

MINUTES OF THE RECESSED SPECIAL
MEETING OF THE TOWN COUNCIL OF
THE TOWN OF GOLDEN BEACH, FLORIDA

OCTOBER 10th, 1959

A recessed Meeting of the Special Meeting of the Town Council held on October 3rd, 1959 was held on Saturday October 10th, 1959 at 10:00 o'clock in the morning at the Town Hall. Upon roll call the following members were found to be present, constituting a quorum of the Members of the Council.

Mayor	-Mr. Larry O. Turner
Council President	-Mr. N. B. Ornitz
Councilmen:	-Mr. Joseph R. Missett
	-Mr. F. Waldo Roth

Councilmen Mr. Philip H. Cummings and Mr. Edward M. Stuart were not available, therefore, were not able to be present at this meeting.

The meeting was called to order by the President, Mr. N. B. Ornitz who acted as Chairman of this meeting and Mrs. Laurita Chapman acted as Secretary.

The President, Mr. N. B. Ornitz, stated that the purpose of this recessed special meeting was to report on the action taken by the Mayor and Town Manager, Mr. Larry O. Turner and Councilman Mr. Joseph R. Missett in the negotiation of a loan to meet the payment of the third new bridge due November 1st, 1959 and the abolishment of a bank account.

The Council President, Mr. N. B. Ornitz, called upon the Mayor and Town Manager, Mr. Larry O. Turner, who reported that he with Councilman Mr. Joseph R. Missett, had consulted several concerns in an endeavor to negotiate a loan in the amount of \$21,812.00 to meet the payment of the third new bridge due November 1st, 1959 and the best interest rate received on such loan was from the Bank Of Hollywood and he asks the Council's approval of the negotiation of such loan with this bank, which was unanimously granted, the interest rate being 4%.

The Mayor, Mr. Larry O. Turner, stated that there are two accounts in the General Fund on deposit in the Bank Of Hollywood, one being titled "Special Account", which is part of the General Fund and could just as well be handled, if it were eliminated, under the General Fund, thus it would simplify the Town's present Bookkeeping system, if it were abolished. Upon motion duly made, seconded and unanimously carried it was agreed that this Special Account in the General Fund of the Bank Of Hollywood be abolished.

There being no further business to come before the members of the Council at this meeting, upon motion by Councilman Joseph R. Missett, seconded by Councilman Mr. F. Waldo Roth, the meeting adjourned.