RESOLUTION NO. 435-88

CONNECTION TIVE DATE. TAIN FIED NATIONAL SAID FOR PRINCIPAL \$250,000, SUCH JECT; VALOREM BOND ANTICIPATION PROCEEDS OF SAID COSTS A RESOLU FLORIDA, LEGALLY PROVIDE ING AUTHORIZING BOND FINANCE RESOLUTION OF THOORIDA, PROVIDING SUCH PURFOSE; DATE. TAX-EXEMPT OBLIGATION; THE OTHER BOND ANTICIPATION BOND PROVIDING CH CH PERMANENT AVAILABLE REVENUES CERTAIN BANK ISSUANCE THEREWITH; OH ANTICIPATION NOTE AS CERTAIN SAID IMP AMOUNT COVENANTS ANTICIPATION

K OF FLORII HHI HHI IMPROVEMENTS; AWARDING FINANCING FOR SUCH ENGINEERING N SEWER II HOTE BUDGETED FOR FLORIDA; UNENCUMBERED REVENUE BONDS TOWN NOTE TOWN ္က PROVIDING AND THE REVENUE FROM C H Ö NOT NOTE IN THE AND AGREEMENTS ISSUANCE IMPROVEMENTS MAKING GOLDEN DESIGNATING TEMPORARILY 田田 AND AN EFFEC-ALLOCATED AUTHORIZ-Þ SALE TO 1 EXCEEDING ORIGINAL BONDS OR R QUALI-NON-AD FIRST R FROM OTHER PRO-SAID NCNB CH H Ö

GOLDEN BEACH, 田田 H FLORIDA, RESOLVED BY that: HHI TOWN COUNCIL င္က HH TOWN OH H

Florida Resolution the Consti other Constitution of ida Statutes, Secti applicable SECTION 1. provisions Section Authority pursuant the 215. О Н State law 431 rt 0 for Ar О Н) (the ticle Florida his Florida, "Act"). VIII, Resolution Statutes, Chapter Section 2 of 166, Thi and O.Fi

the context SECTION 2 otherwise Definitions. requires:) S herein, unless

- that term H T "Act" Section shall above have the same meaning 23 ascribed
- thei tax-exempt perienced Н Tod ğ itical status of ä. other "Bond matters subdivisions counsel Counsel" interest relating nationally means o S ģ obligations the the law validity recognized firm о Њ οĦ, states Holland and and and the θXI

- and ending delivery of 9 C. " the Note 9 "Bond Year" means the one yy of delivery of the Note of on the day immediately posterior the of the immediately s "Bond e year of any preceding t ear period con any calendar the year. commenc day уеа Hill
- (D) tion 4 hereof. "Bonds" means the Issuer' Ø Bonds authorized H.
- Town Clerk 0 Ĕή the "Clerk" means the Issuer. the Town Clerk о г any Deputy
- 1986, as amer implementing thereunder. amended, "Code" regulations promu means the prary, proposed promulgated Internal Revenue 9 9 ue Code of permanent applicable
- ဂ "Governing Body" means the Town Council 0 H the
- Elori .da, ц Ø Florida "Issuer" municipal corporation the Town 9 Golden Beach,
- **:** "Mayor" means the Mayor or Vice Mayor о њ the
- propriated non-ad Anticipation Note Resolution in a proceeds valorem revenues received from therefor. "Note" anticipation red from the is revenues of th authorized means issuance of the Issuer ¢ o the O H ф, Issuer's and issued O.F β ç the ው ሷ ewer Revenue pursuant to be rebudgeted Bonds repaid from မ္ this from Bond the
- thereof) means the from registered rom time to "Noteholders, owner О Н (or the "Owner" Note authorized 0 "Registered representative Owner"
- Florida. "Original Purchaser" means NCNB National Bank
- plication published, established from time Florida as its prime loan О Н officers which D "Prime lesser ω. μ. s an index or and does not Rate" rate, rate time for whether means particular Уď necessarily preclude base that index or not NCNB rate National for loans such rate the 0 H guidance e the ap-Bank shall interest **Ф**
- μ sewer improvements in Exhibit "A" atta "Project" means ... ments by the Issuer ! the more construction particularly of certain / described

- b d supplemented 0 "Resolution" and amended means this resolution, ω ហ đ ma نح
- the plural porting pe entities persons sh including number in Words importing ber in each case ns shall include governments include singular and vise firms, co 9 ms, corporations, or governmental bodies. numbers versa, and shal words $\dot{\mathbf{L}}$ 0 inc other lude

hereby SECTION 3. scertained, Findings determined and Determinations declared that: ct μ.

- and and valid indebtedness for construction of the construct indebtedness bonds, the other public purpose. design bond fees The and The Issuer is anticipation for various pro the and construction Project costs ion notes a incurred and authorized 0 the the and t'n payment including connection Project cor under other O.F. the the constitutes evidences engineering the therewith, design A and O Hi
- Bonds cipal first and Issuer 0 H the provide other proceeds budgeted o H Project, are costs and the and not permanent The rmanent financing for interest on the Note of the and and the issued, from and allocated Note Bonds and in g Bonds costs shall the for such non-ad valorem revenues will be of, Note þе the the interim, issued will the design issued purpose. Project. e d ç payable and ç pay pay the construction о В engineering The from the μ÷ <u>С</u> prin-Note the the
- design Bonds a and and Ü ç O construct pay The the Issuer costs the : Project, to ը. Ծ authorized o c issue the Note under the Act and the ģ
- all oth constitute daries within other ģ Noteholder Issuer budgeted levy les to other the payments Åq has and . pay 9 shall never boundaries മ payments ω lien upon any property undaries of the Issuer. full appropriated the valorem The pledge required principal authority principal required e of the f taxes have the non-ad valorem s on the property l of and interest hereunder, and th hereunder, the first proceeds of О Н, hereunder power to require and interest irrevocably owned revenues, the shall within on the Áq 9 Note pledge. the the 9 the the 9 Ω C† shall which Bonds, Note situated Note secured Issuer -unod not the The 9 9
- necessary a following obligation and and O H of the Issuer; interest on a reasons: r P the in negotiated the best ... S and the sale interest principal Will of. costs þ the O.F. മ a special of and r and Note the expenses is required Issuer for premium and limited the

bond anticipally sold Note are typically sold marketing conditions; ar conditions itive bids market sale tiated the costs time O.H. provisions, ons of a sa sale; competitive bid issuance budgeted would there sale of þ, sold at neg ns; and the o H and for notes more pid the ր. Ծ the Original allocated any the than longer favorable Note having the negotiated the Issuer h o n expectation that Note if th basis, the a ct non-ad from the Note than a Purchaser മ has Note sales characteristics public considering Valorem undertaken ր. Ծ o t დ Һ. negotiated under sold a sale the sold at p revenues the ÅЯ prevai prevai terms e Not Con

Note at the price of \$250,000 at a pri accept the offer O F: private the e Ħ. e Original Purchaser par in the aggregate negotiated sale. the best interest t 0 co purchase principal a 9 the

the Section sultant losure Issuer 218. ß. Λq any o .385(4), involved in be provided ö other underwriter Florida the issuance of the party is required l rida Statutes, does with a disclosure : 20 financial by the statement not require statement from Note adviso and Issuer, o 8

an aggregate issue bonds, notes, convidences of indebtedness including the issuance of egate principal calendar year The year Issuer amount does pot certificates, exceeding the 20 intend otherwise Note and the Bon 9 expect to bo obligations incur Bonds indebt

determined by subsequent Issuer payment authorized. Project, tion confirmed. of Bonds. The des hereby authorized, behalf of the Issu and and enacted including the Issuer ECTION 4. financing The design other The amount, 9 issuance Authorization of Project; ign and construction of the and all actions previously to ΙŢ adopted the **О** and provisions furtherance maturity, the ordinance retirement О Њ Project of the rotrd interest previously taken 0 t 0 Bonds are hereby 0 of the the design, the resolution the o t rate, issuance Note, Bonds Authorizati e Project finance ratified source is here shall constru Λq 0 9

SECTION consideration о Н Resolution and upon the upon the to Constitute acceptance of the മ Contract Note k

ø P Noteholder. and Original shall const Purchaser tue മ contract this Resolution ct between shall the I Issuer **Ф** deemed and the

Note Note name chase the sale Sewer purchase of 1 thereof Revenue shall price The and SECTION 6. issuance delivered Ф Д price ç ն Ի. Bond the designated nd Anticipation Note, hereby awarded to the О Њ Authorization of the Note is Issuer, d to the par. Note is rded to the Subject to Original the Note o fi hereby Purchaser. Series shall Golden Original payment authorized. Ф р Beach, 1988, of the no issued and Award of Such Florida, in -und the a ct

'unu rate rate interest permitted month terest shall "Tax-Exempt provided thereof permitted equal after subject and on to ¥ф The below, o f the law, Φ Ω, Rate") shall the the the Note Λq ţ date of payable at any applicable Prime Prime adjustment bear Note the shall until overdue Rate delivery monthly, Rate, rate per interest, shall þ e the pius one percent provided below, law, whichever is plus one installment of from bear dated Note of the Note. annum equal ted the subject the date of the additional shall ţ mature. dat on the t 0 principal 9 l interest (1%) per or the max adjustment less. Ö H 0 seventy the Note the date Such deliver maximum extent 0 a Ct (the perone j n i 0

all ble date accrued, unpaid interest thereon, upon the earlier of (i) November of issuance of the Bonds. The Note shall mature 'n, and shall r 30,] all l principal l be due and 1988, or (i and and paya-(ii) the о Н and

defined below, the ran-trollowing formula and in accrue and be payable at Tax-Exempt and interest occurrence t B the new e of Rate 9 Adjusted any Adju shall be the Note Adjustment Tax-Exempt adjusted by the shall thereafter Event, Rate S

Exempt "Adjusted Tax-Rate" (Ro Do Ы × H |-HO) (SH Dn × × E × En]

meanings: symbols used üŢ the formula shall have following

hereinafter hereinafter terest due ments decimal, clude which means Ä. es in the Prime R adjustments in the Tax-Exempt the in effect o t the to changes defined, c beginning Tax-Exempt Rate at the 9 ij Rate, e shall rate of the the beginning Rate, time but Disallowance о Њ Federal Tax include expressed of adjust shall interest rate adjustment, not adjustо Њ Rate, Rate in. i D tor

"Eo" issuance decimal means of (the 34) the • Note. Federal Ta Tax 9 Rate, the expressed . the ູ ອ

