

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 1924.08

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, APPROVING AN AMENDMENT TO THE 2007-2008 FISCAL YEAR OPERATING BUDGET; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Golden Beach, Florida (the "Town") adopted an Operating Budget for the 2007-2008 Fiscal Year; and

WHEREAS, the Town Manager has recommended certain amendments as described in the May 12th, 2008 Memorandum attached to this Resolution as Exhibit "A"; and

WHEREAS, the Town Council finds that the proposed amendments are in the best interest of the Town;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted.

That each of the above-stated recitals is hereby adopted and confirmed.

Section 2. Amendment.

The 2007-2008 fiscal year Operating Budget is hereby amended as reflected on Exhibit "A" to this Resolution and the funds are appropriated for the purposes therein.

Section 3. Implementation.

That the Mayor and Town Manager are authorized to take any and all

action which is necessary to implement this Resolution.

Section 4. Effective Date.

This Resolution shall be effective immediately upon adoption.

Sponsored by Town Administration.

The Motion to amend the foregoing resolution was offered by Vice Mayor Rojas, seconded by Councilmember Lusskin, and on roll call the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Amy Rojas	<u>Aye</u>
Councilmember Ben Einstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Ken Bernstein	<u>Absent</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 12th day of May, 2008.



MAYOR GLENN SINGER

ATTEST:

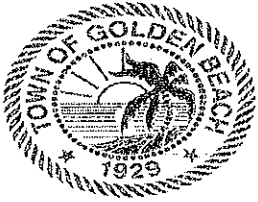


ELIZABETH SEWELL
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY



Authorization of Budget Transfer
Fiscal Year 2007 - 2008

REQUEST DATE

12-May-08
REVISED PER MAYOR

Council

Account No.	Description	Council Approved Budget	Transfer	Amended Budget
Step One-In				
New Budget Items				
001-519926	Sea Wall Project	\$ -	\$ 140,000.00	\$ 140,000.00
001-519927	Public Works Office Conversion	\$ -	\$ 65,000.00	\$ 65,000.00
	Total		\$ 205,000.00	
Executive				
001-512110	Town Manager	\$ 99,360.00	\$ 40,640.00	\$ 140,000.00
001-512111	Retirement	\$ 9,936.00	\$ 3,064.00	\$ 13,000.00
001-512210	FICA	\$ 12,986.00	\$ 3,109.00	\$ 16,095.00
001-512240	Worker's Compensation	\$ 1,222.00	\$ 195.00	\$ 1,417.00
	Total		\$ 47,008.00	
New Police Vehicles				
001-521640	Machinery & Equipment	\$ 14,000.00	\$ 54,500.00	\$ 68,500.00
	Total		\$ 54,500.00	
Final Step-Out				
Needed Transfer				
001-519932	Dedicated Capital Fund	\$ 944,888.00	\$ 205,000.00	\$ 739,888.00
	Total		\$ 205,000.00	
Needed Transfer				
001-519932	Dedicated Capital Fund	\$ 719,888.00	\$ 47,008.00	\$ 672,880.00
	Total		\$ 47,008.00	
Needed Transfer				
001-519930	Contingency	\$ 305,938.00	\$ 54,500.00	\$ 251,438.00
	Total		\$ 54,500.00	

DEPARTMENT EXPLANATION:

As described in the memo (attached for documentation purpose)

Request by:

Finance Director:

Mary D. Connelley

Approved by Town Manager

Alex B.