

MINUTES OF THE REGULAR MEETING
OF THE TOWN COUNCIL OF THE TOWN
OF GOLDEN BEACH, FLORIDA

JANUARY 19th, 1960

The Regular Meeting of the Town Council of the Town Of Golden Beach, Florida was held on Tuesday, January 19th, 1960 at 9:30 o'clock in the morning at the Town Hall. Upon roll call the following members were found to be present constituting all the Members of the Council.

Mayor
Council President
Councilmen

- Mr. Larry O. Turner
- Mr. N. B. Ornitz
- Mr. Philip H. Cummings
- Mr. Joseph R. Missett
- Mr. F. Waldo Roth
- Mr. Edward M. Stuart

Also present: Town Attorney

- Mr. Francis W. Miller

The following Residents attended the meeting as visitors:-
Mr. R. E. Hough, Mr. Burt Hengeveld, Mr. Max Schlossberg, Mr. M. E. Kuryle,
Mr. Louis Abrons, Mr. Albert Segal, Mr. Norman Nobil, Mr. Ben Elkind, Mr. A. Brill,
Mr. H. A. Ament, Mr. George Kaplan, Mr. A. Bergmann, Mr. Jack Manne, Mr. Peter
Freund, Mr. Louis Arnoff, Mr. Roger Creel, Mr. Herbert E. Paul, Mrs. Joseph A.
Hackney, Mrs. Joan Archer, Mr. L. Vernarelli, Mr. H. E. Herschbach, Mr. J. Wright,
Mr. Joseph N. Shure, Mr. Carl Douglass, Mr. A. J. Dauphanais, Mr. J. Depietro,
Mr. A. J. Gocking, Mr. J. Finkelmann, Mr. Conrad Sebolt, Mr. W. Goldthorpe,
Mr. E. Delia, Mr. A. I. Savin, Mr. S. Pappaylion, Mr. J. Brown

The Meeting was called to order by the Council President, Mr. N. B. Ornitz, who acted as Chairman of this Meeting and Mrs. Laurita Chapman, acted as Secretary.

The President, Mr. N. B. Ornitz, called upon the Secretary who presented a cash report of the General Fund and a Cash Analysis of the Other Funds of the Town Of Golden Beach, Florida, for the months of November and December, 1959. These reports were read by the Secretary and upon the reading of these reports, when no corrections or objections were offered, upon motion by Councilman Mr. Joseph R. Missett, seconded by Councilman Mr. Edward M. Stuart, were ordered approved by the Council President, Mr. N. B. Ornitz and are attached to these Minutes and made a part hereof.

The Council President, Mr. N. B. Ornitz, stated that since all the Members of the Council have received copies of the Minutes of the Meeting held on December 19th, 1959, he would like to have the Council's opinion of same. Thereupon a motion was made by Councilman Mr. Joseph R. Missett, seconded by Councilman Mr. Philip H. Cummings and unanimously carried that the reading of these Minutes be waived and accepted as received.

The Council President, Mr. N. B. Ornitz, reported that since the canvass of the ballots by the Members of the Council, of the Special Bond Election held in the Town Hall on December 29th, 1959, certified that bonds could be issued by the Town to cover the cost of major improvements, some technical matters in connection with the issuance of these bonds and the expending of funds received from the sale of these bonds must now be decided and approved. He thereupon called upon the Town Attorney, Mr. Francis M. Miller, who presented Resolution No. 90 entitled: "A RESOLUTION OF THE TOWN OF GOLDEN BEACH APPROVING THE REPORT OF THE INSPECTORS AND CLERK OF A SPECIAL BOND ELECTION HELD IN THE TOWN OF GOLDEN BEACH ON THE 29th DAY OF DECEMBER, 1959, AT WHICH ELECTION A MAJORITY OF THE FREEHOLDERS OF THE TOWN PARTICIPATED, AND AUTHORIZING CERTAIN MUNICIPAL IMPROVEMENTS AND THE ISSUANCE OF BONDS OF THE TOWN OF GOLDEN BEACH TO PAY FOR SAID IMPROVEMENTS." This Resolution was read by the Town Attorney, Mr. Francis M. Miller and upon the reading of this Resolution, Councilman Mr. Joseph R. Missett, inquired as to a change being made in certain sections of this Resolution and he was advised by the Town Attorney, Mr. Francis M. Miller that a Procedure of a Resolution can be changed by another Resolution. No other comments being made, a motion was made by Councilman Mr. Edward M. Stuart, seconded by Councilman Mr. F. Waldo Roth and upon a roll call by a voiced vote was unanimously carried, thereupon the Council President, Mr. N. B. Ornitz, declared Resolution No. 90 adopted, a copy of which is attached to these Minutes and made a part hereof.

The Council President, Mr. N. B. Ornitz, stated that according to Section 5 of Resolution No. 90 just passed and adopted, the bonds described in this Resolution are to be offered for sale to the Residents of the Town and such other persons as may wish to purchase same at not less than par and accrued interest, if any. Councilman Mr. Joseph R. Missett, stated that it was his opinion that the Residents of the Town should be given the first opportunity to purchase these bonds before any other persons are considered and that the Mayor and Town Manager and the Director Of Finance be authorized to make such endeavor to sell these bonds to the Residents of the Town by having the Town Clerk notify all the Residents in writing that such bonds are available for purchase. Councilman Mr. Phillip H. Cummings stated that he was in agreement with the suggestions offered by Councilman Mr. Joseph R. Missett but that he would like to further suggest that those Residents who are now holders of Bridge Certificates of Indebtedness which are to be recalled, be given the first opportunity to purchase these bonds with the funds that they will receive when their present holdings are recalled. Thereupon Councilman Mr. Joseph R. Missett presented the following Resolution which upon motion duly made, seconded and upon a voiced vote by roll call was unanimously carried. " A RESOLUTION OF THE TOWN OF GOLDEN BEACH AUTHORIZING THE MAYOR AND TOWN MANAGER AND DIRECTOR OF FINANCE TO SELL THE BONDS IN ACCORDANCE WITH THE PROVISIONS SET FORTH IN RESOLUTION NO 90 , EXCEPT FOR SECTION 5, WHICH IS HEREBY AMENDED, TO THE RESIDENTS OF THE TOWN, AND THAT THE TOWN CLERK IS TO NOTIFY ALL THE RESIDENTS IN WRITING THAT SUCH BONDS ARE AVAILABLE FOR PURCHASE AND THAT THE PRESENT HOLDERS OF BRIDGE CERTIFICATES OF INDEBTEDNESS BE GIVEN THE FIRST PREFERENCE IN THE PURCHASE OF THESE BONDS. "