"En" a decimal, adjustment. means the ä Federal effect Tax a ct Rate, the expressed time S CH

come ģ Original shall Original "ST" any the highest time tax, means intangibles þe Purchaser Purchaser's expressed of the a the based income maximum adjustment applicable r under Florida law (s 9 under I tax 8 8 taxable e tax under s incremental a decimal, assumption income is such allowed. law in effect rate law), (such that subject ç t o H tax -מי<u>ד</u> the the

delivery b "Do" means decimal 1 (.20), of the 1 the Disallowance), in effect Note. Rate, g the expressed date 0 a

a decimal, adjustment. "Dn" means the ä Disallowance effect at C D Rate, e expressed time о т в

maturities date of an Reserve monthly decimal, means for average rate a for U.S. Treasu es for the sec any Adjustment the which Treasury Note Treasury second month ent Event. shall announced Notes equal Rate, with Åq preceding expressed t the ten-year **Federal** the

Event" means For the the occurrence 0 5 any this ly of Section the foll following "Adjustment

- tive dates un legislation) defined, as i (a) a under ti Ti rt change applies ange (whether r existing law n the Federal ¥eX о В В Note; മ Rat W result മ D result hereinafter effec-
- plies Disa before llowance 9 d 9 the മ after Note; Rate, change 9 e (whether hereinafter becoming hereof) defined, g) (O בֹּו ffec µ. t đ <u>-</u>de the
- subsequent <u>a</u> Ø change a change h. described the Prime ä, Rate (a) Ŋ any or time ਰ

the Int which Original Internal ր. Ծ not Purchaser' "Dis allowed allowance any Revenue ທ successor ន ជ interest Code, Rate" D federal provision expense whether income allocable thereto, under tax deduction percentage able to the Section g any о Њ other under Note

subject to assumption federal 0 inc "Federal that the ome law. highest tax the The applicable Tax Original Federal corporate Rate" Purchaser's Tax Rate о С me eans the income Original Purchaser the shall tax rates taxable maximum Ф Д based incremental under income 9 -th the

borrowing described above Noteholder come required ģ tax or including herein) above changes pody any date Note or by n) to tax 0 9 surcharge provided principal regulat five the basis o t public 0 hereof yield the governmental О Њ money deduction without 9 any reason of interes the Note (other Note, made for 9 Noteholder 0 payment ç body or thereon, (other than of taxation 9 other n H by, á **8** the invest herein) limitation, the reon, or (ii) if interest after executive thereon an event enacted any 9 or and denied to, and than by Issuer agency than by governmental in, portion ů, Λ̈́q receipt shall r former payable by reason of remains O F 0 federal, Ö reason of the e H order after reason payment promulgated receiving principal hall reimburse any indemnify S E r Noteholder with re λq any Noteholder imposition of any 83 83 83 pursuant becomes unpaid, agency, reason the the o f state principal amou aid, (i) if any omes effective OF result ומ an event of Issuer date change causes O H Λq ţ ownership any payment or local hereof whire any of v change of. local the 9 described മ any written respect former action excise reduc-Owner taxa-Note law, Tnfor

against change any loss cost charge 9 expense With respec ct

shall stant: Section ially þ, 0 The below. the substantially Note same shall terms the be issued form a and conditions and in Lin registered shall cont S CO contain set t forth orm, -dus and

and Note О Њ governmental sufficient gregate fully author deliver according ber О Ні transfer registrar sentative, containing written instrument funds. transfer may require 1 Note shall paid a11 9 for strar of 1 registered federal cases of ar of the principal amount the of ownership Į. the with respect The O Hi 0 he registrat registration The ç registrar of toor instruments to denomination O.F. charge required registration the the Note the Issuer may employer ide of a transfer signatures the e p the that reimburse a trans Issuer note name Issuer, or by his delivered. Note, such provisions of, מנ 8 ξ identification shall books upon the Issuer, and the along the duly satisfactory charge of even notes of amounts 9 the jt o F attorney-in-fact t for a registration transferee or es of the same every payable denominations, 1 registration at instruc the With executed transfer o E uodn the the Φ Ω, any tax, such Note, than the the Resolution enter delivery accompanied Registered earliest paid tions as đ o H transfer of Уď social the Λq the מין maturity for the of such such books transferees the before fee duly duly authorized ц 0 the form ť practical e d or any ot Issuer) same security ςţ Owner legal γd the transferee and Registered authorized transfer, and the the same and sources written of the detail repreother മ Note shall time -uma wi th duly new the о Њ

are <u>ው</u> ር the payment cutive p the the authorized t same force next suc holiday City f any, legal order succeeding of Miami, the or inter Miami, Florida, are author to close, then the date for sceeding day which is not a ¢ o 0 and close, and and effect interest date ω day or a day on which banking institut for and 9 g payment S S payment which the Note if made such authorized by law or O.F. 8 the principal shall be a the 9 banking such day the Saturday, such payment nominal institutions shall Saturdaý, O£, Sunday, shall ions

executed of the T Issuer in the SECTION 7 shall name Execution of the Iss p e imprinted, Issuer ΛQ impressed, Note. Mayor The reproduced, Note and the shall seal b e 9

lithographed by the Clerk. g the Note and attested 7 Ö and ounte rsigned

have all Uniform State 9 Florida Commercial SECTION 8. Nego the qualities of Code Negotiability. an Investment investment security securities The Note shall unde Law o H the the and

option e p 9 subject to re of the Issuer, SECTION penalty. redemption, Provisions 9 any interest for Redemption. in whole or in pa payment date, part, The р († without Note

appeal. respect federal proceedings , drod S agency, court sl pired; the tively the mean the tion shall occurred, occurrence time federal Department of notice which lder's shall either (i) action result shall have prohibit which may re has 9 9 0 9 income ç for The Noteholder authority The interest (ii) been ruling. the 9 О Н ç penalty, have Д. government administrative ä, obligation to t the Issue: final the action þ Note denied or dismissed without tax purposes. other time al1 the court uəəq peen the result extent not or o t Ö at ф action Issuer date circumstances hal γd Treasury Issuer from ent allowable rendered, the taken which cannot of competent any part shall ither appeal taken ი ბ easury or any instrumentality, any Of. j. date ЭФ within as defined herein, if L Φ Ω рау appeal option maturity, court by an give excluded The administrative or has fixed such о Н 9 term О Н the 0 0 H, H expired or as to without further other shall the participating by applicable determination administrative jurisdiction be appealed any for competent court in Issuer prompt from gross "final act: interest mandatory other Noteholder exist, redempt 9 event action മ nothing coss income action" sl ruling judicial, jurisdiction payable any of at p governmenta S adminis shall ä agency 0 which has þ Service, notice without herein o f shal. which writwith e for have ac-0 H

received on come for for federal for Ħ any the ន្ត pay rotrd the a consequence of the cimmediately preceding he Owner of the Not income the interest ta X date purposes, о њ payment redemption Note occurrence date paragraph , t the p. include i ts Issuer it t gross interest shall event במב

9 shall terest between income %) per the the о Њ tax shall not be Φ Ω the period Note the annum and purposes, subject maximum such Prime for during occurrence, the interest previously paid such period; provided, howeve required to be paid on the Norate of interest ი O in an amount equal Rate plus one and which inclusion such additional in gross nteres inter ö shall income however, the by law. Note have 9 for 9 percent difference that been accrued federal Not -ur 9

written notice from any Noteholder to Noteholder's election to have the Note redeemed third paragraph by the I Upon the Issuer of this within thirty (30) days teholder to the Issuer the Note Section, 0 Ħ any condition described, the Note shall redeemed. shall be following of such h.

not redemption. maintained by to tr addresses the less о Р the Notice U.S. Mai Registered portion than thirty (30) as they notice Mail, αI thereof OH. case the No postage appear Owners redemption ç o j. 9 of the Note days prior he Note i be redeemed. the registration accordance with the o f for the the 9 Ω Η. ģ o t Note to the delivered Note ው ር shall be redeemed at date the redeemed in shall state book terms hereof fixed personally deposite ç their part the for P P

portion: Resoluti thereof s Registered portions called for payable nated redemption price Issuer in trust ixed ertions thereof to be esolution, interest the conditions otto Note right in a ion, for . M 9 at Notice 9 redemption in thereof redemption shall cease Owners trust redemption, called for security portions the in respect hereinabove shall redemption price having price for shall o f thereof under **Ф**, 80 redeemed, such the Registered Owners of the redemption s thereof. such notice, provided thereof been held in cease the this Note d d given in t yided, the Note except to rec all o o such date. ф separate provided moneys shall, þ Resolution, accrue, become or დ დ entitled the manner portions Note c provided for payment accounts 1 for 1 and be receive such or po thereof redemption o t the thereof so any and and ם date due Note portions of shall payment Note Λq 0 H) desiglien, this the and the 9 9 OH 00

authorized tions and form SECTION 10. variations the **В** о Њ permitted by following form, Form be necessary of this Resolution such Note with such Note The shal 0 omissions, in or desirable e B text М ф Д OĦ, any ä. the subseinser-Note -dus

quent resolution thereof. 0 ordinance adopted prior g the ssuance

Registered No.

