

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 1967.08

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, APPROVING AN AMENDMENT TO THE 2008-2009 FISCAL YEAR OPERATING BUDGET; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Golden Beach, Florida (the "Town") adopted an Operating Budget for the 2008-2009 Fiscal Year; and

WHEREAS, the Town Manager has recommended certain amendments as described in the December 2nd, 2008 Memorandum attached to this Resolution as Exhibit "A"; and

WHEREAS, the Town is creating a new Fund 340 Bridge Maintenance and Replacement Fund, and

WHEREAS, the Town Council finds that the proposed amendments are in the best interest of the Town;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted.

That each of the above-stated recitals is hereby adopted and confirmed.

Section 2. Amendment.

The 2008-2009 fiscal year Operating Budget is hereby amended as reflected on Exhibit "A" to this Resolution and the funds are appropriated for the purposes therein.

Section 3. Implementation.

That the Mayor and Town Manager are authorized to take any and all action which is necessary to implement this Resolution.

Section 4. Effective Date.

This Resolution shall be effective immediately upon adoption.

Sponsored by Town Administration.

The Motion to adopt the foregoing resolution was offered by Councilmember Bernstein, seconded by Councilmember Lusskin, and on roll call the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Amy Rojas	<u>Aye</u>
Councilmember Ben Einstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Ken Bernstein	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 2nd day of December, 2008.



MAYOR GLENN SINGER

ATTEST:



ELIZABETH SEWELL
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

MEMORANDUM

Date: December 2, 2008

To: Honorable Mayor Glenn Singer and
Town Council Members

From: Alexander Diaz *AD*
Town Manager

Subject: Resolution No. 1967.08- Amending the Fiscal Year 2008-2009
Budget by Creating the Bridge Maintenance and Replacement
Fund: Fund 340

Item Number: 1

Recommendation:

It is recommended that the Town Council adopt the attached Resolution No. 1967.08 as presented.

Background:

I recommend that we amend the adopted 2008-2009 fiscal year budget by creating a new fund, Fund 340 to be known as the Bridge Maintenance and Replacement Fund.

In an effort to adequately account for expenditures related to both the maintenance and replacement costs related to the Center Island and the Navona Avenue Bridges, I recommend that we create Fund 340 as proposed.

Fiscal Impact:

None