The Commissioner of Law And Finance, Councilman Mr. Phillip H. Cummings, explained that Section 5 states that other persons can buy these bonds. He read a letter of proposal from A. C. Allyn And Company, Bonding House, offering to purchase these bonds at 99% of par value, which is not favorable to the Town, therefore it would not be considered.

The Town Attorney, Mr. Francis M. Miller, explained that accrued interest as stated in Section 5 of Resolution No. 90 is interest that a person will pay if such person purchases these bonds after their date of issuance. It was further decided upon a suggestion by Councilman Mr. Edward M. Stuart that applications for purchase of these bonds must be made on or before February 10th, 1960, since the date of the issuance of these bonds is March 1st, 1960.

The matter of the expending of funds received from the sale of these bonds for certain major improvements in the Town as set forth in Section 3 of Resolution No. 90, was brought up for discussion by the Council President, Mr. N. B. Ornitz, who called upon the Mayor and Town Manager, Mr. Larry O. Turner, with a comment to the visiting audience that ever since Mr. Turner has taken office as Mayor and accepted the position as Town Manager, he has never become lax in his duties. Every day he can be seen at the Town Hall working ardously at his job and a round of applause in appreciation for his efforts is certainly now in order, which was given whole-heartedly by all those present. The Mayor and Town Manager, Mr. Larry O. Turner, after offering his thanks, reported that a thorough study had been made of the improvements that are to be made to the Town Hall; that preliminary plans had been prepared by Carl Shepell, Architect, and when such plans are completed, they will be given out to several Contractors for bids. A sprinkler system to be installed on the parkway on Ocean Boulevard is being considered; that several bids have already been received on this work but since a change in the planting scheme on this parkway is being contemplated, the work of having the sprinklers installed will be made after the planting is done.

The Commissioner of Parks and Public Buildings, Councilman Mr. F. Waldo Roth, reported that this proposed change in planting had been discussed with a reliable landscaping architect who is now preparing a detailed set of plans showing this proposed change in the Town's present planting scheme with the idea that one section will be done to show its effectiveness and if this is satisfactory, each section will be done in a similar but not a like manner. Also the entrances at the North and South ends of Town are to be beautified, however, he was given a word of caution as to the time when this work could be done as a traffic hazard could be created if this work were being done during the time when the races are on at Gulfstream Race Track, but that an endeavor would be made to get this work started and completed before that time. The Town Manager and Mayor, Mr. Larry O. Turner, further added that this Architect in question is going to present a plan to improve the old city jail and police station as this site is very unattractive in appearance, the present building should either be razed or made more functional.

The Commissioner of Public Streets and Lighting, Council President, Mr. N. B. Ornitz, reported that although the present drainage system in the Town is working very satisfactory, due to the condition of the sinking of the ground, there are certain low spots that need attention in this regard; that the Town has on hand aluminum pipe to do this work, which pipe was purchased at a very low price through the efforts of a Resident, Mr. R. E. Hough and the Mayor, Mr. Larry O. Turner and that all the low spots in the Town are going to be corrected. The lighting system is to be improved with the installation of more standards, 13 such standards have already been purchased, 6 have been installed at the north end of town and that the

of some of the street lights in certain sections of the Town have been increased which has been an asset without causing a nuisance to the Residents of the Town. More improvements are to be made to the Town's present lighting system which work is to be done as economically as possible.

These Improvements being discussed, a motion was made by Councilman Mr. Joseph R. Missett, which was seconded by Councilman Mr. Edward M. Stuart and unanimously carried that Resolution No. 90 which was just passed be implemented by authorizing the Mayor and Town Manager to take such steps as may be required to effect the improvements provided in Section 3 thereof and further authorizing the Mayor and Town Manager, with the advice and consent of the Council, to employ such technical help, such as architects, engineers, etc., as may be necessary to efficiently and expeditiously carry out the improvements authorized.

A Resident, Mr. Louis Abrons, inquired if the premium on the bonds that are to be issued should not vary with the maturity date and he was advised that this matter had not been considered. A Resident, Mr. M. Schlossberg explained that usually when such bonds are issued, the premium varies with the maturity date, that all bonding companies that he has been associated with handle such bonds in this manner. Mr. Louis Abrons, Resident, stated that it was his opinion that the Town is not employing the proper method in selling these bonds as they should be sold by sealed bids not by application which results in allocation. A Resident, Mr. Anthony J. Gocking stated that it has always been his understanding that when bonds are sold they are put up for bids, the highest bidder is the buyer of the bonds. A General discussion followed with the visiting audience participating and when it was noted that these bonds may be sold above their par value by bid, it was decided by the Members of the Council to hold this matter in abeyance until after other matters of business have been discussed.