\$250,000

UNITED STATES OF AMERICA
STATE OF FLORIDA
TOWN OF GOLDEN BEACH, FLORIDA
SEWER REVENUE BOND ANTICIPATION NOTE,
SERIES 1988

ipal corp promises istered c the tered below, Owner"), the earlier the date corporation address assigns owner hereof, or its upon presentation date to pay solely Town 0 0 provided as 1 wn of Golden Beach, Florida, n (the "Issuer"), for value to NCNB National Bank of Florida, (i) the delivery hereinafter the below, sources 30th of the and the legal surrender hereof to the principal Bank of Florida as hereinafter identified, on day of November, 1988, or Issuer's Bonds described provided representatives or reyro received, sum Florida munic O Hs the Issuer hereby

TWO HUNDRED FIFTY THOUSAND DOLLARS

bear monthly July 22, monthly on the 22nd day of July 22, 1988, and upon redempt the extent permitted by law principal or interest required (defined below) plus until the which ning below, shall be thereon payment of public identified sources applicable the additional ä g Prime р С the from and inc paid in full, the coin Note the rate per S) O) Rate the date n or date public law, late of de. shall mathe 22nd provided below, o interest at (described below), for the period (descr О Н including the date and in currency and one payment subject redemption or annum equal private percent like law, red to be of the t nt (1%) or the coin g 6 debts, less. any ç adjustment as pr to seventy percent for the period | Uni ted equal to the 9 is legal tender maximum rate paid overdue or currency, hereof until maturity and to States hereunder installment pay, thereof. subject Prime 0 H from this provided interest America for the shal (70%) Rate Note such о Њ ď

NCNB "Prime National Rate" Bank shall о Н be that Florida index from t rate time 1 O Hi inıme

the clude establishe shall be p guidance the published, application of loan t t ts prime rate, whe, which rate is an in-coan officers and does ion of a lesser rate an index does whether for 10t particular 9 necessarily pre-9 base not rate such rate for

diately payment Registered due 5 dress extent Street, hereof. the shall elsewhere draft D) CO accrued O Hi preceding Miami, Payment ր. Ժ be made payment interest Owner' mailed appears payments ខ្ល S о Њ Florida. ល that uodn о то ... t hereunder of midnight principal shall be the 9 interest the interest surrender the principal hereon O Fr Registered interes registration directed by Interest office hereon) with shall on the payment hereof <u>ው</u> ሺ at last calendar due 250 that this ф date. the Syood and interes ဗ္ဗ the hereof be paid interest Southeas Registered Note о Б any date Issuer the ô t t Λq ther rt ď Issuer, i ts check for First Owner then than the the

defined be following Ф Д accrue computed and below, Upon formula be payable a d as follows: the the and Tax-Exempt occurrence ф ф interest the new Rate 8 9 Adjusted Tax-Exempt this shall be any Note Adjustment shall adjusted thereafter Event, Rate Λq

"Adjusted Tax-

Exempt Rate" H (Ro ı [Do × о Н × T]) × \mathbf{L} Fo) En) $\mathbf{\mu}$ 1 TS) Dn T × E 1 En])

meanings: symbols used ij the formula shall have the following

changes clude ac hereinafter hereinafter terest due ments which decimal, "Ro" means in the adjustments Tax ä ij ç ç the defined, defined. effect Exempt the Prime beginning changes Taxin the a Exempt Rate 9 ij the Rate, rate the the beginning shall Rate, Disallowance tud **Federal** о Њ include 9 expressed shall interest rate adjustment, Tax not adjustof. Rate Rate, ininfor

Ö ssuance decimal means er L .34), the this Federal Ta Note. Tax d 9 Rate, the expressed date of S

a decimal, adjustment. means the ը Ի. Federal effect Tax a t Rate, the expresse time еd O to

ά О Н Original Original Purchaser shall be based (the come TR any the tax, time means intangibles ne based on al Purchaser's highest income expressed of the ac the the maximum adjustment tax under 3 2 3 taxable tax under s the incremental ω Florida law decimal, assumption income applicable such law), allowed. n T rate ր. Մ effect (such that subject ģ of net the tax inthe a t

"Do" delivery þ Do" means the Di decimal (.20), lelivery of this Disallowance)), in effect lis Note. Rate, 9 the expressed the date o m

a decimal, adjustment. "Dn" means the Disallowance H. effect t D Rate, the expressed expressed О Н ខ្ល

Reserve for maturities date monthly 녈 decimal, means о **Б** for U.S. any average the Adjustment which Treasury Note the rate announced Treasury Notes second month shall Event. equal Rate, with γď preceding expressed 55% of t Y the Feder ten-year of the Federal the

means the For the pu purposes ce of any 0 0 H) H) this the following Note, "Adjustment events Event"

- tive dates un legislation) defined, as i (a) a change (whether dates under existing law dates) in the Federal ded, as it applies to this or as a re Tax Rate, S Note; þ result sult of result hereinafter effec-
- plies Disallowance before **b** ct o or this D after Note; Rate, change e (whether 20 the date hereinafter becoming hereof) r defined, ខ្ល effective ä 1. t ap the
- above. subsequent ø ţ change a change ü the Prime described Rate in ((a) ф В any or time <u>g</u>

Registered "Disallowance d Owner's into interest Rate" expense means allocable to thi the this 9 Note the

whether under whi the sion thereto, ch is not Internal Revenue Code Section 291, allowed 9 any Code other federal i of 1986, Section provision income as a: 265, me tax deduction unde amended (the "Code"), any successor provi

sumpt ject law. rate of ederal HOL Ö law. n that the highest income "Federal The the Ederal Tax
Registered O Tax Rate" x Rate : income ф О means to the he Registered Owner unde shall be based on the as 's taxable income is sub me tax rates under federa the maximum incremental istered Owner under

Statutes, Resolution State C Section Chapter Authority State of terms June othe 22, 19 terms g as ascribed not Pro f Florida, 2 of the Co 166, Flori , other ap on duly adop 1988 (the Н otherwise costs of of and duly adopted by the To 988 (the "Resolution"). and conditions of the Florida Not о Њ t 0 H H Constitution applicable ø Ω full them in the defined is issu Pertain This including Statutes, compliance sued Note sewer herein shall have the provisions e Town Counc t o Resolution. particularly, of the State ր. Resolution, finance certain improvements of This Section Council of With issued Note о **н** the 215. pursuant and D D law, the Article VIII, laws .431, subject to capitalized О Н the Issuer uant to the same Issuer Florida, , Florida and о Њ the 9

tions the Registered Owner budgeted solely even Re retire eptance solution, the prior to No nt the Bonds ely from ge horized Resolution for manner O Ho terms, on the the proceeds which provisions hereof. and о Н This nd appropriated by the Issue provided in the Resolution. Note to November 30, lien and security eeds of this Note, ç The Issuer's rights, certain φ general non---Note 0 (including any unpaid accrue) vember 30, 1988. In the integral are not including any unpaid accrue ре Issuer issue the provisions, nd security for this Town issued has non-ad valorem Note, the has 0 been een issued in Golden Beach pursuant Registered Owner the duties, covenanted, and this Issuer for such purpose rights and i the exten this Note, among others, Note the interim, revenues ი c and extent Reference the Resolution (the anticipation Sewer Revenue shall ä obligations, remedies of the o H O Hi assents O f interest) and Revenue the relating Ф Д. υ 1 the and Bonds Λq made limitapayable Issuer ä. Bonds ₽ 0 the the t 0 ç Į g ξ

this Not credit of the Is political subdiminstration subdivision legislative Note Issuer, OH H shall not obligation uer, the thereof charter within œ D State or pled; e deemed pledge of the te of Florida 9 the ordinance meaning o constitute of the fai ဝူ provision or of. faith any other Congen-

the the have terest taxation Owner payment other exercise the 0 f on this right, cise of iloq ä this о Њ ָבְ בי any ď the ical the Note the directly or Note đ principal of, form on e or for the Resolution. subdivision ad valorem that expressly any such the indirectly, real taxing о Њ payment Registered premium, agre the 9 power personal State о Њ o t н. Нъ require any other Owner о Њ the any, property ny, and Florida shal Regis 0 Issuer amounts compe neve tere 9 02

only property Registered Owner tedness evidence d d the (r T evidenced or in the the sources of տ Ի. Reso о Њ further hereby shall not this lution Issuer, funds r agreed Note that that described put shall by the 1 this Note constitute above, constitute Issuer and മ in the the lien and മ 9 manner indebany

maturity interest t D This the payment Note option date, نر 0 of. subject the without Issuer ი ქ premium redemption in whole or 9 9 penalty. prior ij or to rt μ. ct

proceedings shall judicial, prompt ģ for which diction as administratively agency, and have agency respect occurred, the ten shall premium occurrence which expired; o federal Department of the Treasury Noteholder's notice O Fi an result shall shall о Н mean notice or penalty, the appeal. о С This Not its state interest appeal has been 0 17 authority the federal 9 O H income have both, in all this N prohibit or (ii) time ç Ç ei ther stated which final other the Note 9 the been for i been any Note which may tax obligation The extent g the or any part 9 at the Issuer date in a action (i) shall action by any court the time to appeal h circumstances or any part of the administrative appeal action by any court of government rendered, or the taken by proceedings,
h may result purposes. Noteholder not instrumentality, indered, or other action denied of maturity, court allowable date be Issuer ល within option t o subject defined the ь Р fixed appeal has expired or dismissed without 9 taken by an administrative which cannot be appealed of competent jurisdiction as from The O H excluded thirty pay the shall Internal Revenue Ę shall either any any for participating herein, ij such term interest Ø mandatory other exist (30) whole, Noteholder redemption, or a from gros event give expired or determination administrative tax, competent or court days ruling shall any of governmental payable gross Due final par after the 'n Λq Service nothing further s income action" without juris-as to о њ Issuer action which writwith have any **a**C1 В 9

equal to th one-half previously paid reason for the shall b shall equal provided, ው Ω come Ø lesc rmitted ecessary required g ibed for ф С this period during 0 the g Λq however, percent paid or subject to f n any prior federal inco ат 3 such о С OH. law. Note the S pay on the occurrence, additional interest during which such interest the a consequence of the immediately preceding n T income that accrued nce between (1-1/2%) pe excess Owner interest payment federal income to interest tax g 0 H) 0 purposes, te of reden per this ch interest shall income taxation, the thi s the shall maximum annum Prime Note Note not occurrenc then date par Rate and for t be: rat the haph ij include requi plus the such i t s have ኳ ት ဗ္ဗ Iss: ssuer h period; ired to be this Note фħ ц gross Ø interest one interest interest been Note by shall amount shall ven 0

Notice by the of redemp Resolution. redemption shall e p given r L the manner

transferee. In duly authorized earliest practice Resolution enter tion books and such required 9 charge 9 icates Owner or the containing written instruction presentative, containing written the along with detail of transfer of this Note, along with detail of transfer of federal employer identification security number or federal employer identification transferee. In all cases of a transfer of this transferee in all cases of the Issuer shall the contained registrar of the Issuer shall be a security number or federal employer identification transferee. regi guaranty the denominations, transferees horized o f Istrar payable from re the Regist ը. († rument red amounts registration every such о Н horized registrar practical time and practical time and practical transforms. of the this of (other The Registered Owner 40 9 registrar of the the registrat gistration signatures the Issuer, is Note or b Ф Д, a new instruments same rs, for than tax, shall deliver in paid transfer o ff maturity and of time according to the pitransfer of ownershill delive. by the fee the same same such Ħ. books upon the Issuer, ts of trans before duly 04 satisfactory to same aggregate p of f O.F. transfer, cording to the provisions or of ownership in the regiser in the name of the transegistered certificate or cey and of authorized denoming 0 H any other Issuer) to this this transfer executed noqu this Note Note accompanied by Note may delivery new and may ф Д governmental for the r sufficient the Уd such ä paid principal am duly the form The the require Note sha shall 9 with denomination ç Ç registra-transferee S or cert the Note, Registered authorized н legal s to t o shall and a written the О Н) egistraa t respect charge amount SOC reimerrec may such duly with hat the the the reial

