

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2084.10

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, APPROVING AMENDMENT #1 TO THE 2009-2010 FISCAL YEAR CAPITAL BUDGET; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Golden Beach, Florida (the "Town") adopted a Capital Budget for the 2009-2010 Fiscal Year; and

WHEREAS, the Town Manager has recommended certain amendments as described in the March 16, 2010 Memorandum attached to this Resolution as Exhibit "A"; and

WHEREAS, the Town Council finds that the proposed amendments are in the best interest of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted.

That each of the above-stated recitals is hereby adopted and confirmed.

Section 2. Amendment.

The 2009-2010 fiscal year Capital Budget is hereby amended as reflected on Exhibit "A" to this Resolution and the funds are appropriated for the purposes therein.

Section 3. Implementation.

That the Mayor and Town Manager are authorized to take any and all action which is necessary to implement this Resolution.

Section 4. Effective Date.

This Resolution shall be effective immediately upon adoption.

Sponsored by Town Administration.

The Motion to adopt the foregoing resolution was offered by Councilmember Rojas, seconded by Councilmember Lusskin, and on roll call the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Ben Einstein	<u>Aye</u>
Councilmember Kenneth Bernstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Amy Rojas	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 16th day of March, 2010.



MAYOR GLENN SINGER

ATTEST:


ELIZABETH SEWELL
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:


STEPHEN J. HELFMAN
TOWN ATTORNEY



Authorization of Budget Transfer
Fiscal Year 2009 - 2010

REQUEST DATE

12-Mar-10

Account No.	Description	Council Approved Budget	Transfer	Amended Budget
Stormwater			IN	
410-389-3000	Grant Proceeds-FEMA	\$ -	\$ 1,200,000.00	\$ 1,200,000.00
410-538930	Contingency	\$ -	\$ 1,200,000.00	\$ 1,200,000.00
Total			\$ 2,400,000.00	
Capital Improvement			OUT	
410-381230	2008 TBG G.O. Bond Fund Balance	\$ 3,530,100.00	\$ 1,200,000.00	\$ 2,330,100.00
			IN	
330-381230	Capital Fund Balance	\$ 7,856,887.00	\$ 1,200,000.00	\$ 9,056,887.00
Total			\$ 1,200,000.00	

DEPARTMENT EXPLANATION:

Please refer to Memo & Reso 2081.10

Request by:

Finance Director: *Mario D. Conrado*

Approved by Town Manager: *Allen R.*