The Commissioner of Law & Finance, Councilman Mr. Phillip H. Cummings, reported that an investment had been made with some funds on hand in the Town Treasury in U. S. Treasury Bills maturing June 16th, 1960 in the aggregate amount of \$65,000.00 which the Town purchased for \$65,444.41. He asks that the Council approve of this matter stating that the income that the Town would receive on such an investment would net about 4 $\frac{1}{2}$ % interest, thereupon the Members of the Council unanimously approved of this action.

The Mayor, Mr. Larry O. Turner, reported that 16 bids on the purchase of new cars for the Police Department had been sent out and that 5 had been received, the lowest bidder being Bill Kelly Chevrolet in the amount of \$2,052.00 and he asks the Council's approval to accept this bid, which was granted. A new pump for the maintenance department had been purchased in the amount of \$350.00 and that an addressograph machine had been bought for the office of the Town Hall. These purchases were unanimously approved by all the Members of the Council.

The Commissioner of Public Streets and Lighting, Council President, Mr. N. B. Ornitz, reported that Dade County for some time has been contemplating

and considering installing a sewer system and that just recently some engineers from Dade County were making a survey of this area with regards to installing a sewer system east of U.S. 1 to Ala and north to the Dade County Line which area would include Golden Beach. However, a thorough study of the cost of having such a system installed had been made and if the Town would do it the cost would be enormous, but since Miami Beach has their own system already installed which the Town Of Surfside has been allowed to make use of, if the Town Of Bal Harbour could be urged to join along with Motel Row the cost to the Residents of the Town to have such a sewer system would not be hardly any more than what it costs them to maintain their septic tanks, providing that the City Of Miami Beach would permit us to make use of some of their facilities. The plan that Dade County has in mind to install a sewer system in this area would necessitate that each property owner will have to consent to bear his portion of the cost of this work, which can be paid for over a period of time and as soon as some definite figures are obtained, the Residents of the Town will be notified as to their approval or disapproval of having such a sewer system installed. A Resident, Mr. W. Goldthorpe, stated that although he was in favor of having a sewer system installed, we now have a wonderful Town but that if taxes keep rising, we will be out of existence, but if something could be done in this regard at a reasonable price, he would certainly be in favor of it.

The Council President, Mr. N. B. Ornitz, further reported that a thorough study of the financial condition of the Town had been made and from all indications it appears that there will be a surplus in the Town Treasury at the end of this fiscal year as monies appropriated for certain items in the current budget will not be spent, such as Appropriation for Town Manager's salary, Bond Indebtedness in the amount of \$7,000, the disposal of garbage being less than anticipated, and certain other items which are being taken care of at a savings due to the efforts of the Town Manager, therefore under these circumstances a reduction in the Town Taxes may be made when the new budget is prepared for the next fiscal year. Councilman Mr. Edward M. Stuart, stated that although every effort will be made to reduce taxes, due to Metro taking over our Traffic Cases, which has lessen some of the Town's Income, a reduction in taxes cannot be made. The Council President, Mr. N. B. Ornitz, further stated that the money that Dade County receives from the people in Golden Beach for taxes alone is far in excess of what the Town receives from the County for this money and that an all out effort is to be made to have these taxes reduced; that time and time again attempts have been made to have the Dade County taxes reduced to no avail, that a different method of attack is to be employed which should bring results.

A Resident, Mr. Jack Manne, stated that the money that the County receives from the Towns people in taxes is more than enough for them to install a sewer system in the Town without cost and that he is willing to give his utmost support in an endeavor to have the County reduce their taxes, in fact in his opinion the County was of little or no use to the Town. Councilman Mr. Joseph R. Missett, stated that for the past five years he has been promoting the idea that the Town ~~needed~~ from the County, that he had looked into this matter and found that at one time that Dade County only extended as far North as Baker's Halover and that he has not given up this idea.

A question arose as to the condition of the equipment at the playground and it was stated that the playground equipment at the park had been repaired and that chains had been ordered for the swings at the Loggia and as soon as these parts are received, same will be repaired.

The Commissioner of Law & Finance, Councilman Mr. Philip H. Cummings, reported that due to the fact that the Town has not been receiving the total amount of fines from Metro for its traffic violations, he had contacted Judge Turner, Chief of the Metropolitan Traffic Courts in this regard and that he had received a reply stating that this matter will be investigated.

The Mayor and Town Manager, Mr. Larry O. Turner, reported that an endeavor is being made to have a meeting with Commissioner Hall, at which time the matter of our fines being held by Metro is going to be discussed.

The Commissioner of Police And Fire, Councilman Mr. Edward M. Stuart, reported that with the opening of Hialeah Race Track, as in the past, a crime wave is also in evidence. The Police Department is taking every precaution to protect our Townspeople and that they should not be alarmed or frightened if they see a Patrolman's flashlight while he is patrolling around or near their house.

The Commissioner of Health and Sanitation, Councilman Mr. Joseph R. Missett, reported that he with the Town Manager and Mayor, Mr. Larry O. Turner are seeking ways and means to purchase equipment for cleaning the beach with the money that is provided for such purchase in the current budget and that thru certain contacts it had been brought to his attention that a certain type of machine used on a farm would be most adequate for beach cleaning and that more information on this type of machine is to be obtained, the cost being within the budget appropriation and that after this information is received this matter will be given consideration, as to date the Mayor, Mr. Larry O. Turner has received several prices on the purchase of such equipment which have been in excess of what our budget will allow.

A Resident, Mrs. Joseph A. Hackney, stated that she wished to thank all those for their generous support on the recent drive for the United Fund. Golden Beach surpassed its goal and she would like to recommend that a Director of Public Relations for the Town Of Golden Beach be appointed so that Golden Beach can establish its proper place among the other Cities and Towns in Dade County. Councilman Mr. Philip H. Cummings, stated that he was told by the Head of the United Fund Drive that Mrs. Hackney did a marvelous job and was a wonderful worker, for which Mrs. Hackney offered her thanks.