Sunday, in the City legal any, Ħ O H the 9 holiday Miami interest d D or a day Florida, for on this N day are g which banking institutions Note O Fi authorized the ne principal shall be a Λq law Saturday,

cutive be the are the payment legal al holiday same next order force succeeding to close, and effect or Ø дау , then the day which ay on which such ay on which such and payment on seect as if madte for g such day shall banking institutions the such payment Saturday, Si nominal Sunday, have

dents of Commercial Florida This ·ρι Code Note is negotiable ì Investment and has all the instrument unment Securities and ne qualities under the Law о Н the and inci-Uniform e State of

О Н due statutory or exists, conditions the performed form State OH have Į and and this nd time as required by of Florida applicable charter happened Ω H· things required precedent to and hereby Note limitation and have does not certified and . d been performed in 9 'n violate exist, and the provision hereto, and the recited st, to ha laws and issuance any constitutional, happen, that O H Constitution regular this Note and acts, and

payee ee hereof This and and its Note the shall shall bind benefits successors hereof the and Issuer assigns. shall and its successors inure to the

its seal executed 1988. has о С Z ÅФ þ þ WITNESS issued t its Ma impressed Mayor this WHEREOF, hereon, Note and has caused and attested by its Note the a11 ល Town 0£ the 0 Hi the Town Clerk, Golden 22nd same day Beach, ç O and e p

TOWN OF GOLDEN BEACH, FLORIDA

(SEAL)

Mayor

ATTEST:

By Town Clerk

ASS I GNMENT

and rt ransfers 五OR VALUE unto (the RECEIVED, the ne "Transferor" undersigned
'), hereby 8e] n L assigns

PLEASE INSERT SOCIAL SECURITY OR OTHER IDENTIFYING NUMBER OF TRANSFEREE

the revocably within Note an ably constitutes and and all l rights t thereunder, and hereby i E F

use within Note istration of trantion in +' "Transferee") premises transfer 9 as attorne hereof, attorney kept with ಕ registered t for regist h full power registration power the O Hi transf substituand ፀ regо њ

Date: Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by a member firm of the New York Stock Exchange or a commercial bank or a trust company.

Employer of the Tr 9 Social without μ. Έ О Н will within correspond(s) with signature(s) registered Registered NOTICE: No any appears the **0** Note Security or Federal relation Number Transferee change Transferee, alteration or issued upon e in e and transfer Owner to this whatever Ħ. every ou the Ω Μ· new the the unless face will particular, assignment supplied. enlargement Note name and name О Нъ Ф Д the the the ខ្ល

Proceeds Issuer sfollows: simultaneously SECTION 11. from the sa the sale Application of the Note with the delivery shall Бe Note applied of the Proceeds. Note ខ្ល

- Ļ may expense any, þ, necessary shall be u administrative Ä used 9 amount incidental Λg the expenses equal Issuer փ 0 and the the o t legal expensuch other issuance expenses of the 1 expenses Z O O S ល ល 9
- created therein ted ģ provided. the and credit established The balanc of. the ወ and of said proceeds Construction Fu used solely for Fund shall the all be depo-hereinafter purposes

the payment þ shall there counts Noteholders Project withdrawn, **0** shal 0 Ø and constitute hereby SECTION the hereby created ders until app costs and purposes Φ, Issuer, used established related separate and ated a lien applied as and trust funds applied by incidental о ф and the truction lien the apart funds edesign or contact thereto. Moneys in the herein provided. upon such funds the for such 9 Fund. Issuer deposit The construction A11 purposes, solely therein funds Construction Cons üT such favor truc for and shall funds tion the of and

are not tor pletion therein permitted the Less estimated expenditure, opinion of Q Hi and than funds investments the shall be used to k funds Project þ. þ 8 the may be deposited he Issuer, the needed. or before which shall mature 0 H Construction Fund ţο S ier, are not immediately invested and reinvested A11 pay otherwise in the dates income derived costs the not Construction provided associated 8 9 shall which such O redeemable herein. from e D with Ħ. Fund deposi necessary invest legall funds that 4

payment from ar the Neither not be c herein. and the Issuer proceeds provision State COLS secured exercise Issuer, HOT other о Б thereof budgeted and allocated
. No Noter 17 or constitute of. ä, Florida o H o R ECTION 13. such hereon, Λq any political the State Ŏ. Noteholder shall the þ within the limitation, principal form 9 lien 3. Limi Taxing ron ad valorem any g ω a general of Floric subdivision of the any nodn shall cand legislative Florida or ited Power meaning property **t**nq non-ad valorem ...

I for such purpose

The river have the river such Noteholder and interest he Issuer Obligation or cobligation or taxing shall о Њ ъ any t o the the power of the State **ө** pledge charter pay payable except political si Constitution the premium right D O revenues о F indebtedness The O.F. the ц 0 Note or 20 entitled solely from Florida the Note o t ordinance Issuer provided subdivithereon о Њ О Н compel firs shall the the 0 0 0

cept principal ment subdivison credit authorizing described erally obligated to ource Φ. 20 g Ø O H from SS CD granted о Њ the its face encumbrance ם בו the , premium, if thereof the Issuer, this ace issuance n i ֓֞֟֓֟֓֟֓֟֝֓֟֝֓֟֝֓֟֓֓֓֟֝֓֓֟֝֓֟֝֟֝֟ ׆_֚֝֝׆ funds favor pay the covided. are ds pledged Resolution on or the 0 f any, o H not State effect ly, or interest on security interest the same the The e of Florida or pledged to the ц 0 Noteholders. and 8 Note that ខ្លួ the provided by the the shall interest that Issuer contain р. any payment the the therefor the proceedings thereon Note. Ø political faith otto Projec O H and ΦXI ខ្ល

Note from the time Note. are SECTION time Until the 14. paid, the Covenants on the principal d, the Issuer Note Issuer S) (A) follows: O£ of. covenants the and Issuer with interest With the Respect on the Owner

- principal provided any, the valorem Issuer does cumbrances provided the Bonds, Note and Bonds revenues herein. herein any, interest on of, from hereby for the 9 premium, prior and Pledge and int Уď the the ន មា the The re first proceeds repayment of the process on the Note and for interest an irrevocable TAOAd first proceeds provided below. Issuer , if any The superior any, ဗ္ဗ payment oly pledge the first p of the principal of, ce and for all othe covenants to pay, wh the and to all l interest ls of the F lien Note о **њ** off. the on the che principal shall be se other pay, when que, st with respect the Bonds, other Bonds, first liens proceeds premium, secured and of payments a due, the specific of, and proceeds and nonpre the **en-**
- ation, non-ad proceeds poses, are approve stitute : [ssuer's however, ovenant available рa purpose. valorem revenues funds e primarily lien solely yment and γd and adopt vallocation 9 the lien, non-ad င္ပံ the the Note, applicable create budget, sufficient proceeds therefor O.F. Bonds, ovenant either legal or equitable, 80 valorem within its the and approval enues of the 'n, payable owner 9 aotad of the Bonds shall be principal of, premium the Issuer shall, and may law locate and appropriate shall the for 9 and budgetary processes, prepare, Budget from, a payment the liens annual Issuer, legally yment of general for Note Issuer and proceeds and premium, payment budget shall those the Appropriate be used such ф О valorem revenues, to the shall the o f Tot Noteholder 9 revenues from insufficient amounts. μ. Η ever the for the extent any any, taxing ь Б the extent Bonds. except appropri nave not such free for The genera funds shall Con This -Ind per-Z O t any the the Ι£, for

or equitable, cept the fund of the enforce aut S Note thereon provided horizing constitute against funds payment the nst any property of the ute a charge, lien, or , upon any property or ds expressly pledged for in this Resolution in Ti issuance рау of the the Note О Н Note the 9 0 d for fu Note 9 the the the and encumbrance, funds Issuer, interest interest the Уd payment О Н; the the nor 9 ther either Issuer, 0 H any premium proceedings shall eon the 8 legal Note the

ment the s shall tute State deposits **6** trust The OĦ, continuously secured : funds Florida. are authorized established secured გ ბ Ħ. Уд purposes in the san ው ው this secured same Resolution s provided under manner the herein shal laws govern-<u>|</u> conо Њ

par required reinvested investments nvested and not for Funds þ. later the shall legally ħ. purposes mature and be than the dates the permitted investments, ure and be redeemable Construction for dates which 9 they Fund which may Were at not such p p established and invested funds less than such

ablished herein A11 hereby provided. income shall be 9 investments retained s of funds therein ar ds in and any fund disposed 0 0 0 0 0 0

- year, (ii) forty-five (iii) the budget of t one Noteholders inspect the separately counts and annual hundred the ed twenty (120) days of the quarterly unaudited financial (45) days of the end of each (45) days audited data Books and identifiable same. shall Issuer, concerning have The financial and and the ric d Records. financial each al] right the ne Project Ight at all will prov statements and amendments rinancial statements of each fiscal quar subsequently adopted provide of the books a11 and reasonable thereto. end Issuer ტ ბ nd of each the records the Note, quarter, each Noteholder shall times and and fiscal within within kee the acđ
- amounts and ther funds tory proceeds of redemption date fully and Ġ sell brior retire available such ው ርተ Issuance of the Bonds, such time င္ပံ Bonds November 30, e thereof, an Note for 0 0f such ខ្ល other о В ij Bonds. may be necessary, accordance and to purpose, obligations 1988, The obligations, 8 ç Ç with and Issuer any fully retire in apply earlier together covenants manner the ä mandafirst r that with such the

