ORDINANCE NO. 61

AN ORDINANCE OF THE TOWN OF GOLDEN BEACH, FLORIDA, DETERMINING THE AMOUNT OF MONEY NECESSARY FOR THE CONSTRUCTION OF SEAWALLS IN THE TOWN OF GOLDEN BEACH; PROVIDING FOR THE ISSUANCE OF INTEREST BEARING BONDS TO PAY FOR SAID IMPROVEMENT; AND PROVIDING FOR THE IMPOSITION OF SPECIAL ASSESS-MENTS AGAINST THE ABUTTING PROPERTY SO IMPROVED; AND CALLING AN ELECTION OF THE FREEHOLDERS IN THE TOWN OF GOLDEN BEACH TO VOTE UPON SUCH IMPROVEMENT.

GOLDEN BEACH, ORDAINED 1
FLORIDA: BY THE TOWN COUNCIL J_{I}^{T} THEMAOL OF.

Section 1. It has been determined by the Town Council to improve the waterways of Golden Beach by bu heading certain lots, pieces or parcels of land abutti on certain waterways which have not heretofore been bu headed. The plans and specifications are now on file the Town Clerk, together with an estimate of the cost such improvement and the lands to be improved. Said is determined to be the sum of \$98,984.00 and of said \$87,884.00 shall be borne by the abutting property anc \$11,100.00 shall be borne by general taxation. l by the Town Beach by bulkf land abutting ofore been bulkof on file wit the cost of d. Said cost d of said cost and of of

ment an election is hereby called for the 6th day of April, 1954, to be held in the Town Hall of Golden Beach, at which election a majority of the freeholders, who are qualified electors, shall determine whether or not they are in favor of the issuance of bonds of the Town of Golden Beach to pay for the cost of such improvement, and that of said bond issue \$11,100.00 shall be borne by general taxation and \$87,884.00 shall be borne by the abutting property, said bonds to be in such amounts and in such denominations, bearing interest at the rate of 4% per annum and becoming due not later than fifteen (15) years from date, and upon such conditions as the Town Council may hereafter, by Ordinance or Resolution, stipulate, which said Ordinance or Resolution shall provide that the principal and interest shall be paid by the proceeds from the special assessments, and by general taxation for the portion of the cost to be borne by the Town.

notice of said election as required by law, and the registration books of the Town will be open in the Municipal Building daily, except Sunday and holidays, until five (5) days prior to the election for the registration of persons qualified to vote at said election.

PASSED and ADOPTED this 26th day of February, 1954.

IPPROVED this 26th day of rebruary 1904.

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