

GOLDEN BEACH, FLORIDA

RESOLUTION NO. 1423.02

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA APPROVING AND ADOPTING THE MILLAGE RATE FOR TAXATION OF REAL PROPERTY LYING WITHIN THE BOUNDARIES OF THE TOWN OF GOLDEN BEACH FOR FISCAL YEAR 2002/2003 COMMENCING OCTOBER 1, 2002 AND ENDING SEPTEMBER 30, 2003; PROVIDING FOR SEVERABILITY AND PROVIDING AN EFFECTIVE DATE THEREFOR.

WHEREAS, the Town of Golden Beach, Florida is a municipality located in Miami-Dade County, Florida; and,

WHEREAS, a public hearing on the Town of Golden Beach, Florida's proposed millage rate for fiscal year 2002/2003 was held at 6:15 p.m. on Tuesday, September 10, 2002 at the Town of Golden Beach, One Golden Beach Drive, Golden Beach, Florida;

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. The final millage rate approved and adopted for the taxation of all real property lying within the boundaries of the Town of Golden Beach, Florida shall be \$8.59 per \$1,000 of assessed property value for the fiscal year 2002/2003.

Section 2. The percentage by which this millage rate to be levied exceeds the rolled-back rate of 8.1603 mills (computed pursuant to Florida law) is 5.27%. This is the percentage increase in property taxes adopted by the Town of Golden Beach.

Section 3. This final millage rate of \$8.59 per \$1,000 of taxable value is for the calendar year 2002 to fund the expenses for the fiscal year commencing October 1, 2002 and ending September 30, 2003.

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Section 4. The City Clerk is directed to forward certified copies of this Resolution to the Miami-Dade County Property Appraiser, the Miami-Dade County Revenue Collector, and the Florida Department of Revenue.

Section 5. Severability. That the provisions of this Resolution are declared to be severable and if any section, sentence, clause or phrase of this Resolution shall, for any reason, be held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining sections, clauses, sentences and phrases of this Resolution but they shall remain in effect, notwithstanding the invalidity of any part.

Section 6. Conflict. That all resolutions or parts of resolutions in conflict with this Resolution are hereby repealed to the extent of such conflict.

Section 7. Effective Date. That this Resolution shall become effective immediately upon approval of the Town Council.

Sponsored by Administration.

The Motion to adopt the foregoing resolution was offered by Mayor Addicott, seconded by Councilmember Feinman and on roll call the following vote ensued:

Mayor Addicott:	<u>AYE</u>
Vice Mayor Einstein	<u>ABSENT</u>
Councilmember Feinman	<u>AYE</u>
Councilmember Paruas	<u>ABSENT</u>
Councilmember Singer	<u>AYE</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach this 17TH day of September, 2002.


MAYOR MICHAEL ADDICOTT

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY



EDWARD PAUL KREILING
TOWN ATTORNEY



NOTICE OF PROPOSED TAX INCREASE

SUNDAY, SEPTEMBER 15, 2002 The Herald MI

The Town of Golden Beach, Florida has tentatively adopted a measure to increase its property tax levy.

Last year's property tax levy:

A. Initially proposed tax levy	\$ 2,934,234
B. Less tax reductions due to Value Adjustment Board and other assessment changes	\$ 68,410
C. Actual property tax levy.....	<u>\$ 2,865,824</u>
This year's proposed tax levy	<u>\$ 3,154,693</u>

All concerned citizens are invited to attend a public hearing on the tax increase to be held on

Tuesday, September 17, 2002
6:15 P.M.

at

Golden Beach Town Hall
Council Chambers
One Golden Beach Drive
Golden Beach, Florida 33160

A FINAL DECISION on the proposed tax increase and the budgets will be made at this hearing.

BUDGET SUMMARY

The Town of Golden Beach - Fiscal Year 2002-2003

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF GOLDEN BEACH ARE 5.7% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	General Fund	Special Revenue Funds	Capital Projects Fund	Enterprise Funds	Trust Funds	Total Budget
CASH BALANCE BROUGHT FORWARD						\$ 950,436
ESTIMATED REVENUES	\$ 430,436	\$520,000	\$ -	\$ -	\$ -	\$ 950,436
Taxes: <i>Millage Per \$1,000</i>						
Ad Valorem Taxes 8.5900	\$3,154,693	\$ -	\$ -	\$ -	\$ -	\$3,154,693
Licenses & Permits	438,500	-	-	99,200	-	537,700
Intergovernmental Revenues	105,538	-	-	5,760	-	111,298
Charges for Services	45,960	50,000	-	160,000	-	255,960
Fines & Forfeitures	63,000	-	-	-	50,000	113,000
Interest Earnings	36,000	10,000	-	10,000	7,000	63,000
Rents & Royalties	-	-	-	-	-	-
Miscellaneous Revenues	4,000	-	-	-	-	4,000
Interfund Transfers-in	-	-	423,790	-	-	423,790
TOTAL REVENUES & OTHER FINANCING SOURCES	\$4,278,127	\$580,000	\$423,790	\$274,960	\$57,000	\$5,613,877
EXPENDITURES / EXPENSES						
General Government	\$ 569,454	\$ -	\$ -	\$ -	\$ -	\$ 569,454
Public Safety	1,639,185	-	-	-	45,000	1,684,185
Physical Environment	1,135,808	5,650	423,790	74,330	-	1,639,578
Recreation & Leisure	43,571	-	-	-	-	43,571
Debt Service	-	-	-	200,630	-	200,630
Financial & Administrative	400,966	-	-	-	-	400,966
TOTAL EXPENDITURES/EXPENSES	3,788,984	5,650	423,790	274,960	45,000	4,538,384
Reserves / Contingencies	\$ 58,493	\$483,000	\$ -	\$ -	\$12,000	\$ 553,493
Interfund Transfers-out	430,650	91,350	-	-	-	522,000
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	\$4,278,127	\$580,000	\$423,790	\$274,960	\$57,000	\$5,613,877

THE TENTATIVE, ADOPTED AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE-MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.