E. Defaults and Remedies

- Ω. Ή. her Ø Λq Events by dec lared: an De efault. Each of de default" the hereunder: following
- maturity scheduled redemption when (a) the payment (whether 0 same otherwise; payment dates shall Λq О Н, 9 acceleration or o 0 become principal become due and 0 H) the payable, either otherwise) or on Λq Note proceeding shall not Aue ф ф ф
- (b)) payment when the s same 0 H any : shall installment become due О Н and interest payable; shall g
- continue the Issue materially adversely continue unremedied inca tent apable that (c) O Hi becomes the Issuer standard the payment of o aware affected, for a per o H D D or security for ted, and such a period of thirt shall shall for any reason k obligations hereunder such conditions; thirty the Note wo (30) or ው ር days t o would rendered the exshall after
- dismissed, America consent receivers Issuer for the applicable filing 9 vacated or for acquiescence ers of the I the an thereof; relief State order law Issuer, c. ...der federal discharged under of. 9 S S 0 f decree statute (Florida, Issuer, appointing a or the filing of a pe within shall bankruptcy which the thirty e p entered, United shall laws (30) petition States receiver not any of. ው ው
- consent or affecting 9 hereafter for the pursuant 9 (e) ល enacted; purpose acquiescence composition o E 0 proceedings ence of the any adjusting t any federal between shall be Issuer, the the 9 claims Issuer **6** for state instituted, and of the of such statutes i ts purpose creditors with crediо Њ
- not Hor not order, eof the judgment þ exist order, timely payment discharged ç o decree adequate an appeal о Н decree shall the money against 9 entry of the have 9 insurance, ent thereof, process shall not process execution of been ninety (90) nodn final judg the Issuer granted p b , O reserves and which taken the 0 judgment any ဝူ enforcement levy under 0 such judgment 9 ent or judgments for which there therefrom days from entered, pursuant appropr such iate the ļ 9 4 9 judg-reof; bonds which entry shall does such

Noteholder such Resolution eements notice remedied default shall performance on the specifying and shall the о њ provisions part continue Issuer any other of have such default о Њ the shall been contained in for Issuer thirty the given and ault d 0 covenants, requiring (30) Φ Ω the days Note performed, due Issuer the same after condit or in λg Writpunc rons ď

Section (a) th pursues within nor, through institutes appearance nī ¥Ļ. reasonable Notwithstanding default ቷ (g) respect to appropriate on until the hereunder period subsection, the anything the events the r if sucl curative default such and described default the Ö has action and the Issuer been corrected. the contrary Issuer: בין. can shall p D in good ր. not graph cured

- ble laws and rece: the U may O.F. Florida or Noteholder ights any all duties other United iver, laws take permitted Resolution, "event and including the existing under charges all steps ţ the States may the requi Remedies. of default" United **9** 0 collection of all eps to enforce and as shall become sue o H performed by red and America, authorized States ç to enforce by this Re right the laws protect right to described Upon the 9 о Н and all rce and compel Resolution or the America Λq granted delinquent of the collect such , deliand happening the Issuer the h H laws enforce appointment State of Fl subsection or by and 0 0 ф the and Áq of Florida contained liens, funds the full ex-the State of any any hereby, performance any continuance applicaщ and officer 9 and Ø
- same thing contrary provided payable) subsection by written notice ded in shall ន contained in continuance notwithstanding. may be ed of О Н be required for Section 9 hereof become the Acceleration uance of any due then Note Note then outstanding (if and payable immediately, the Note and be and to nd in every such to the Issuer, then outstanding immediately e or in this "event e E optional and upon Maturities. 9 default" such tely, with redemption, due declare (if not case Resolution to declaration nodn the described then due the the Noteholders such if ar any, ç o happenentire preanythe and n O
- proceeds created a 0 lien not charge any о Њ . H issue the Bonds, r debt, lien, the Issuance having Note any issued other nor priority pledge, 0 voluntarily create Other Other Obligations. pursuant assignment, to or hainbeing payable encumbrance 9 ខា parity with Resolution, cause to The rom Issuer the 9 9

junior lien or proceeds contain authorized, obligations thout Noteholders on, an and the 0 f source issued by express payable subordinate the in writing. Bonds 9 written statement and from the unless n L Issuer security the proceeds of consent al1 otherwise that ent of other respects for the l expressly payment t o Noteholde obligations the the Note the Bonds, Note as agreed from herein shall the

without hereto, reso percent o time me to time prior to the issuance modification or amendment of the lution lution may be outstanding. materially adverse (100%) the consent in writing SECTION 15. ç of. ordinance the 15. Modification or amended by the Issuer are to the issuance of the aggregate ф ф nt of this Resolution amendatory hereof or the Noteholders, о Њ principal the Owners at amount Note. any , may time supplemental 6 ь В one Thereafter, b b the and hundred О Н made This from any

premium, thereof c any, such hereby) United terest redemption urity or Noteholders duly paying any, outstanding, at or sufficient redemption and interest directing have thereof; terms on the Issuer, investments, and interest о Н О Н and the 20 been duly appointed agent in or the made have eated which, when States issuance redemption such Noteholders hereunder he proceeds of the Bonds, a (ii) the otherwise ECTION prior the payment date (whether for paying 8 become hereby then and any, interest date O H irrevocable maturity or upon redemption moneys such Note come due and payable i ise as provided in this called for redemption, ion dates of suct twill, together, be sufficient to 0 fr 16. scheduled by paying whole amount d O and interest upon which America maturing not later thereupon for not in any functionvested in direct 9 Defeasance. the Note: (1) maturity; g all other in that cas 8 0 0£ pursuant shall agent due the at trust such and Φ D the maturity principal of, premium, maturity or at any case such Note O H cease, ဗ္ဗ to pay all hereto with the and (iii) held by for the y funds irrreovcable smms Issuer, or any combinathe principal, premium payable upon the Note and said Note at 1 Note to be If, ne right, the principal, h the income the in acc all other pledges payable Λq determine 9 Resolution, Note a t with obligations 9 the the any such the duly benefit shall cordance provisions accounts pledge any combination secured title Issuer time hereunder than the premium, realized on instructions called premium, and princi appointed of such 9 b D maturi the matand With μ£ 9 created gives earlier hereby paid, then shall any, in-HOT the ָלַעַ μ̈́

full otherwise shall redemption or payment counts standing, respect force d <u>ი</u> and a 70 distributed рау ¢ t all ated by this and this բ. ዙ al1 all balances effect such Resolution ch conditions obligations i other ф o fi Resolution other remaining the sums the shall Issuer payable Note issued in any , aq for о ф Λq hereunder рау continue any been the other than the lawful Issuer moneys Rebate funds and and remain hereunder fied then held purpose 9 Amount out-Σ. for a C-

ьу 265 tio tion acquired 265(b)(2) of the tax-exempt Pursuant Section 265(b)(3) (b)(3) :lared Issuer Exempt Code. Section thereof o t that ECTION Obligation. obligation. hereby tax-exempt b)(3) of the and g the င္ပံ August Code, for within within qualify ode, for Code. Issuer designates purposes Designation Code) in aggregate obligations," the Code, in the 7, 4 the the the Note, (together 4 ω μ The 1986 meaning ր. ⊔. о Њ hereby reasonably anticipates the contemplation the Section Issuer for with о Њ Q O intention Note found, purposes pursuant to calendar within principal Note Section has 265(b) any S D og subordinate as a Qual determined the О Н) മ 265 о Њ "subordina 0 year meaning of year 1988. the "qualified amount the (b)(3)(E obligaissuing Secti Section ე მ Issuer Code, tion enand 9

comply Part IV the Reba exemption rality benefit Re ically, v solution, the Owners O.F. ä SECTION о Њ the addit without inte Code to interest tion the 18. requirements Issuer Compliance to any other intending any on the Note the from the hereby covenants extent Issuer time ៥ contained in requirements limit necessary ç o from covenants time federal in any v any way the 0 Section 103 to preserve and and the contained Requirements; income Note, agrees: gentax. for and ď

Code) rate investments required from such excess equal any (a) over to pay legally nonpurpose pursuant the OĦ. (as defined in the amount amount yield available с С o t investments which the g ble funds, a Section 148(f) earned the Section United would have Note, 8 were States 148(f)(6) all snld a t invested 0 H О Н nonpurpose the the Americ of f earned Code times a ct the

come attributable
Amount"); d 0 such excess (the

- taining causing tions of with the the Rebate <u>g</u> o H ģ to be made the Rebate Code; and Amount maintain made გ ბ 0 S he responsible for all determinations Amount shall and and required payments retain O O necessary to for and calcularecords making comply aad о њ
- Note in classifi sified р (с) Ø 141(a) manner ტ ខ្ល refrain ner that migu private e Code; using cause and activity proceeds f bond" from d 0 under the ወ
- would under (d) cause the Note Section 148 of d refrain the о С from become Code. taking any arbitrage action that pond

foregoing ply with Code so lo Note long The the covenants S requirements Issuer such impose understands requirements obligations on of Section 103 and are acknowledges applicable and the Issuer Part I ٧I that ct O ç Ç o H comthe the the

prohibited, contrary to provisions agreements reason whatsoever should hereunder. deemed covenants, separate Q Q SECTION 0 the held OF o fi provisions agreements policy from 19 against contrary this **0** the held Severability. I O H Resolution remaining shall be null public express ģ invalid, any express law, policy, covenants, 9 Ħ then though and 0 H o H provision of law any 01 void the this such not one agreements shall for and shall Note covenants, Resolution expressly more issued any 02 9 ğ

are resolutions hereby repea SECTION Repeal Repeal y repealed. resolutions of Inconsistent in conflict Resolutions.

become effective SECTION 21. <u>Effective</u> immediately upo upon its adoption. This Resolution

COMPREHENSIVE LAND USE PLAN TOWN OF GOLDEN BEACH EVALUATION AND APPRAISAL REPORT FINAL DRAFT

Prepared for: The Town of Golden Beach Golden Beach, Florida

Prepared by:
Richard Rubin A.I.A.
Kelly Carpenter-Craft, AICP

September 15, 1987 Revision

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Evaluation and Appraisal Report Final Town of Golden Beach Draft

1.0 INTRODUCTION

PURPOSE OF EVALUATION AND APPRAISAL REPORT

prepared as amende Comprehensive adoption. evaluate pursuant to the Loc (Ch 163.3161 F.S.), amended pursuant ed in 1985 their 0f This Golden Beach Planning Act required local plans Local Evaluation and ţο and s within five years of t luation and Appraisal Re o the comprehensive plar and 1986. on June Government adopted 1979 Comprehensive Planning Act its Comprehensive __planning_legislation The Report governments their origi Local Government original (EAR)

evaluation of th plan..." (Ch 16 EAR not only as preparation this EAR is comprehensive purpose of ש of plan the success or failure of t 163.31391(2) F.S.). The To living its update Comprehensive Plan Update. document, process guiding as the Town the assessment a Town guide has comprehensive As prepared through such,