The method to use in the sale of the bonds as provided for in Resolution No. 90 was brought up for discussion by Councilman Mr. Joseph R. Missett, who stated that he was in favor of having them sold by bids rather than by letters of solicitation. Councilman Mr. Philip H. Cummings stated that he was opposed to this method of asking for bids as those who have the securities at the present time for the payment of the bridges would not have the opportunity to purchase these bonds. A Resident, Mr. Anthony J. Gooking,

stated that to his knowledge bonds are always sold by bids, thereupon Councilman Mr. Joseph R. Missett, stated that he would like to make a motion that the Resolution passed and adopted authorizing the sale of these bonds to the Residents by letter of subscription be rescinded and that a Resolution be passed and adopted authorizing the sale of these bonds by bids. Thereupon a roll call was made on this matter as follows:

Council President:
Councilmen

-Mr. N. B. Ornitz - aye
-Mr. Phillip H. Cummings - nay
-Mr. F. Waldo Roth - nay
-Mr. Edward M. Stuart - aye
-Mr. Joseph R. Missett - aye

A Resident, Mr. A. I. Savin, stated that it was his opinion that these bonds should be sold to the Residents by sealed bids. Such bids should be open at a given date at the Town Hall, that bids can be made on each year separately and that the Council accept the highest bidder for each year. In this manner bonds for some years will be given a higher bid than the others, thereby the Town will be able to make an additional income from the sale of these bonds.

Councilman Mr. Joseph R. Missett, stated that he was in accord with the suggestions offered by Mr. A. I. Savin, that it would be far better for the Town's welfare to sell these bonds by bids. Thereupon a Motion was made by Councilman Mr. Joseph R. Missett, seconded by Councilman Mr. Edward M. Stuart and upon a voiced vote by roll call unanimously carried that the following Resolution be adopted.

"RESOLVED, that Section 5 of Resolution 90 be and it is hereby amended to provide that the Mayor and Town Clerk be and they hereby are authorized to offer to the Residents of Golden Beach by notice properly addressed to them, the opportunity to bid on all or any of the municipal obligations of the Town of Golden Beach that have been authorized by said Resolution,

PROVIDED HOWEVER, that no bid will be entertained for less than the par value of the obligation,
AND bids may be for no less than, or in multiples of 6 bonds of the par and face value of \$1,000 each.

The Mayor and Town Clerk are further authorized to prescribe the time, terms, manner of payment and such other mechanics of the proposed offering as shall in their judgment most effectively accomplish the sale of and payment for said bonds."

Councilman Mr. Phillip H. Cummings stated that this meeting was a splendid exhibition of democracy at work and he wished to thank all those who participated by offering their suggestions on matters of business discussed at this meeting.

There being no further business to come before the members of the Council at this meeting, upon motion by Councilman Mr. Joseph R. Missett, seconded by Councilman Mr. Phillip H. Cummings, the meeting adjourned.


M A Y O R

Secretary

TOWN OF GOLDEN BEACH, FLORIDA

CASH REPORT OF DEPUTY TOWN CLERK - FOR THE MONTH OF JANUARY, 1960

Cash Balance January 1st, 1960
In the Bank Of Hollywood

- GENERAL FUND

\$ 28,134.02

Budget Receipts

1959 Taxes Collected:-

Real Estate \$3,611.76
Beach Cleaning 97.50
Garbage Collection 280.00
Lot Cleaning 456.00
Total Taxes Collected

\$4,445.26

Less Discount Allowed

85.39

\$4,359.87

Rent For Post Office

125.00

TOTAL BUDGET RECEIPTS

\$ 4,484.87

Other Receipts

Court Fines

\$ 116.67

Franchise - Peoples Gas Co.

9.36

Permits - "FOR SALE" Signs

20.00

Employees Group Insurance Collected

147.75

Income Taxes Withheld

258.10

Social Security Collected

123.40

Miscellaneous Income:-

Pay Phone Commissions

9.98

TOTAL

\$ 33,304.15

Cash Disbursements

Budget Disbursements

\$9,704.96

Non Budget Disbursements

1,033.86

TOTAL DISBURSEMENTS

\$10,738.82

Cash Balance, January 31st, 1960

On Hand in the Bank Of Hollywood

\$22,565.33

Percent To
Total

100.00%

89.44%

10.56%

Total 1959 Tax Roll

\$122,703.81

Taxes Collected thru January 31st, 1960

\$108,744.31

Unpaid Taxes at January 31st, 1960

\$ 13,959.50

TOWN OF GOLDEN BEACH, FLORIDA
ANALYSIS OF CASH DISBURSEMENTS - GENERAL FUND
FOR THE MONTH OF JANUARY, 1961

<u>Budget Disbursements</u>		
Landscaping Upkeep - Salaries and Wages		\$ 1,736.85
Landscaping Upkeep - Other Expense		72.90
<u>Police Services</u>		
Salaries		\$ 2,043.30
Radio Service		120.00
Equipment Repairs		488.99
<u>Equipment - Other</u>		
Purchases		165.96
Repairs		165.72
<u>Repairs And Maintenance</u>		
Beach Cleaning Equipment		78.97
Electric Lines		117.17
Public Buildings		40.13
Streets and Drainage		17.40
Debt Service - Interest		550.00
Gas And Oil		408.95
Insurance		506.50
Legal And Audit		1455.00
Lighting		548.73
Office Supplies		47.46
Miscellaneous Office Expense		309.96
Sanitation - Garbage Collection		82.20
Social Security		299.83
Town Clerk's Office		325.00
Telephone Service		106.06
Water		17.88
	Total Budget Disbursements	\$ 9,704.96
<u>Non-Budget Disbursements</u>		
Fine And Forfeiture Expense		\$ 30.00
Quarterly Return:-		
Employee's Withholding Taxes		655.20
Social Security Collected		298.66
Refund: Builder's Clean-up Bond Deposit		50.00
	Total Non-Budget Disbursements	\$ 1,033.86
	TOTAL DISBURSEMENTS	\$10,738.82

