

GOLDEN BEACH, FLORIDA

RESOLUTION NO. 1735.05

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, ESTABLISHING AN AUDIT COMMITTEE FOR THE PURPOSE OF ASSISTING THE TOWN IN SELECTING AN AUDITOR TO CONDUCT THE ANNUAL FINANCIAL AUDIT REQUIRED PURSUANT TO SECTION 218.39, F.S.; APPOINTING MEMBERS OF THE AUDIT COMMITTEE; PROVIDING FOR DUTIES AND TERM OF APPOINTMENT OF AUDIT COMMITTEE MEMBERS; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 218.39, Florida Statutes, unless a financial audit will be performed by the Auditor General, the Town of Golden Beach (the "Town") is required to have an annual financial audit performed each fiscal year of its records and accounts by an independent certified public accountant; and

WHEREAS, Section 218.391, Florida Statutes, requires that the Town use specific auditor selection procedures and appoint an audit committee for the purpose of assisting the Town with selecting an auditor to conduct its annual financial audit; and

WHEREAS, the Town Council finds that establishment of an Audit Committee and the appointment of members to the Audit Committee, as provided herein, to assist the Town with selecting an auditor to conduct its annual financial audit is in the best interest of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted. That each of the above-stated recitals is hereby adopted and confirmed.

Section 2. Establishment of Committee. That pursuant to Section 218.391, F.S., there is hereby established an Audit Committee for the purpose of assisting the Town Council in selecting an auditor to conduct its annual financial audit required pursuant to Section 218.39, F.S.

Section 3. Appointment. That the following persons are hereby appointed as members of the Audit Committee:

The Honorable Mayor Singer
Maria D. Camacho, Town Finance Director
Mr. Richard Newberg, Town Resident

Section 4. Duties and Term. The Audit Committee shall perform its duties and responsibilities as required by Section 218.391, Florida Statutes, and shall dissolve upon the selection of an auditor by the Town.

Section 5. Implementation. That the Mayor and Town Manager are authorized to take any and all action which is necessary to implement this Resolution.

Section 6. Effective Date. That this Resolution shall be effective immediately upon adoption.

The Motion to adopt the foregoing Resolution was offered by Mayor Singer, seconded by Councilman Einstein and on roll call the following vote ensued:

Mayor Singer	<u>Aye</u>
Vice Mayor Lusskin	<u>Aye</u>
Councilmember Einstein	<u>Aye</u>
Councilmember Iglesias	<u>Aye</u>
Councilmember Paruas	<u>Absent</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida,
this 23 day of August, 2005.

ATTEST:

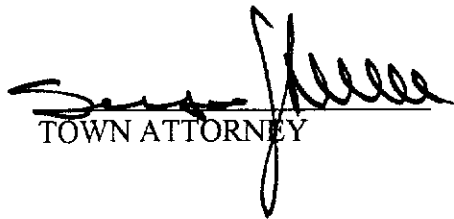


CATHY SZABO
TOWN CLERK



MAYOR GLENN SINGER

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



TOWN ATTORNEY