N APPROACH

usefulness the comprehensive The Administrative Code amended comprehensive fulness of data, and the Rule element were describes was data, and analyzed. plan examined elements the minimum (FAC) Rule the with planning plan's which requirements respect to Fl 93-5 minimum are goals, legislation. prepared pursuant to Florida objectives, for requirement The and to

update plan were problems policies Manager, For each element, wereidentified. which were implemented. Through these and opportunities for implementation of identified, as well as opportunities f Mayor Interviews and a Citize all Citizens goals, were objectives Committee conducted to and with Town identify policies for interviews the the those 1979 ..plan

The based assessment of 1979 ed on the following of 1979 plan's si factors: success es and failure SPM

- the consi with S tent
- Was legisla the plan ion? internally consistent the State planning
- Development ٥ Was Master Plan? the plan consistent with the Dade Comprehens
- Was the plan consistent with the Town Charter?
- 00 Did regulati the plan provide land development? adeguate rational for

o Was the plan more or less implemented?

rne approach included the to following: identifying changes needed for the plan

- 0 data comparing and policies 1 n data the the policy 1979 pl plan. requirements
- 0 from identifying material that can the plan and which not affect need definition its be policy removed content
- 0 0 identyfying identifying from terms interviews with elected officials
- 0 and identifying town staff objectives which other changes have needed been بر ت met the plan. and are
- longer 0 not identifying needed in been met objectives the and plan update. need t O in the 90 he 1979 plan carried for forward which ם י have the

بر س Contents and Organization 0f the EAR

plan

update

decisions adequacy n lan were Chapter of : 2.0 all goals, objectives, identified. Each element w its policies to guide element was growth and reviewed management policies for מנ the the

opportunities to the management Chapter from the since compares plan with for plan i plan 1979 the were implementation actual goals, identified: results. objectives, which Problems and policies were availabl and

their socio-ed deterioration Chapter socio-economic 4.0 describes are also effects. Problems so described. problems with existing problems with development physical

The 0f presented Chapter the factors Town' 5.0 used to measure ı. ហ 1979 the Comprehensive assessment success of Development the and successes failure Master and failure are Plan. also

limi presented Comprehensive Additional during ted this ţ for changes those planning presents Development the plan over described plan overall to the process. the plan are Master changes this Thus, and Plan. needed anticipated for changes individual Changes tο update will ţ are elements not surface the 1979

Chapter of this 7.0 Evaluation presents and Appraisal the references Report. used ij the preparation

2.0 CONDITION OF PLAN ELEMENTS AT TIME 30 ADOPTION

Private Utility Government Mass Transit legislation's that element equire a Port, Avia lass Transit Element planning Act ٦. required of local governments population thresholds Aviation and Related Utilities Element ement for the Town since it does not med Element no longer required. is not were evaluated evaluated in this for these The]] statute the λq EAR. the Local not meet EAR since does not or, the

2.1 ADEQUACY OF DATA BASE

yu-5. The purpose of this analysis preparation of the draft undated base is adequated it ..hould be updated. is to guide the identify where the provisions of Rule where the dat

updated to reflect more specifically the Town's adjacent cities and public agencies Intergovernmental ordinance, Conservation housing impact the and Capital Improvements or of the if any, a11 1980 data at minimum, changes economic and the Dade data contained in Coastal Elements require Coordination Element Dade County wellfield protection should be identified. The data public as in roles data need agencies and with Element. t o and the be updated existing 1979 relationships with and to identify new preferably need to be All population, document all new data, agencies to 1980 ŧο updated 1986 in the be

2 ADEQUACY OF GOALS, OBJECTIVES AND POLICIES

policies w following: measure of was Ø the adequacy of goals, objectives, and function of several factors including and

0 were were "policies" defined the the objectives and "goals" and used policies "objectives" consistently measurable

0 implementable how do the 1979 plan objectives compare to the

0

actual results.

used consistently in the plan provides these definitions of elements what appear to be goals statements plan. The terms goals, objectives, and pol statements, although the document incorporate in interchangeably in the defined in provides update: "objectives" the plan. These 1979 and "policies" document. terms update. tο are There are to be defined þe FAC Rule 9J-5 polic used in from 20 are the Dad some the goal not and

"GOAL" means the longterm end toward which programs

or activities are ultim tely directed.

"OBJECTIVE" means a specific, measurable, end that is achievable and marks progres goal. end that and marks progress toward intermediate

"POLICY" mea activities goal. (FAC means Rule are the way conducted 9J-5.003) 'n which programs to achieve an identified and

Using plan a exceptions, are the objectives ns, there a definitions, are but they are no policy most statements not of the measurable. ements in the statments with few 1979 plan. ם the

Other needed terms used noted to describe used ņ n the plan update unique situations should Ľ. the be Town. defined as

Measurement is presented

of the 'n

1979

plan objectives 3.0.

with actual

results

Chapter

presented

COMPARISON OF. 1978 OBJECTIVES MITH ACTUAL RESULTS

followed by a which have occ objectives occurred since statement which describes found ij each 1979. 1979 element the are achievements listed

3.1 Future Land Use

residential Continue community to maintain of Golden Beach one-family homes 25 Ü purely

not seeking amendments Achievements: Ç or allowing any ro uses The Town any has rezonings accomplished single family. or this land use objective plan Хq

property Continue of the to retain Town. all existing land that is the publi

public Achievements: others. selling or ownership The leasing The Town Town has also since 1979. any has of accomplished the public acquired ac additional this lands objective <u>1</u>. land the Town for

3. Develo facilites. Develop a concept for an expansion of administrative

for the has guidelines Achievements: administrative expanded determined the ter which expanded S administrative function. and on. to requirements renovated page was and and maintenance This adopted their 20 administrative Town of the roles has γ for 1979 not referendum services. formalized expansion of accomplished one of the p plan facilities states in 1986. n n These the the planning need "Develop Town"s new Town services The

3.2 Traffic Circulation

and sti streets within the require Preserve and requirement. maintain the Town as current adequate network of highways ŧο present and

permanently closed Town. traffic Achievements: constructed Strand All but one signal cucted south and AlA). Was The flow to installed at local current 0f traffic. Z O the inter new streets have network Town. section with the The has Town's William Lehman Causeway This been modified ALA main been improved have added entrance the

plan no new streets.

Achievement N_o Ē streets have been planned or O ons

Utilize one way streets as required.

ommunity." In of Golden Beach. Circulation estric eded. one ted way any This to streets effort guideline In 1987 one policy This According to the Town staff. ts in Golden Beach. In 1982, street; t o j. S statement 0 there create ٦o page thus, longer are any 21 <u>1</u> S the one way 50 more one o f in conflict of the 1979 needed. Town staff. one way WBY streets streets plan streets with access There which j. n are are to AlA the within the n o Town longer Was

Retain A 1 A a S Œ four lane higway within. the limits o f Golden

rimarily chievements of plans Golden storm for drainage AlA AlA continues to be a four land higway within the Beach. The Florida Department of Transportation AlA to be reconstructed in 1991-92, providing improvements

UMO Retain with th the local exception of AlA. control and authority over a11 streets within

onitor public acc access This annex was objective has to the constructed Town. been accomplished at the Town's bу entrnace the Town

Insure ţo the the main st land area ructural integrity of a of the Town the brid ges joining the

was determined that there Town's bridges bridges. policy were were examined ۲. 8 no still structural bу relevant an engineer deficiend iencies 'n 1985

Resist an n Golden any effo en Beach. efforts t o construct sidewalks or bicycle path

ring jogging considered in cilities Golden Beach. considering j. 0 paths major the N_O sidewalks It is sidewalks plan i D issue the apparent up-date along to Town's in the or bicycle that Golden parks. 1987 the plan paths Beach need This up-date have to Drive policy construct been and is needs The constructed communi consithese 6

Sanit ary Sewer, Solid Waste, Drainage and potable water

encies Up-date 0 the study 0 11 Sanitary Sewe SI and Work with the proper

being septic Achievements: residents of through improvements. local reviewed by share of the funding for tanks program until this Colden Beach in 1986. This w > : the administered by application for Pederal assistance State. project is completed. The sewage collection entire the State of Florida, will provide 1ºown passed remains νd 01 the

water in a s Continue special pressure and every Sunny effort necessary to maintain resist any affort to include Isles Taxing District. necessary Golden Beach

continue Taxing District. Beach water Λdequate Town staff. water t o be system does not an This pressure tem does not appear to be The Town was not included objective Maintaining adequate water objective has to the מנ Town from the need ťο plan update. 90 accomplished. ಲ the ٦. تا problem according the North pressure Sunny Miami y Isles may

Work disposal with the of solid Dade waste. County Solid Waste Authority 9 the

Town has Disposal Achievements: solid waste not 25 a county responsibility t directly participated in aste disposal. Ø its <u>1</u> in Dade own solid Dade County's County. waste programs The

Δ Δ rainage Replace system any worn out and add t to the of the existing surface system as necessary.

probably Federal f The and Federal major issue within the Achievements: adoption of a the intracoastal water Emergency Management Agency (FEMA) requirements needed to maintain the Town's eligibility unde flood insurance Storm to maintain floodplain drainage rainage protection community. Erosi program. have rdinance which meets been Erosion identified S along the beach as problems. the under the

ground. increasing Town such as means the large driveways, patios, he amount of rainfall dra of minimizing amount ios, etc., draining of paved , with a v space view within into of the

addressed would Achievements: implement בי the The this objective. plan Town update does not have This code | provisions e will be which

3.4 Conservation

adequately continuing environment by ways Continue that will the covered to preserve (a) Town conserve with insuring that all program grass, an aesthetically pleasing the land 0 f planting shrubbery or area open of Golden vegetation space trees; Beach 9 (d) Town j.

perty gulation ion and o f along signs rights permitted to o f way/ be and dis (c c) continuing played within the he Town. stric

Town Town cently, Ach Som lly appear to be bе Ьe ome minimally addressed covered levements:
e of the p landscaping. has the æ program with_plantings. Town prepared a landsc playground in the plan landscaped, This to objective 73 areas ¥0 up-date. specially ř landscape owned (i) This own. has is apparently a coconut Generally, the stated abutting the streets. stated by the objecti by the been design partially Town are palm trees plan objective. for major issue Town appears acc only omplished for AlA. The minima Signs use Re-۲. ت

into due (draining into 1 the Continue to maximize the ខន to reduce the Intracoastal the amount e quantity of or canals. of surface fertilizer resiwater drainin

cons Achievements: ed idered מב the ı n proposed landscaping the plan up-date. Methods for implementing this on the This objective code. 9 bjective could be ø will addr

and ı. □ • favor of na fertilizer Consider native means ٧e of getation discouraging etation more g high maintenance lan economical in the use landsca use of В apin wat ကတ်

ordinance Code does addre while the nance. Golden Beach. > chievements: Ø Ø methods Such Town has for the Town of Golden provisions has There is The Town H 0 an informatize certain informal promatize this could be no informally enforces types landscaping process, of Beach. incorporated Beach. The proce plantings ordinance the plan Dade existing بر 2 into the up=date County's in the a landscaping swale buildng Town should ordi-

