

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 1951.08

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, APPROVING AMENDMENT #5 TO THE 2007-2008 FISCAL YEAR OPERATING BUDGET; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Golden Beach, Florida (the "Town") adopted an Operating Budget for the 2007-2008 Fiscal Year; and

WHEREAS, the Town Manager has recommended certain amendments as described in the September 17, 2008 Memorandum attached to this Resolution as Exhibit "A"; and

WHEREAS, the Town Council finds that the proposed amendments are in the best interest of the Town;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted.

That each of the above-stated recitals is hereby adopted and confirmed.

Section 2. Amendment.

The 2007-2008 fiscal year Operating Budget is hereby amended as reflected on Exhibit "A" to this Resolution and the funds are appropriated for the purposes therein.

Section 3. Implementation.

That the Mayor and Town Manager are authorized to take any and all

action which is necessary to implement this Resolution.

Section 4. Effective Date.


This Resolution shall be effective immediately upon adoption.

Sponsored by Town Administration.

The Motion to adopt the foregoing resolution was offered by Councilmember Lusskin, seconded by Councilmember Bernstein, and on roll call the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Amy Rojas	<u>Aye</u>
Councilmember Ben Einstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Ken Bernstein	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 17th day of September, 2008.



MAYOR GLENN SINGER

ATTEST:



ELIZABETH SEWELL
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY



Authorization of Budget Transfer
 Fiscal Year 2007 - 2008
Attachment A to Resolution No. 1951.08

	Description	Council Approved Budget	Transfer	Amended Budget
Public Works Department				
001-539640	Machinery and Equipment	24,250	19,000	43,250
001-519930	Contingency	251,439	(19,000)	232,439
One Time Bonus for Employees				
001-512	Salary-Executive		4,400	
001-512	Salary-Town Clerk		2,700	
001-513	Salary-Finance Department		4,400	
001-521	Salary-Police Department		7,100	
001-524	Salary-Building Department		7,100	
001-539	Salary-Public Works Department		19,350	
001-541	Salary-Roads & Streets		1,350	
001-572	Salary-Recreation Department		3,400	
			49,800	
001-519462	Repair & Maintenance-Building	15,000	(9,000)	6,000
001-519468	Beautification	20,000	(11,000)	9,000
001-539432	Water Utility	60,320	(7,100)	53,220
001-539467	Landscaping & Maintenance	40,000	(12,700)	27,300
001-572636	Park Maintenance	76,190	(10,000)	66,190
			(49,800)	

DEPARTMENT EXPLANATION:

Request by:

Finance Director:

M. Brian D. Camacho

Approved by Town Manager

Alex B.



Authorization of Budget Transfer
Fiscal Year 2007 - 2008

REQUEST DATE
Resolution No. 1951-08

17-Sep-08

Exhibit A Continued

Account No.	Description	Council Approved Budget	Transfer	Amended Budget	
New Budget Item Project-07-994 Water Main					
420-519313	Engineering		\$ 184,107.50	\$ 184,107.50	
	Total		\$ 184,107.50		
Administrative Costs Project-02-006					
330-519342	General Fund-Admin Reimbursement		\$ 33,250.00	\$ 33,250.00	
330-519310	Bond Council		\$ 21,750.00	\$ 21,750.00	
330-519315	Financial Consultants		\$ 18,500.00	\$ 18,500.00	
330-519310	Disclosure Counsel		\$ 30,000.00	\$ 30,000.00	
	Total		\$ 103,500.00		
Final Step-Out Dedicated Capital Fund					
Needed Transfer					
001-519932	Dedicated Capital Fund	\$ 944,888.00	\$ 205,000.00	\$ 739,888.00	Approved 5-12-08
	Total		\$ 205,000.00		Seawall and CIP Office
Needed Transfer					
001-519932	Dedicated Capital Fund	\$ 739,888.00	\$ 47,008.00	\$ 692,880.00	Approved 5-12-08
	Total		\$ 47,008.00		Executive Budget (Contract)
Needed Transfer					
001-519932	Dedicated Capital Fund	\$ 692,880.00	\$ 33,650.00	\$ 659,230.00	Approved 06-24-08
	Total		\$ 33,650.00		Medjools (Pavilion)
Needed Transfer					
001-519932	Dedicated Capital Fund	\$ 659,230.00	\$ 9,950.00	\$ 649,280.00	Approved 06-24-08
	Total		\$ 9,950.00		Council Chambers
001-519932	Dedicated Capital Fund	\$ 649,280.00	\$ 341,176.80	\$ 308,103.20	Approved 08-22-08
	Total		\$ 341,176.80		Capital Projects
001-519932	Dedicated Capital Fund	\$ 308,103.20	\$ 184,107.50	\$ 123,995.70	Water Main
	Total		\$ 184,107.50		
001-519932	Dedicated Capital Fund	\$ 123,995.70	\$ 103,500.00	\$ 20,495.70	Cost of Issuance
	Total		\$ 103,500.00		

DEPARTMENT EXPLANATION:

As described in the memo (attached for documentation purpose)

Request by: _____
Finance Director: Maria Camacho

Approved by Town Manager: Alex B.