

GOLDEN BEACH, FLORIDA

RESOLUTION NO. 1357.01

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA AUTHORIZING AND DIRECTING THE TOWN MANAGER TO APPLY FOR A LOAN IN AN AMOUNT OF APPROXIMATELY \$5,000,000.00 THROUGH THE FLORIDA MUNICIPAL LOAN PROGRAM ADMINISTERED BY THE FLORIDA LEAGUE OF CITIES; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT; PROVIDING AN EFFECTIVE DATE.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. That the Town Manager be, and she is hereby authorized and directed to apply for a loan in an amount of approximately \$5,000,000.00 through the Florida Municipal Loan Program administered by the Florida League of Cities.

Section 2. Severability. That the provisions of this Resolution are declared to be severable and if any section, sentence, clause or phrase of this Resolution shall, for any reason, be held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining sections, clauses, sentences and phrases of this Resolution but they shall remain in effect, notwithstanding the invalidity of any part.

Section 3. Conflict. That all resolutions or parts of resolutions in conflict with this Resolution are hereby repealed to the extent of such conflict.

Section 4. Effective Date. That this Resolution shall become effective immediately upon approval of the Town Council.

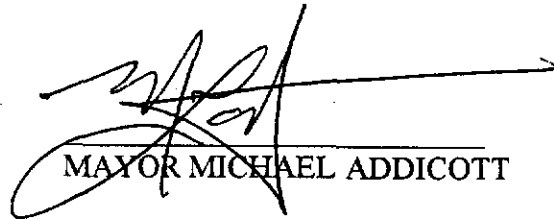
Sponsored by Administration.

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The Motion to adopt the foregoing resolution was offered by Councilmember Einstein seconded by Vice Mayor Singer and on roll call the following vote ensued:

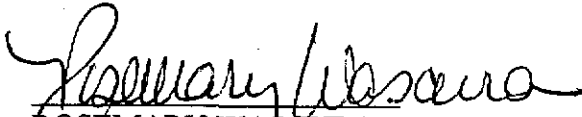
Mayor Addicott	<u>ABSENT</u>
Vice Mayor Singer	<u>AYE</u>
Councilmember Feinman	<u>AYE</u>
Councilmember Einstein	<u>AYE</u>
Councilmember Paruas	<u>AYE</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach this 19TH day of September, 2001.



MAYOR MICHAEL ADDICOTT

ATTEST:



ROSEMARY WASCURA
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY



EDWARD PAUL KREILING
TOWN ATTORNEY