

RESOLUTION NO. 431-88

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH AUTHORIZING BUDGETARY TRANSFERS AND ADJUSTMENTS OF REVENUE AND EXPENSE APPROPRIATIONS FOR FY 1987-1988

WHEREAS, the Town Council, Town of Golden Beach has current expenditures and revenue, and;

WHEREAS, the Town Manager has recommended that adjustments be made to the current FY 87-88 Budget to reflect actual operating costs and revenue received;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL, TOWN OF GOLDEN BEACH:

Section 1. That transfers of budgeted amounts for the line item appropriation categories of the FY 87-88 Budget as listed in Exhibit "A" attached hereto, are hereby approved.

Section 2. That the revenue items listed in the attached Exhibit "B" are hereby approved.

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida this 21 day of June, 1988.

The Motion to adopt the foregoing was offered by:

Vice Mayor Duffner
seconded by:

Councilman Fried
and on roll call the following vote ensued:

Mayor Tobin	<u>aye</u>
Vice Mayor Duffner	<u>aye</u>
Councilman Fried	<u>aye</u>
Councilman Sorota	<u>aye</u>
Councilman Tweddle	<u>absent</u>

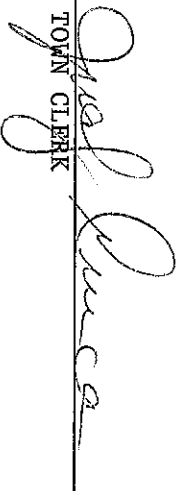


MAYOR

APPROVED AS TO FORM AND LEGAL SUFFICIENCY


TOWN ATTORNEY

ATTEST


TOWN CLERK

431-88

1401 MANATEE AVENUE WEST
P. O. Box 241
BRADENTON, FLORIDA 34206
(813) 747-5550
TELECOPIER (813) 749-8945

52 LAKE WIRE DRIVE
{ P. O. Box 32092
LAKELAND, FLORIDA 33902
(813) 882-1161
TELECOPIER (813) 888-1186

CABLE ADDRESS
HND KNIGHT TPA
H&K MIA
TELEK 5-2830-TAMPA
TELEX 52-2233-MIAMI

1200 BRICKELL AVENUE
P. O. Box 018441
MIAMI, FLORIDA 33101
(305) 374-8500
TELECOPIER (305) 374-4184

800 NORTH MAGNOLIA AVENUE
P. O. Box 1526
ORLANDO, FLORIDA 32802
(407) 425-8500
TELECOPIER (407) 423-3397

BARNETT BANK BLDG
P. O. DRAWER 810
TALLAHASSEE, FLORIDA 32302
(904) 224-7000
TELECOPIER (904) 224-9892

ONE EAST BROWARD BLVD.
P. O. Box 14070
FORT LAUDERDALE, FLORIDA 33302
(305) 525-1000
TELECOPIER (305) 463-2030

400 NORTH ASHLEY
P. O. Box 1288
TAMPA, FLORIDA 33601
(813) 227-8500
TELECOPIER (813) 229-0134

898 SEVENTEENTH STREET, N. W.
SUITE 900
WASHINGTON, D. C. 20006
(202) 955-5550
TELECOPIER (202) 955-5564

HOLLAND & KNIGHT

LAW OFFICES

8861

2717

Miami

July 6, 1988

Ms. Nancy Ciunmo
Town Manager
Town of Golden Beach
One Golden Beach Drive
Golden Beach, Florida 33160

RE: TOWN OF GOLDEN BEACH BOND
ANTICIPATION NOTE CLOSING BINDER

Dear Nancy:

Attached please find the closing binder with respect to
the above referenced bond anticipation note.

It has been a pleasure working with you on this
transaction.

Sincerely,

HOLLAND & KNIGHT

David A. Altro

DAA:pa

Enclosures -
As stated

CC: Hank Morgan

295130001/6:206

Chen
File this with

Resubmit outstanding borrowing of money in ~~state~~ Resubmit Bank



TOWN OF GOLDEN BEACH

ONE GOLDEN BEACH DRIVE
GOLDEN BEACH, FLORIDA 33600
(305) 932-0744

HERBERT A. TORIN
MAYOR

JOHN M. TWEDDLE
VICE MAYOR

COUNCIL MEMBERS

LEE R. DUFFNER, M.D.