TOWN OF GOLDEN BEACH, FLORIDA

CASH ANALYSIS OF OTHER FUND FOR THE
MONTH OF JANUARY, 1960

Cash Balance January 1st, 1960 - Municipal Improvement	
Lien Certificate of Indebtedness Fund	
In the Peoples National Bank	\$ 2,177.45
Cash Receipts & Disbursements	None
Cash Balance, January 31st, 1960 - - - - -	<u>\$ 2,177.45</u>

Cash Balance - January 1st, 1960 - Municipal Improvement	
Lien Sea Wall Bond Fund	
In the Peoples National Bank	\$ 3,223.34
Cash Receipts & Disbursements	None
Cash Balance, January 31st, 1960 - - - - -	<u>\$ 3,223.34</u>

The Bank of Hollywood

HOLLYWOOD, FLORIDA

February 29, 1960

Mr. William Young, Vice-President
The Bank of New York
48 Wall Street
New York, New York

Dear Bill,

Salomon Bros. & Hutzler will deliver to you on Tuesday, March 1st, \$35,000.00 U.S. Treasury Bills due August 25, 1960.

You will please accept these bills for our customer, the Town of Golden Beach and issue us your customary safekeeping receipt.

Upon delivery of the aforementioned Treasury Bills, please charge our account the sum of \$34,260.04 and pay a like sum to Salomon Bros. & Hutzler. Discount on the bills is \$739.96, annual yield 4.30.

Sincerely,

President

cc: Town of Golden Beach

RESOLUTION NO. 90

A RESOLUTION OF THE TOWN OF GOLDEN BEACH APPROVING THE REPORT OF THE INSPECTORS AND CLERK OF A SPECIAL BOND ELECTION HELD IN THE TOWN OF GOLDEN BEACH ON THE 29TH DAY OF DECEMBER, 1959, AT WHICH ELECTION A MAJORITY OF THE FREEHOLDERS OF THE TOWN PARTICIPATED, AND AUTHORIZING CERTAIN MUNICIPAL IMPROVEMENTS, AND THE ISSUANCE OF BONDS OF THE TOWN OF GOLDEN BEACH TO PAY FOR SAID IMPROVEMENTS.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA:

Section 1. The report of the inspectors and Clerk of the special bond election held in the Town of Golden Beach on the 29th day of December, 1959, be and the same is hereby approved and confirmed.

Sec. 2. At the election held as set forth in Section One, it is hereby determined and certified that at the time of said election there were 262 registered voters who were freeholders of the Town of Golden Beach and that 142 registered freeholders participated in said election, which constituted a majority of the qualified registered freeholders of the Town.

Sec. 3. All of the improvements authorized by Resolution No. 86 of the Town of Golden Beach were approved at said election as follows:

1. For the cost of bridges on Navona Avenue and The Strand: 121 votes for and 21 votes against.
2. For remodeling the Town Hall: 82 votes for and 54 votes against.
3. For improving Ocean Boulevard: 92 votes for and 44 votes against.
4. For improving the lighting and drainage system: 109 votes for and 28 votes against.

and the total amount of the estimated costs of said improvements is the sum of \$90,000.00.

Sec. 4. That as evidence of the total amount to be paid for said improvements, bonds of the Town of Golden Beach shall be issued by the Town of Golden Beach through its Mayor, President of the Town Council and Deputy Town Clerk and said bonds shall bear date the 1st day of March, 1960, and bear interest at the rate of 4% per annum, payable semi-annually and said bonds shall be due on or before one, two, three, four, five, six, seven, eight, nine, ten, eleven, twelve, thirteen, fourteen and fifteen years after date thereof, as follows:

6 Bonds aggregating \$6000.00	on or before March 1st, 1961
6 Bonds aggregating \$6000.00	on or before March 1st, 1962
6 Bonds aggregating \$6000.00	on or before March 1st, 1963
6 Bonds aggregating \$6000.00	on or before March 1st, 1964
6 Bonds aggregating \$6000.00	on or before March 1st, 1965
6 Bonds aggregating \$6000.00	on or before March 1st, 1966
6 Bonds aggregating \$6000.00	on or before March 1st, 1967
6 Bonds aggregating \$6000.00	on or before March 1st, 1968
6 Bonds aggregating \$6000.00	on or before March 1st, 1969
6 Bonds aggregating \$6000.00	on or before March 1st, 1970
6 Bonds aggregating \$6000.00	on or before March 1st, 1971
6 Bonds aggregating \$6000.00	on or before March 1st, 1972
6 Bonds aggregating \$6000.00	on or before March 1st, 1973

6 Bonds aggregating \$6000.00 on or before March 1st, 1974
6 Bonds aggregating \$6000.00 on or before March 1st, 1975

The form of the first Bond shall be as follows, and the other Bonds shall be identical except as to number, and the due dates shall be as above set forth:

UNITED STATES OF AMERICA

Number
1.