3.5 Recreation and open Space

mmunity. hat Continue they adequately curent program of maintaining exely serve the recreational g existing onal needs fac the ilities n ٥

courts utilized. landscaping and well kept bе chievements: o f They appear less than the ssed or inviting recreational spaces. Provision of public ín the trees The to цве existing highest q bе plan appears make an amenity active recreation up-dı them quality recreational facilities to detractors bе and a resource and major they space to issue In fact О the Town's such not which בָּ their lack of appear the BS appear are tennis appearan under-

optimum amount Continue current) of open regulatory procedures which en space within the boundari boundaries insure of the

dedication of open space to public update mands to pincies for concerning the Achievements: This amount objective of buildable public purposes. objective. refers area the purchase 0 per building regulations lot. The 30 plan does

3.6 Housing

environment. high quality but Golden Continue Beach to strictly r also enhancement regulate landscaping all) o the housing construction C,O aesthetic insure not only

established a Charter and Ordinance empowered to review the existing ordadditional ones and to recommend characteristics. the and Council. additional Regulation Achievements: construction of housing in Code Enforcement Ordinance The Town and officers. of Golden Board, the Ø changes ordinances, These serve Code Beach has Town. Review Committee Enforcement Board, t o The Town has the a Building the to regulate need for

 Intensity deteriorated maintained by Intensify γď property measures other residents to necessary raise 0f it to to cause the Town. the standard o f generally

Ordinance Board with powers Ordinance of the regulations Achievements: landscaping code. could the Town. Enforcement of the could be initiated if the Town The Town has to enforce established the Building Town Ò Code Regulation adopts landscaping Enforcement

up-to-date insure Encourage that the Town conintues and progressive approximately residents t_o appearance. remodel to present or enlarge sent a mo modern, older homes

appears of this permit Achievements: This of the Building Reg permit application. operates objective. that market outside This This is accomplished through Regulation Ordinance at the the There is building pe forces permit process; h ve influenced this no public program which the time however, applicati achievement of building

3.7 Coastal Zone Protection

proposed Line to H Continue Haulover plan to 6 oppose Beach. restore inclusion the beach 0 f from the Golden Beach Broward in County the

project. terested Or hievements: Sunny í n The Town may need beach Isles will soon implementation of The Corps bе o f underway. Engineers dune restoration in planting proposed restoration The Town programs. the mow support future 18 pro is ct ínhe

ø Support any plan that along Golden Beach. might lead t o the restorati 0 o f ø quat

along Golden have lent to Achievements: lent to such Beach, Æ. plans of are nor aware are others ¥ @ οf aware no plans o f any to support restore the aquatic Town might life

۳e lenth Encourage tenth of the the Town's Beach. of suitable vegetation along the enti

enovations si \Chievements: ed owned. since the could have The Town Vast does been implemented majority not have of the 8 landscaping for no new frontage n onstruc ordinace y. S tion and privathro-

oes not contribute Continue to restrict all construction in the to erosion of the beach. ı n Suc ₽ Ø way that

lood J. D. n Natural Resources oastal zone ordinance, control Agency) ordinance, guidelines, In 1986, coastal construction pursuant the Town needs which to to adopted implements be FEMA re-adopted. the setback line. (Federal the State of ravitations the Florida Department
The Town's Emergency Mana-

lean Continue its beach. to seek means 0 £ improving the Town ' Ø capability t o

lforc small ost of vements: ement Board parcels the beac beach land. Enforcement should be of beach of examined by access land this objective and the Town. ' through town. The not the the Town code owner only

0 02 Seek ways S on the to Intracosstal reduce damage to sea stal Waterway. sea walls due to exc O Ø peed

rine ø Ø \Box racoastal; ievements: with 0 wake Dade signs or boat County. however, it The Town to enforce to decrease The has does not Town police its ĺS existing ordinanc the discussing have power speed the to limit legislat the purchasing centerline Ö iνe These on power its powers of the

Pub)1:ic Buildings and Related Facilities

 α

Ф m esent Insure and that pro the jected Town has adequate administrative facilitires requirement W to take Ô are

needs administrative Achievement renovating and expanding. facilities The Town has as studied expanding and determined that i ts Town Hall

3.9 Community Design

genuinely wide varie space Insure inely quiet, residential colvariety of building styles and abundant that Golden vegetation. Beach maintains community yet harmonized its characterized by basic γd design ample .open as

meet and provisions established adogtion begin landscaping program for This intends Achievements: **Building Regulation** can the to ťo òf ည်ဓ needs implement d a of insure implemented Ø landscaping ordinance specifically the of the Town of Golden Bea Building Regulation Board This STC Building the vegetation objective, objective residential the Ordinance. through the Regulation public does or not spaces Town's Zoning Ordinance A planned and aggressiv landscaped character Beach. Ordinance. planned state which enforces in the Town Mou The as would designed Town aggressive the has would

3.10 Safety

ე 2 Beach. to the minimum Continue to insure elevation that Dade о Н structures County requirements es built in G Golden are me

public compliance Management Achievements: reguires the Dade sewer this County with elevation reviews system. because Although Department a11 the building the Town requirements. о Н: Town has Environmental Regulation and is not connected permits Ø Building in the Town Dade County Department to the for

Broward Counties residents in the Continue the ţο coordinate on plans event 0f þ for evacuation closely with both h rricane. of coastal Dade and

Town objective has Achievements: process implementing hurricane actively to play evacuation plans. ely participated in should participated j. these county plans. To be mea The the Town hurricane preparedness/evacuation has copies preparing, Ιt ıs not of both clear meaningful, reviewing counties' role that for the or this the Town

3.11 Historic and Scenic Preservation

and apperance Maintain the as an "jail" object 'n excellent of local h : structural historical condition significance

S Achievements ignificant sentiment This structure ç save SPA the Town demolished. owned pavillion There is

considered located at). 1 the Strand and $\Lambda 1 \Lambda$. the plan update. This policy will be

3.12 Intergovernmental Coordination

of. governments. relationships use of the Town Plan and tha although impact on importance are for actions of other local this There that of they are element. Golden are for with no these guidelines: analyze future ordinances r compatibility with the Town's Comprehensive of adjacent jurisdictions; monitor the land other local governments to identify their Beach; objectives not stated as policies. appropriate However, and, guidelines ΩÇ maintain planning policies close working are provided, es. Of particular agencies listed in the and text

of with other governments. It has es Ordinance Review Committee and its participate in several interagency Isles Task Force. and the participates coordination. specific the Intracoastal Waterway. implementation policies n. the review of construction s making progress on coordinating It has established the Charter and construction on The for elected officials plan update ... or intergovernmental committees: The Town the coordinating will propose the Sunny west side also

a C pears novation et owned esentative of Lies public park or border the main north-south Street of AlA in age from the The existing resembling and public to be The landscaped. discussion concerning recreation areas and other only 1987. the K 21 S disrepair. the development Town streets. remaining land land Art Deco There are three constructed and contain surrounding lave 1920's to those under uses and Toke located across from the The include a ета The 7. Town owned by the Town. developing Galden Beach residential structures minimal equipment. and provides public uses in 1924, TOWN DWIS Targety Hall parrels which are designated -arc vacant parcel (Golden Beach developed. i n town administrat ж ---Lennis ٺ architecturally appearance pavillion on construction or courts Town Hall. of 71,000 square Those parcels some of single lamil Drive)T access Structures 1 S 0 the Eas 1 40 unobtruwhich this to the faci-There

yments from 84. Infrast ۲, single other taxes from these Infrastructure place services family residential there the are are State and contracted ראס fac residential (e.s. ב ב land lities lace ,revenue usc uses. from Lypes needed to (except uses and receives other The Town is supported by prosharing).]] for local the support sewage collection). Town. governments. It's development public some tax transfer rate

erage : assessed t hat the valuation population and <u>۔</u> ج the <u>0</u> above 1980 8.5 average Bureau income o f t he

engineer in 1985, deficiencies in ' policablic s plan the are four lane e no one way strects i e Town staff. There a ach. In 1982, access e one way streets are ance modified t o æ een p-dat lA have annex was en constructed in Golden construct these faciliti-date. (The ay streets are no l highway within the to the Town. The Town's 1985. It was determined in the Town's bridges. C been Strand and AlA). irculation Element: > constructed traf permanently closed fic i n are to AlA was restricted to one street no longer needed. AlA continues to the determa s bridges. den Beach no longer รายกลา longer needed. at the limits Town of Golden Beach All but Was s of Golden e Town's ent The Û that ther No sidewa h. It is one way installed bridges were examined by ಣ to traf c one major idewalks or there entranc en loc s apparent c issue in stree fic. Ве .a 1 at were no structural ach treet the t s e ntersectio In 1987, t accord to in the street; in Golden bicycle A satelite Town networ that monitor puli n g t the 1987 main thus , to her paths

part Stori comm ve b dina men den din to to ded community.
ve been ide bе uirements 'n the t: A Sewer ... Beach in 1986. icipate Sanitary . A Sewei for Се a problem according Town f Sno the he ovisions rainage protection ty. Erosion along identified as pro which meets sewag Sunny Isles Taxing led in Dade County's lange protection is a Erosion along the Sunny areas s is probably needed to ederal flood insurance ions which would imple rom t Sewer e collection on he rе S lot This will as problems. The adoption the Federal Emergency Management Age the Federal Emergency Management Age hably needed to maintain the Town doe ction improvements: North Miami Beach wat 50 ere lid Was Ø nd um to Town implement s programs for sollu wave within the apparently a major issue within the e beach and the intracoastal water hams. The adoption of a floodplain orms. The adoption of a floodplain orms. was par provide t e Distric • Draina program. The ment increasing co staff. e S inage, a r the water system doe The local Adequate The and y y the The Town has Town was not inc rotable Wate residents Town share maste disposal. the water amount doe of eligibilit s not a to the pressur ter te not ha direct Ele-Gol-1 uppe <

ord pes the the frown inance. streets. objective. Cons o f OWn plantings Golden t appe are vation only ears to be Signs ape e. There en Beach. existing in the Element Element: Some of th minimally covered w be minimally landscaped, specially appear to be strictly regulated as re is a minimun landscaping ordinant of the The Terror with the strictly regulated as the strictly regul is a The swale he Town informally building Code doe of le p dscaping ordina ally enforces D does prohibit playground planting ordinance are Dade t cer Gene abutfing stated by abutti t a in the County BI ٦. ت Υ.

