

GOLDEN BEACH, FLORIDA

RESOLUTION NO. 1718.05

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, APPROVING THE ESTABLISHMENT OF A COMMERCIAL CREDIT CARD ACCOUNT FOR THE PURPOSE OF OBTAINING A CORPORATE CREDIT CARD AND AUTHORIZING THE TOWN MAYOR TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY TO ESTABLISH SAID ACCOUNT INCLUDING THE CORPORATE RESOLUTION AND CERTIFICATE OF INCUMBENCY ATTACHED HERETO; AUTHORIZING THE MAYOR AND TOWN MANAGER TO TAKE ALL ACTION NECESSARY TO IMPLEMENT; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Golden Beach, Florida (the "Town") desires to establish a commercial credit card account with SunTrust Bank (the "Bank") for the purposes of obtaining a corporate credit card; and

WHEREAS, the Town Council finds that the establishment of a commercial credit card account with the Bank is in the best interest of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted. That the foregoing recitals are true and correct and incorporated herein by this reference.

Section 2. Approval and Authorization. That the establishment of a commercial credit card account for the purpose of obtaining a corporate credit card with the Bank is approved and the Town Mayor is hereby authorized to execute any and all documents necessary to establish said account, including the Corporate Resolution and Certificate of Incumbency, in substantially the form attached hereto.

Section 3. **Implementation.** That the Mayor and Town Manager are authorized to take any and all action necessary to implement and enforce the purposes of this Resolution and the Corporate Resolution and Certificate of Incumbency on behalf of the Town.

Section 4. **Effective Date.** That this Resolution shall be effective immediately upon adoption.

The Motion to adopt the foregoing Resolution was offered by Councilmember Iglesias, seconded by Councilmember Paruas and on roll call the following vote ensued:

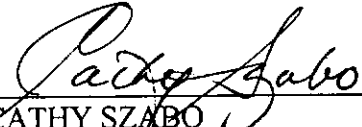
Mayor Singer	<u>Aye</u>
Vice Mayor Lusskin	<u>Aye</u>
Councilmember Einstein	<u>Aye</u>
Councilmember Iglesias	<u>Aye</u>
Councilmember Paruas	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 21st day of June, 2005.

ATTEST:



MAYOR GLENN SINGER



CATHY SZABO
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY



CORPORATE RESOLUTION AND CERTIFICATE OF INCUMBENCY
(Commercial Credit Card Account)

I, Cathy Seabo hereby certify that I am the Town Clerk and custodian of the records of Town of Golden Beach (legal name of corporation), a corporation duly organized and existing under the laws of Florida; that the following is a true and correct copy of certain resolutions duly adopted by the Board of Directors of said corporation at a meeting duly held on the 21 day of June 2005, at which a quorum was present; and that the following resolutions are in conformity with the charter and by-laws of said corporation and have not since been rescinded or modified.

RESOLVED, that this corporation enter into a commercial credit card account relationship with SunTrust Bank ("Bank"); that any one of the officers of this corporation listed below be and is hereby authorized to enter into, execute and deliver in the name of and on behalf of the corporation the agreements, documents or other instruments deemed reasonable or necessary to establish the commercial credit card account relationship with Bank; and that this corporation shall be bound by the terms and conditions of said agreements, documents or other instruments.

RESOLVED FURTHER, that the corporation shall furnish to Bank a certified copy of these resolutions, which resolutions shall continue in full force and effect until written notice of the rescission or modification of the same has been received by Bank, and to furnish said Bank the names and specimen signatures of the officer(s) named herein, and such persons from time to time holding the above positions.

I hereby certify that the following are the names and specimen signatures of the officer(s) listed in the foregoing resolutions and that each presently holds the title indicated therein:

Name	Title	Signature
<u>Glenn Singer</u>	<u>Mayor</u>	<u>[Signature]</u>
<u>Bonilyn Wilbanks-Free</u>	<u>Town Manager</u>	<u>[Signature]</u>
_____	_____	_____
_____	_____	_____

The following individual(s) have been authorized to perform the duties of a program manager on behalf of the corporation and is authorized to maintain the account as deemed necessary by the corporation:

Name	Position	Signature
<u>Bonilyn Wilbanks-Free</u>	<u>Town Manager</u>	<u>[Signature]</u>
<u>Maria D. Camacho</u>	<u>Finance Director</u>	<u>[Signature]</u>

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of said corporation this 21 day of June, 2005

Signed: [Signature]
By: Cathy Seabo
(print name)
Title: Town Clerk