State of Florida
County of Dade

\$1000.00

March 1st, 1960

T O W N O F G O L D E N B E A C H
M U N I C I P A L I M P R O V E M E N T B O N D 1 9 6 0

KNOW ALL MEN BY THESE PRESENTS, that the Town of Golden Beach, Dade County, Florida, hereby acknowledges itself to be indebted and promises to pay to the registered holder hereof the sum of
ONE THOUSAND DOLLARS

(\$1000.00) on the 1st day of March, 1961, and to pay interest on said sum to the registered holder hereof at the rate of four percent (4%) per annum, payable semi-annually on the 1st day of September and the 1st day of March each year thereafter until this bond is paid.

This bond is issued under the authority of and in full compliance with the Constitution and Statutes of the State of Florida including the Charter of the Town of Golden Beach, the same being Chapter 14066, Special Acts of the State of Florida, Chapter 14066, Special Acts of the State of Florida 1929, and pursuant to the resolutions of the State of Florida 1929, and pursuant to the resolutions of the Town Council of said Town of Golden Beach, the construction of certain bridges, improving Ocean Boulevard and improving the lighting and drainage system of the Town.

This bond is registerable as to principal and interest in the name of the holder of the principal and interest Town of Golden Beach as Registrar, which registration shall also be noted on the back of this bond. After such registration the transfer of this bond shall be valid unless made on the books of the Town Clerk, as Registrar, and similarly noted hereon, and payment of interest will be made by the Town Clerk to the registered holder at such address as said holder may have registered with the said Town Clerk, as Registrar.

This bond shall be negotiable and is one of a series of bonds issued by said Town for the purposes herein stated and are validly and legally issued by said Town and the full faith and credit of said Town has been and is legally pledged to the payment of interest and the principal amount of this bond when the same shall become due.

The Town of Golden Beach covenants with the holder of this bond that for the payment of the principal and interest thereof it will levy taxes in an amount sufficient to provide therefor upon all property within the present territorial limits of the Town of Golden Beach, excepting that property which is exempt from taxation under the laws of the State of Florida and the Town of Golden Beach, and interest hereof will be collected in cash at the same time and in the same manner as operating and governmental ad valorem

taxes levied by said Town are collected.

This bond is one of a series of 90 bonds numbered from 1 to 90 in the total principal amount of \$90,000.00 and is callable after two (2) years from date by the Town of Golden Beach at any interest bearing date and may be redeemed by payment of the principal amount of this bond and accrued interest. The call for the redemption of these bonds shall be in numerical order and the first numbered bond will be redeemed first and the last numbered bond will be redeemed last.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done precedent to and in the issuance of said bonds and this bond have been properly done, happened and been performed in regular and due form as required by law.

IN WITNESS WHEREOF, the said Town of Golden Beach has caused this bond to be signed by its Mayor, and President of the Town Council and attested by its Deputy Town Clerk, and the official seal of said Town to be impressed hereon, all as of the 1st day of March, 1960.

Attest:

Louisa Chapman
Deputy Town Clerk

W. B. Ount
Mayor of the Town of Golden Beach
President of the Town Council of
the Town of Golden Beach

Sec. 5. The Mayor and Director of Finance are hereby authorized to sell the bonds described in this Resolution at private sale to the residents of the Town of Golden Beach and such other persons as may wish to purchase the same at not less than par, and accrued interest, if any, and the funds so received shall be deposited by the Town in the Bank of Hollywood, Hollywood, Florida, in a separate account to the credit of the Town of Golden Beach, and said account shall be designated "Municipal Improvement Bond Fund".

Sec. 6. That the funds so deposited shall be withdrawn by the Town of Golden Beach only on checks drawn against such fund and signed by the Director of Finance and the Deputy Town Clerk.

PASSED and ADOPTED by the unanimous vote of the Town Council of the Town of Golden Beach, Florida, this 19th day of January, 1960.

ATTEST:

Louisa Chapman
Deputy Town Clerk

W. B. Ount
President, Town Council

APPROVED: W. B. Ount
Mayor

THE BANK OF HOLLYWOOD
HOLLYWOOD, FLORIDA

CHARGE
account of

TOWN OF GOLDEN BEACH

\$ 63,444.41

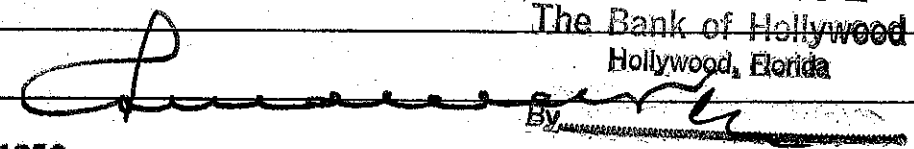
For

Purchase through Salomon Bros. & Mutzler \$65,000.00 Treasury

Bills due 6/16/60 - 181 Day Disc. \$1,555.59

DUPLICATE

The Bank of Hollywood
Hollywood, Florida



Date

December 21, 1959

Approved by

FORM 25

The Bank of Hollywood

HOLLYWOOD, FLORIDA

December 17, 1959

Mr. William Young, Jr., Vice-President
The Bank of New York
48 Wall Street
New York, New York

Dear Bill:-

Please accept through the offices of Salomon Bros. & Hutzler \$65,000.00 U.S. Treasury Bills maturing June 16, 1960 bought at a yield of 4.76 with a discount of \$1,555.59.

Please use this letter as your authority upon delivery of the aforementioned bills to charge our account the net sum of \$63,444.41 representing discount price on these securities and issue us your customary receipt for our customer the Town of Golden Beach, Florida.

With renewed thanks for all past courtesies.