fa do In not ac lities appear hic reation he تو ion and Open Space appearanc lack to be well kept or inviting recreational s und o f er landscaping = ø tilized They Element: than the аp g and trees appear to be hig The õ make hest exis 81 م them tin Ē ing recreational uality and they en detract Ÿ and pac cre es tiona Or

. ASSESSMENT 013 SUCCESSES AND FAILURES 310 1978 PLAN

This curred to assess factors used to assess include consistency of the plan winternal consistency; quality of tinternal consistency; quality of tinternal consistency; and plan implementation. presents the the success or the plan with SSE of the goals, ssment of the 1979 other failure of applicable objectives plan. the plan plans The

5.1 CONSISTENCY OF THE PLAN

governments.
adopt over t guides This adopt EAR does not evaluate over the years legislation policy plan did not require regional planning on solicy documents which were binding on The South Florida Planning existing at several non-binding consistency with the regional planning adoption of the Council local Town councils guides. SFRPC policy (SFRPC) of Golden did

element support The Golden Beach plan is Comprehensive Development Broward County County and reviewed for this policies internal plan בי to EAR. other elements. the plan are Objectives consistent with City Master of f Hallandale plans es and policies in generally consiste Plan. Hallandale tne Dade County
Consistency with tent each was not

2 ALITAR OF THE GOALS OBJECTIVES AND POLICIES

quide assessment Town. objectives and policies make clear policies make clear the community with the community w 1979 the future Beach, ţ plan the with the ı. S h respect Town's fa development of the Town. lacking objectives failure to to these in clearly stated and policies objectives implement characteristics the are all The goals. Ho and policies all of them. adequate negative However 0 f o f the

υ υ QUALITY OF PLAN IMPLEMENTATION

The ach element and primplementation 0f achievements ı n this the 1979 plan EAR. provides a) Of of the This the 1979 e Town with respect to the n are described in detail section summarizes those general assessment of the plan. those findings of the Town's the in Sect objectives Уď

expanded determined the since 1979. community Land Use Element: plan renovated. has also acquired and their roles amendments to adopted by not Administrative and maintenance administrative by referendu seeking or allowing any rezonings The uses other additional Town has formalized in faciliti ņ remained land for public ownership than single 1986. es the new need The single services were family. Town to Town Charter be has OK expanded land

additional ones and to recommend changes to the Town Council. There is no public program which operates outside the building permit process which encourages owners to remodel their homes; however, it appears that market forces have positively influenced achievement of this. empowered to the construction of housing in the Town. The Town hestablished a Charter and Ord hance Review Committee Housing Element: The Town of Golden Beach has a Building Regulation Ordinance and Board, a Code Enforcement Board, construction of housing in a Code Enforcement officers. review the existing ordinances, These serve to regulate the need for

State of Flimplements police power it does not | ordinance, pursuant to FEMA (Federal Emergency Management Agency) guidelines, needs to be re-adopted. The Town has police power to the centerline of the Intracoastal; however, coastal construction setback line. ordinance programs. We have lent to to decrease the speed Golden Beach. of Florida model nents the Florida the boat to enforce its Zone The Zone Protection Element: The Corps of En beach The through landscaping We are not aware of any support the Town might o the plans of others to restore aquatic life have the legislative The Town apparently no longer opposes Town Town prefers implementation of dune planting frontage. s. The Town does discussing Department of Natural coastal zone limi existing ordinance αI 1986, could purchasing its power These not have a The Town's the ordinance, which hvae powers to post no Town been required Resources adopted lie with on the landscaping own marine flood control Engineer the wake signs

determined Public Buildings and Related Facilities ; has studied expanding its administrative that the Town Hall needs renovating Element: facilities and The Town and

Community Design Element. .. Find spaces in the Yown would and scaping program for the public spaces in the Yown would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective, as would the begin to implement the vegetation objective. provisions established a of the Building lding Regulation Board Building Regulation O Regulation Ordinance. Beach. The Town ard which enforces would to

Department, the Dade County Department of Environmental Regulation and Management reviews all building permits in Town for compliance with elevation public requires Element: hurricane sewer this system. Although the Town has evacuation plans. because The the Town Town has). S copies of Ø requirements. not Building not connected both Dade that

the e Town has actively implementing these county participated in plans. preparing, reviewing

structure save Historic the Town owned and was Scenic demolished. pavillion located Preservation Element: The historic jished. There is significant sentiment at the Strand and AlA. jail to

construction 1 ts committees: established progress Intergovernmental Coordination Element: The Tow progress on coordinating with other governments. elected The officials the Charter on the Town the Sunny n also west participate Isles participates and Ordinance Review Committee and side Task of the Force, ב כ ij Intracoastal several the review and the The Town interagency League Waterway of ٦. ن Įţ has making <u>)</u>

guide to the management objectives on storm drainage, or beach restoration were not Overall, the 1979 plan was t of the Town's growth. Ma ge, parks, landscaping, not accomplished. implemented and is an мадок adequate and dunes

Seve: required Sanitary more þе Element. everal eleme pecifically, eliminated ent. The policies addressed in approriately placed in the Coas elements γď Sewer Rule Public and ELements. 9J-5 in placed the the 1979 pl Buildings as sub-sections under þe Finally, historic plan sub-section and Coastal should be Community Design the Safety 2one 0f preservation eliminated Management the the Land Use Element Housing should are and نـر در

9 Ø CHANGES NEEDED TO UPDATE THE 1979 PLAN

This chapter 1979 plan, ba legislation, officials. O process proces proceeds. based Other and on interviews following list identifies on a changes will Thus review of the changes changes surface as with the will 1979 document, staff and elec needed to update not be limited the plan elected upda t the t o those state

- 1. Terms used consistently. FAC Rule 9J-5. define situation used consistently. situations in the used Recommended definitions Terms not found in the <u>1</u>. the document Town should also need to are о Ф Rule 90 defined those found in and defined necessary and and used Ç
- 2. The plan base, tax ra County data. tax rate, plan update x rate, and should Ø ould include comparison o of Ø those description of those data to D Dad the tax
- 3. The property of the second pursuant plan plan update needs to include data wand projected population, housing, to FAC Rule 9J-5 which g, and describe land use
- Council, 7 relevance 4. All Chapter 3.0 of of Town ٦. the objectives of this EAR s 1987 staff, and should the and Blue policies d be evalu evaluated by the Ribbon Committee as outlined Town for their
- specific achieve t 5. the Beach). continuing AlA Some them. actions of the Town to AlA as a four lane art such objectives need to the traffic which the circulation successfully address lane arterial through Town can be successfully objectives restated ŧο (e.g. Golden are reflect take to beyond the
- community. Tupdate, in thinprovements 6. Whether or not meed bikepaths in Golden Beach the The issue needs the circulation, elements. 18 has tο a to be addressed recreation, and need surfaced be addres for sidewalks as an capital in the issue and plan
- The wastewater plan update Town collection 15 should addressing policy. incorporate) | sewage this collection proposal as system
- 8. of The the plan torm drainage is au le flood ordinance, a update n issue, e and beach address especially the h and intracoas these issues re-adoption ta Φ rosion
- remai 9 H SC decreasing an objective, the amendments amount 0 f to impervious the appropriate per

objective. ordinances would b e necessary to actually implement

- needs of Golden Beach, as expressed in the 19 objectives: e.g., native vegeration, abundant needed and it objectives: e.g., development should of a landscaping ordinance be written to address the expressed in the 1979 plan vegetation, e is clear specific
- meet the objective designed program to implement community. public rights-of-way and other public sh landscaping see of the 1979 plan. and funded. The appearancective of a beautifully high quality landscaping The seemed appearance If this to be remains an very desirous or c property should of the Town does abundantly objective along the landscaped not 9d e
- the implementation program (e.g., plan plan The tennis update update. need and courts supply of adequate rts or playgrounds) If this remains an should objective, should recreational ctive, a specific be identified in bе addressed
- issue effort Ordinance part of the legislate. the community character. This diversity is difficult slate. Minimum building sizes can be legislated, and present time diversity ne zoning code. These requirements can be app ne of building permit application. The Charte Review Committee Committee could examine this recommendat; ons 0f the This Town's diversity housing timely is ťο diffi the asset, fficult plan Charter be applied update giving to as and
- imp 14. the order lement Code description to identify Enforcement plan of the Building Regulation Ordinance function should be included in the some of the Town's programs which plan and
- for tructures meet government. Encouraging residents building codes is This objective si to remodel should not an appropriate | be deleted. when existing
- 16 is ue The whi Ch support port for beach restoration should be addressed in the plan updat remains an unresolved
- this ide entify objective is an appropriate Town desires to tο desirable, program have the to beach institute the Town will revegetated. Town will need it. Ιf
- 1979 plan. specific se 18. 1979 The set jail was Ιf 0f the Town desires to actions demolished, should in direct ಅರ identified to do so.
- Hurricane The appropriate p preparedness portions plans of the ould be Dade reviewed and Broward County and adopted

by the Town.
jurisdictions
so state. The for Town this is totally dependent upon function and the plan upd update should other

- 20. 1 which Town. The plan the describe update e the ex te needs texisting ťο and include projected socio-economic character of the data
- 21. The precycling plan as solid update waste will collection consider newspaper policies. collection and
- 22. place The plan update overhead update will consider in tilities underground consider including 'n. the Town. D proposal
- 23. The pimplement pulbic parks. plan update cultural programs will cons der ons der a policy which and facilities in the would Town's
- 24. The primplement plan update will c t improved lighting consider on the a policy which would public streets.
- 25. The plan update will require improved public d ll consider directional Ø Ø policy signage which which which which was the world in the which was a second to the which will be a second to the which which was a second to the which which was a second to the which which was a second to the was a second to would Town.
- require lanes. 26. The the plan update improvement will 0f consider a policy North Drive from one which 6 would two

7.0 REFERENCES