

RESOLUTION NO. 401-87

RESOLUTION APPROVING AND ADOPTING THE CAPITAL BUDGET FOR  
THE FISCAL YEAR 1987-88 ATTACHING A COPY OF THE BUDGET  
MARKED EXHIBIT "A"

WHEREAS, prior to September 1, 1987, the Town Manager submitted a proposed Capital Improvement Budget for funding major capital projects for Fiscal Year 1987-88, to the Town Council for review, and

WHEREAS, the Town Council has made certain revisions and changes after the appropriate Public Hearing held on September 8, 1987, and,

WHEREAS, a Public Hearing was held on September 8, 1987, on the proposed budget after notice of the time and place of the initial hearing on the Proposed Notice of Property Taxes and on notices sent by the Town to all property owners and residents, and

WHEREAS, a second Public Hearing has been held on September 22, 1987 and such notice and budget summary published in a newspaper of general circulation in the Town not less than three days before the hearing, and

WHEREAS, after hearing all interested parties, the Town Council has not changed said budget in any substantial manner in items fixed by law or made any changes which reflect an increase in the total expenditure as permitted by law,

NOW, THEREFORE, THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH HEREBY

RESOLVES:

Section 1: That the Capital Budget for the Fiscal Year commencing October 1, 1987 and ending September 30, 1988 be and the same is hereby approved and adopted in the amounts and for set forth in Exhibit A attached hereto and the several amounts stated herein be and the same are appropriated to the several purposes therein set forth.

Section 2: That the Mayor is authorized to transfer budgeted amounts within any function or fund, however, any supplemental appropriations that amend the total expenditures of any fund shall be approved by the Town Council by resolution.

PASSED AND ADOPTED by the Town Council of the Town of Golden  
Beach, Florida this 22 day of September, 1987.

RESOLUTION NO. 401-87

The Motion to adopt the foregoing was offered by:


Councilman Sorota

seconded by:

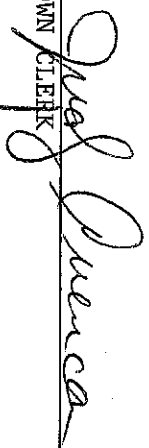
Councilman Fried

and on roll call the following vote ensued:

Mayor Robin	<u>Aye</u>
Vice Mayor Tweedle	<u>Aye</u>
Councilman Fried	<u>Aye</u>
Councilman Duffner	<u>Absent</u>
Councilman Sorota	<u>Aye</u>

  
MAYOR

APPROVED AS TO FORM AND LEGAL  
SUFFICIENCY

  
TOWN CLERK

TOWN ATTORNEY

ATTEST

DATE OF 1ST PUBLIC HEARING: 9/8/87

DATE OF 2ND PUBLIC HEARING: 9/22/87

CAPITAL PROJECTS

Department	Budget Year	Dept. No.	Name of Fund	Government Unit
Sewer Project	1987-88	559	Capital Project	Town of Golden Beach

Mission Budget for Sewer Installation & Improvements

Projected Construction Date: March 1988 - to be completed in Fiscal Year 1989

Account No.	DESCRIPTION	FY-87-88	FY 88-89	Balance
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337,3000	State of Florida EPA Grant	990,000	801,900	
363,000	Special Assessments (from special assessment fund)	106,000	217,000	2,077,000
384,1000	Debt Proceeds	964,000	873,100	
	<u>REVENUE</u>			
	TOTAL REVENUE	2,060,000	1,892,000	2,077,000

559.6300	Sewer Installation/Improvement Project	2,020,000	1,609,000	1,668,828
559.7100	Debt Service (principal)		180,000	
559.7200	Debt Service (interest)	40,000	103,000	408,178
	<u>EXPENDITURES</u>			
	TOTAL EXPENDITURES	2,060,000	1,892,000	2,077,000

CAPITAL PROJECTS

Department	Budget Year	Dept. No.	Name of Fund	Government Unit	Mission
Recreation	FY 87-88	570	Capital Project	Town of Golden Beach	

Account No.	DESCRIPTION	FY 87-88
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337.7000	State DNR Grant	REVENUE	TOTAL	120,000
570.0000	Recreation Development Phase I	EXPENDITURE	TOTAL	120,000