Sincerely,

President

cc: Mayor L. O. Turner
Golden Beach, Florida

A. C. Allyn and Company

INCORPORATED

THE MIAMI BEACH FEDERAL BUILDING
LINCOLN ROAD AT WASHINGTON AVENUE • MIAMI BEACH 39
JEFFERSON 8-4751
CHICAGO AND OTHER PRINCIPAL CITIES

SE 84781

January 5, 1960

Mr. Larry O. Turner, Mayor
Town of Golden Beach
Town Hall
Golden Beach, Dade County, Florida

Dear Mr. Turner:

Enclosed you will find a form of proposal for purchase of your proposed issue of \$90, 000 principal amount General Obligation bonds. We believe that this proposal has certain definite advantages for the Town. We will supervise all phases of the proposed financing and you will be assured of speedy and efficient marketing of the issue. Insofar as timing is concerned the bonds would be ready for delivery in about seventy (70) days from the time the contract is signed.

We trust that the terms of our proposal will meet with your approval and I am available to meet with your Council at your convenience.

Sincerely yours,

A. C. ALLYN AND COMPANY,
Incorporated

Harvey I. Henann
Harvey I. Henann

HHH/bs
Enclosures

A. C. Allen and Company

INCORPORATED

THE MIAMI BEACH FEDERAL BUILDING
LINCOLN ROAD AT WASHINGTON AVENUE · MIAMI BEACH 39
JEFFERSON 8-4781
CHICAGO AND OTHER PRINCIPAL CITIES

January 5, 1960

Mayor and Town Council
Town of Golden Beach,
Dade County, Florida

Att: Larry O. Turner, Mayor

Gentlemen:

We understand that at the special bond election held Tuesday, December 29, 1959 the freeholders of the Town of Golden Beach approved issuance of \$90, 000 principal amount General Obligation bonds to be issued for the purpose of paying for the cost of bridges, remodeling the Town Hall, improving Ocean Boulevard, improvement of the Town drainage system and miscellaneous other expenses.

Accordingly we hereby make the following offer:

We agree to purchase, and by acceptance hereof, you agree to sell to us, approximately \$90, 000 principal amount General Obligation bonds of the Town of Golden Beach, Dade County, Florida at a price of 99% of par value thereof (\$89, 100) plus accrued interest to date of delivery. (It is understood that the Town will pay the cost of legal approving opinion of the Bond Attorney, printing of the bond certificates and delivery, in an amount not to exceed \$450. 00. All such expenses in excess of this amount to be borne by us. The General Obligation bonds in approximate principal amount of \$90, 000 shall mature in equal annual amounts, serially, from one to fifteen years from date of issue, and shall bear interest at the rate of 4% per annum.

It is agreed that:

1. The bonds when delivered to us will be accompanied by the unqualified approving legal opinion of Messrs. Chapman & Cutler, Bond Attorneys of Chicago, Illinois. We will have Chapman & Cutler prepare the necessary ordinances, validation papers and other showings for submission to the Town Attorney prior to adoption by the Town Council.

2. The General Obligation bonds will be issued pursuant to an ordinance or resolution the provisions of which must be satisfactory to us and to the Town Council in all respects.

It is understood that we, as purchasers, and the Town, as sellers, will lend full cooperation to accomplish this financing as soon as practicable. We agree to arrange for the printing of the certificates and shipping the executed bonds.

This contract shall be in effect for ninety (90) days from the date hereof unless extended by mutual agreement for additional thirty (30) day periods. We agree to cooperate in speedily accomplishing this financing and not to cause delays which might result in the proceedings extending beyond ninety days.

As evidence of our good faith we attach herewith our cashier's check in the amount of \$1,800 to be held by you uncashed pending delivery, to be forfeited as full liquidated damages if we fail to live up to the terms of this contract, or to be returned to us if you are unable to deliver the bonds to us in accordance with the conditions outlined herein.

We agree that for a period of ten days from the date of expiration of the appeal period after validation of the proposed bonds in the Circuit Court of Dade County we shall restrict our offering of the bonds to residents of the Town of Golden Beach at a price of par for all maturities. We agree that we shall make available to all residents an information circular containing pertinent information regarding the bond issue.

If this agreement meets with your approval kindly accept same by appropriate action of the Town Council.

Respectfully submitted this _____ day of January, 1960.

A. C. ALLYN AND COMPANY,
Incorporated

By _____
Harvey I. Henann

A. C. ALLYN AND COMPANY, INCORPORATED

The foregoing proposal is accepted in its entirety for and on behalf of the Town of Golden Beach, Florida by unanimous vote of the members of the Town Council present and by not less than four members of said Town Council this _____ day of January, 1960.

By _____
Mayor

Town Clerk

Approved as to form and correctness:

Town Attorney

TOWN OF GOLDEN BEACH
DADE COUNTY
FLORIDA

January 26th, 1960

The Residents
Golden Beach, Florida

Dear Resident:

It has been called to our attention that solicitation from house to house is being made by persons who have not obtained permission from this office to make such calls.

We would appreciate it very much that if such a person calls on you to ask him or her to show a letter from this office that permission has been granted to make such a solicitation.


In the event that they cannot produce such a letter kindly call this office so that our Police Department can immediately take action against them.

We urgently ask your cooperation in this matter.

Thank you.

Yours very truly,

TOWN OF GOLDEN BEACH


Larry O. Turner
Mayor

LOP:c

T O W N O F G O L D E N B E A C H
D A D E C O U N T Y
F L O R I D A

January 15th, 1960

The Residents
Golden Beach, Florida

Dear Resident:

The Regular Council Meeting for January, 1960, will be held on Tuesday January 19th, 1960 at 9:30 o'clock in the morning at the Town Hall.


The Agenda for this meeting will include the following:-

1. Discussion of plans covered by the passage of the Bond Issue for Town Improvements.
2. Future Plans for the Improvements of Golden Beach
 - (a) The possibility of a sewage system
 - (b) Other suggestions to be submitted.
3. A Study for reduction of Town Taxes and a preliminary study of next year's budget.
4. Reports of Town Manager, Mayor and Councilmen

You are cordially invited to attend and we hope to see you.

