabeth Sewell

Elizabeth Sewell, CMC
Town Clerk