JEROME FRIED

SAMUEL S. SOROTA

JUDY CUENCA
TOWN CLERK

ALBERT WEINTRAUB
TOWN ATTORNEY

NANCY GIUMMO
TOWN MANAGER

June 22, 1988

North Carolina National Bank
1200 Brickell Avenue
Miami, Florida 33131

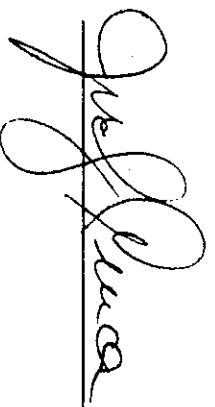
This is to certify that the following item was publicly advertised in the Miami Herald and was considered at the Regular Golden Beach Town Council Meeting held on Tuesday, June 21, 1988 in Golden Beach Town Hall:

Agenda Item G. 3 - A RESOLUTION OF THE TOWN OF GOLDEN BEACH, FLORIDA, PROVIDING FOR THE ISSUANCE OF A BOND ANTICIPATION NOTE IN THE ORIGINAL PRINCIPAL AMOUNT OF NOT EXCEEDING \$250,000, OF THE TOWN TO TEMPORARILY FINANCE CERTAIN ENGINEERING AND OTHER COSTS OF CERTAIN SEWER IMPROVEMENTS, AUTHORIZING SAID IMPROVEMENTS; AUTHORIZING THE ISSUANCE OF REVENUE BONDS TO PROVIDE PERMANENT FINANCING FOR SUCH PROJECT; PROVIDING FOR THE PAYMENT OF SAID BONDS OR FROM LEGALLY AVAILABLE UNENCUMBERED NON-AD VALOREM REVENUES BUDGETED AND ALLOCATED FOR SUCH PURPOSE; AWARDDING THE SALE OF SAID BOND ANTICIPATION NOTE TO NCNB NATIONAL BANK OF FLORIDA; DESIGNATING SUCH BOND ANTICIPATION NOTE AS A QUALIFIED TAX-EXEMPT OBLIGATION; MAKING CERTAIN OTHER COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH; PROVIDING AN EFFECTIVE DATE.

After a Public Hearing on the item, the following action was taken by the Town Council:

Council Sorota moved to approve the resolution as presented. Seconded by Councilman Fried. All voted aye. MOTION APPROVED.

CERTIFIED BY:



Town Clerk

SEAL

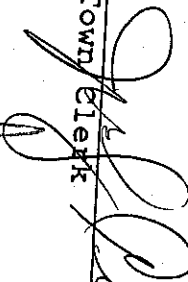
APPROVED AND ADOPTED by the Town Council of the
Town of Golden Beach, Florida, in open session this 22nd day
of June, 1988.

(SEAL)

TOWN OF GOLDEN BEACH, FLORIDA

By 
Mayor

ATTEST:


Town Clerk


APPROVED: 
City Attorney

Exhibit A

FY 1987-88 BUDGET TRANSFERS
EXPENDITURES

<u>ACCT. NO.</u>	<u>OBJECT CODE</u>	<u>CURRENT</u>		<u>ADJUSTMENT</u>		<u>ADJUSTED</u>
		<u>BUDGET FY 87-88</u>	<u>DECREASE (-)</u>	<u>ADD (+)</u>	<u>FY 87-88</u>	
						<u>TOTAL</u>
<u>511. LEGISLATIVE</u>						
4200	Postage	1,000		800		1,800
4800	Newsletter & P.R.	3,000		400		3,400
5100	Office Supplies	500		200		700
<u>513. FINANCIAL ACCTG</u>						
3100	Prof. Services	10,300		2,000		12,300
	Acct. & Audit	8,000		4,500		12,500
<u>514. LEGAL COUNSEL</u>						
3300	Legal Costs	25,000		7,000		32,000
<u>519. GENERAL GOVERNMENT</u>						
4500	Insurance	47,000		7,000		54,000
5900	Contingency	63,120	(44,100)			19,020
<u>521. LAW ENFORCEMENT</u>						
1530	State Incentive	600		400		1,000
4620	Repairs & Maint. Vehicles	5,000		5,000		10,000
<u>524. PROTECTIVE INSPECTIONS</u>						
1820	Electrical Inspector	4,000		4,000		8,000
<u>539. PHYSICAL ENVIRONMENT</u>						
1260	Salaries	27,960		200		28,160
1270	Salaries	98,000		4,500		102,500
2100	FICA Taxes	10,140		400		10,540
4390	Waste Disposal	32,000		5,000		37,000
4400	Rentals & Leases	15,500	(2,000)			13,500
4900	Beautification	18,000	(8,000)			10,000
6400	Machinery & Equipment	-0-		2,000		2,000
<u>572. RECREATION</u>						
2300	Life & Health Insurance	1,600		1,600		3,200
4610	Repairs & Maint. Building	-0-		1,500		1,500
5200	Operating Supplies	200		600		800
5740	Special Events	-0-		1,000		1,000
6400	Machinery & Equipment	500		6,000		6,500
TOTAL		371,420	(54,100)	54,100		371,420



INSURANCE BINDER

Binder No.
38CF132

SET TAB STOPS AT ARROWS

NAME AND ADDRESS OF AGENCY

Schwab and Company, Inc.
3050 Biscayne Blvd., Suite# 1006
Miami, FL 33137

COMPANY

Old Republic Insurance Company

Effective 12:01 AM 5-13-88 '19
Expires 12:01 am Noon Receipt 18F policy

This binder is issued to extend coverage in the above named company per expiring policy # _____ (except as noted below)

NAME AND MAILING ADDRESS OF INSURED

Jerome and Christina Fried
and Allan Rubin, Trustee
160 South Island
Golden Beach, FL 33160

Description of Operation/Vehicles/Property

Prop @ 690 Massina Avenue
Golden Beach, FL 33160

Type and Location of Property	Coverage/Perils/Forms	Amt of Insurance	Ded.	Collis. %	Limits of Liability	
					Each Occurrence	Aggregate
PROPERTY Builders Risk, Dwelling under construction one family, two story, CBS, intent owner occupied located at: 690 Massina Avenue Golden Beach, FL 33160	Fire Extended Coverage VMW	250,000.			Bodily Injury \$ Property Damage \$ Bodily Injury & Property Damage Combined \$ 300,000. Personal Injury \$	\$ \$ \$ 300,000. \$
LIABILITY <input checked="" type="checkbox"/> Scheduled Form <input checked="" type="checkbox"/> Premises/Operations <input type="checkbox"/> Products/Completed Operations <input type="checkbox"/> Contractual Other (specify below)	<input type="checkbox"/> Comprehensive Form O I & T <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C				Limits of Liability Bodily Injury (Each Person) \$ Bodily Injury (Each Accident) \$ Property Damage \$ Bodily Injury & Property Damage Combined \$	\$ \$ \$ \$
AUTOMOBILE <input type="checkbox"/> Liability <input type="checkbox"/> Non-owned <input type="checkbox"/> Comprehensive-Deductible <input type="checkbox"/> Collision-Deductible <input type="checkbox"/> Medical Payments <input type="checkbox"/> Uninsured Motorist <input type="checkbox"/> No Fault (specify): <input type="checkbox"/> Other (specify):	<input type="checkbox"/> Personal Injury Per Person \$ Per Accident \$				Limits of Liability Bodily Injury (Each Person) \$ Bodily Injury (Each Accident) \$ Property Damage \$ Bodily Injury & Property Damage Combined \$	\$ \$ \$ \$

WORKERS' COMPENSATION — Statutory Limits (specify states below) EMPLOYERS' LIABILITY — Limit \$

SPECIAL CONDITIONS/OTHER COVERAGES

Deductible—\$1,000. Deductible any & all claims except 5% Wondsetm minimum \$10,000. Deductible

NAME AND ADDRESS OF MORTGAGEE LOSS PAYEE ADD'L INSURED

- Allan Rubin Trustee--2404 Hollywood Blvd. LOAN NUMBER Hollywood, FL 33020
- City of Golden Beach.

Signature of Authorized Representative

5-