Yours very truly,

TOWN OF GOLDEN BEACH


N. B. Ornitz
President, Town Council

NBO:c

TOWN OF GOLDEN BEACH
DADE COUNTY
FLORIDA

January 26th, 1960

The Residents
Golden Beach, Florida

Dear Resident:

As you know, the people of the Town Of Golden Beach, at an election held on December 29th, 1959, authorized the issuance of \$90,000.00 in Municipal Improvement Bonds. The proceeds of the sale of these bonds will be used to remodel the Town Hall, pay for the construction of the concrete bridges already built, the improvement of Ocean Boulevard and the lighting and drainage system of the Town.

The bonds will be dated March 1, 1960, and will bear interest at the rate of 1% per annum, payable semi-annually over a period of 15 years. Six bonds will be due on or before March 1, 1961, and six bonds on or before March 1, 1962, and six bonds each year thereafter. All bonds are in the denomination of \$1,000.00

The bonds are to be registered bonds and the Town reserves the right to redeem them in numerical order after two years; that is, the lowest numbered bonds will be redeemed first.

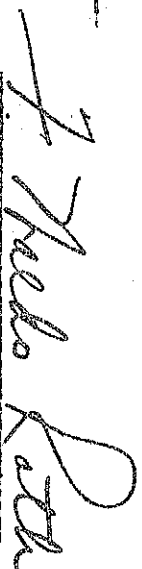
The authority for issuing these bonds was passed by Resolution No. 90 on January 19th, 1960, and it was determined at the meeting of the Town Council to sell the bonds, if possible, to the residents of the Town by offering the same to the highest bidder. You are privileged to make a bid for the entire \$90,000.00 or in units of \$6,000.00 due on March 1st of each year from 1961 to 1975. No bids under par will be considered.

Sealed bids will be received by the Town Clerk up to and including February 10, 1960. These bids should be accompanied by proper funds payable to the Town Of Golden Beach.

The Town Council hopes that you will take advantage of this sale and that we may have the funds owned by the people and taxpayers of the Town so that they may have a more interest in our management and growth.

Sincerely yours,

TOWN OF GOLDEN BEACH


F. Waldo Roth
Town Clerk

TOWN OF GOLDEN BEACH
DADE COUNTY
FLORIDA

January 30th, 1960

The Residents
Golden Beach, Florida

Dear Resident:

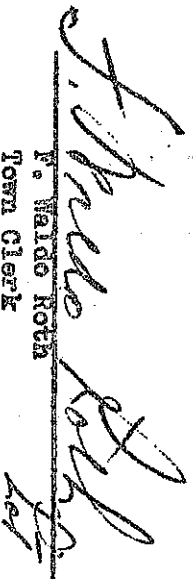
Supplementing our letter of January 26th, 1960, the attached tabulated form and application blank is intended to simplify your selection and bid on such bonds as you may wish to purchase.

Bids must be accompanied by bidder's check in the amount of 10% of the total purchase price. The successful bidder will have his check applied on the total purchase price payable at delivery of the bonds. Checks of unsuccessful bidders will be returned immediately.

You are again reminded that, in opinion of Council, interest on these municipal obligations is exempt from Federal Income Taxation.

Yours very truly,

TOWN OF GOLDEN BEACH


F. Waldo Roth
Town Clerk

FWR:ec
at/c:cc

<u>No. Of Bonds</u>	<u>Face Amount Each</u>	<u>Total</u>	<u>Maturity Date</u>	<u>Bid</u>
6	\$ 1,000	\$6,000	March 1, 1961	_____
6	\$ 1,000	\$6,000	March 1, 1962	_____
6	\$1,000	\$6,000	March 1, 1963	_____
6	\$ 1,000	\$6,000	March 1, 1964	_____
6	\$ 1,000	\$6,000	March 1, 1965	_____
6	\$ 1,000	\$6,000	March 1, 1966	_____
6	\$ 1,000	\$6,000	March 1, 1967	_____
6	\$ 1,000	\$6,000	March 1, 1968	_____
6	\$ 1,000	\$6,000	March 1, 1969	_____
6	\$ 1,000	\$6,000	March 1, 1970	_____
6	\$ 1,000	\$6,000	March 1, 1971	_____
6	\$ 1,000	\$6,000	March 1, 1972	_____
6	\$ 1,000	\$6,000	March 1, 1973	_____
6	\$ 1,000	\$6,000	March 1, 1974	_____
6	\$ 1,000	\$6,000	March 1, 1975	_____

Town Clerk
Town Hall
Golden Beach, Florida

Dear Sir:

I hereby offer to purchase the above bonds, being Municipal obligations of the Town Of Golden Beach, and tender herewith my check in the amount of \$ _____, being 10% of the purchase price of the total amount bid.

(Signed) _____

(Date) _____

TOWN OF GOLDEN BEACH
DADE COUNTY
FLORIDA

February 12th, 1960

The Residents
Golden Beach, Florida

Dear Resident:

You are cordially invited to attend the regular meeting of the Town Council to be held on Tuesday, February 16th, 1960, at 9:30 o'clock in the morning at the Town Hall.

Matters to be discussed which will be of interest to all are as follows:-

- 1 - Reports from all the Commissioners
- 2 - Result of the sale of the Town Of Golden Beach Municipal Improvement Bonds.
- 3 - Future Plans for the Town Of Golden Beach by our Mayor, Mr. Larry O. Turner.

We hope to see you next Tuesday morning at the Town Hall.

Thank you.

Yours very truly,

TOWN OF GOLDEN BEACH

N. B. Ornitz
N. B. Ornitz
President, Town Council.

NBO:e