

GOLDEN BEACH, FLORIDA
RESOLUTION NO. 930.95

A RESOLUTION OF THE TOWN OF GOLDEN BEACH, FLORIDA; CHANGING THE TOWN'S DEPOSITORY BANK FROM NATIONSBANK TO NORTHERN TRUST BANK FOR DEPOSIT OF ALL TOWN FUNDS EXCEPT PENSION FUNDS; PROVIDING FOR THE TRANSITION OF FUNDS; SPECIFYING THE TOWN OFFICIALS WHO ARE AUTHORIZED TO SIGN CHECKS ON BEHALF OF THE TOWN, PROVIDING FOR SEVERABILITY, PROVIDING FOR CONFLICTS AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council desires to amend the designation of a depository bank for all town funds, except pension funds; and

WHEREAS, the Town Council desires to designate to appropriate town officials to be signatories on its bank accounts for the orderly conduct of town business;

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA:

Section 1. That the Northern Trust Bank is hereby designated as the Town's Depository Bank for all town funds except pension funds. The Mayor, Town Manager and any other necessary town officials are authorized and directed to sign the necessary documents to accomplish this designation and the transition form NationsBank to Northern Trust Bank as soon as practical.

Section 2. That the signatures of two town officials are needed for all town checks which shall be signed by the following officials:

The Mayor, the Vice Mayor, the Council Members, or in the absence of the Vice Mayor or another Council Member who has not already signed the check, then the Town Manager.

Section 3. Severability. Should any provisions of this Resolution be declared by a court of competent jurisdiction to be invalid, the same shall not affect the validity of the resolution as a whole, or any part thereof, other than the part declared to be invalid.

Section 4. Conflict. That Resolution No. 930.95 and all other resolutions are hereby repealed to the extent of any conflicts with this Resolution.

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Section 5. Effective Date. That this Resolution shall become effective upon approval of the Town Council.

The Motion to adopt the foregoing Resolution was offered by VICE MAYOR LOWRANCE, seconded by COUNCILMAN ROSENTHAL, and on roll call the following vote ensued:

Mayor Cuenca	AYE
Vice Mayor Lowrance	AYE
Councilman Addicott	AYE
Councilman Fistel	NAY
Councilman Rosenthal	AYE

PASSED AND ADOPTED by the Mayor and Town Council of the Town of Golden Beach, Florida this 21st day of MARCH, 1995.


MAYOR JUDY CUENCA


~~TOWN CLERK / DEPUTY TOWN CLERK~~

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY


JON M. HENNING
TOWN ATTORNEY

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