

GOLDEN BEACH, FLORIDA

RESOLUTION NO. 897.94

RESOLUTION NO. 897.94, OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH AUTHORIZING PAYMENT OF THE \$120,000 PLUS INTEREST IN THE AMOUNT OF 2% OVER THE FEDERAL RESERVE PREVAILING PRIME RATE IN CONSIDERATION FOR THE STATE OF FLORIDA RELEASING THE TOWN FROM THE REQUIREMENT THAT TWEDDLE PARK BE DEDICATED IN PERPETUITY TO THE GENERAL PUBLIC AND TERMINATION OF THE PROJECT DEVELOPMENT AGREEMENT.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA:

Section 1. That repayment of the state grant proceeds for the Tweddle Park improvements is hereby authorized in an amount not to exceed \$120,000 plus interest at the rate of two per cent (2%) above the prevailing prime rate in exchange for a release of the grant conditions imposed on the Town in the agreement with the State of Florida for Tweddle Park.

Section 2. That funds for this payment shall be appropriated from the following account(s):

Section 3. Severability That the provisions of this Resolution are declared to be severable and if any section, sentence, clause or phrase of this Resolution shall, for any reason, be held to be invalid or unconstitutional, such decision shall not affect the validity of

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the remaining sections, sentences, clauses, and phrases of this Resolution but they shall remain in effect, it being the legislative intent that this Resolution shall stand notwithstanding the invalidity of any part.

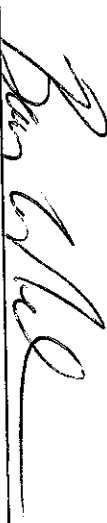
Section 4, Effective Date. That this Resolution shall become effective upon approval of the Town Council.

The Motion to adopt the foregoing Resolution was offered by COUNCILMAN ADDICOTT, seconded by MAYOR NELSON and on roll call the following vote ensued:

Mayor Nelson	<u>AYE</u>
Vice Mayor Rosenthal	<u>ABSTAINED</u>
Councilman Duffner	<u>NAY</u>
Councilman Mena	<u>AYE</u>
Councilman Addicott	<u>AYE</u>

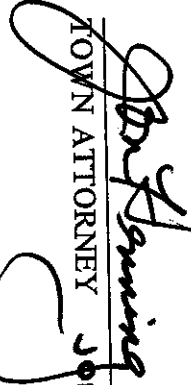
PASSED AND ADOPTED by the Mayor and Town Council of the Town of Golden Beach

Florida, this 19th day of JULY, 1994.


MAYOR BARRY NELSON


~~TOWN CLERK~~/DEPUTY TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY


TOWN ATTORNEY JOHN HENNING