

**GOLDEN BEACH, FLORIDA**

**RESOLUTION NO. 1773.06**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AUTHORIZING AND APPROVING PREMIUM PAYMENT OF \$3,674.00 FOR ADDITIONAL FLOOD INSURANCE FOR TOWN FACILITIES WITH AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA; PROVIDING FOR IMPLEMENTATION; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Town of Golden Beach (the "Town") currently maintains a flood insurance policy with American Bankers Insurance Company of Florida which provides coverage for the Town Hall and rear maintenance building located at One Golden Beach Drive, Golden Beach, Florida 33160; and

**WHEREAS**, the Town Council finds that it is necessary to obtain additional flood insurance coverage for the police substation and bathhouses located at the Beach Pavilion and Tweddle Park;

**WHEREAS**, the Town Council finds that the provision of additional flood insurance pursuant to the quote dated February 13, 2006, attached as Exhibit "A", is in the best interest of the Town.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:**

**Section 1.     Recitals Adopted.** That each of the above-stated recitals is hereby adopted and confirmed.

**Section 2.     Authorization.** That the premium payment of \$3,674.00 to American Bankers Insurance Company for additional flood insurance coverage for the police substation and bathhouses located at the Beach Pavilion and Tweddle Park, in accordance with the quote dated

February 13, 2006, attached hereto and incorporated herein, is hereby authorized and approved.

**Section 3. Implementation.** That the Mayor and Town Manager are authorized to take any and all action which is necessary to implement this Resolution.

**Section 4. Effective Date.** That this Resolution shall be effective immediately upon adoption.

Sponsored by Town Administration.

The Motion to adopt the foregoing Resolution was offered by Councilmember Iglesias, seconded by Councilmember Lusskin and on roll call the following vote ensued:

Mayor Singer	<u>Aye</u>
Vice Mayor Einstein	<u>Aye</u>
Councilmember Colella-Battista	<u>Aye</u>
Councilmember Iglesias	<u>Aye</u>
Councilmember Lusskin	<u>Aye</u>

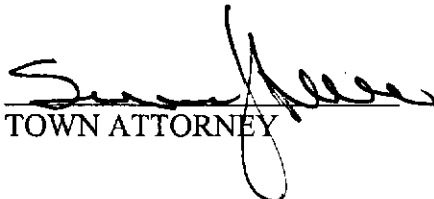
PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 2<sup>nd</sup> day of March, 2006.

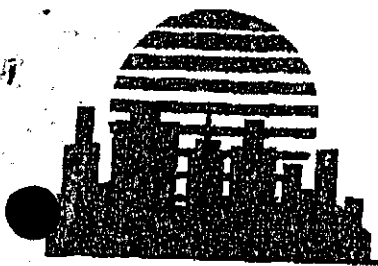
ATTEST:

  
MAYOR GLENN SINGER

  
BONILYN WILBANKS-FREE  
TOWN MANAGER

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:

  
TOWN ATTORNEY



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TO: Maria Cornacho  
FROM: Byron Beard **B. BEARD** **FEB 13 2006**  
RE: Flood Insurance  
DATE: February 13, 2006

We can quote flood insurance as follows:

Description	Location	Limit	Annual Premium
1. Bathhouse	1-3	\$62,000 Bldg. 5,000 Cts.	\$661.00 Incl.
2. Police Substation	2-1	\$400,000 Bldg. 100,000 Cts.	\$2,041.00 Incl.
3. Men's Bathhouse	3-2	\$33,000 Bldg.	\$486.00
4. Women's Bathhouse	3-3	\$33,000 Bldg.	\$486.00
			\$3,674.00

If coverage is wanted, please forward the premium payment to me with the check made out to American Bankers Insurance Company.

Attached also is a copy of my 09/23/05 fax. The town hall, maintenance building and guard house are all underinsured. If there was a wind, fire, lightning, etc. loss, the Town would be penalized for failing to meet the coinsurance requirement.

The Town will need to increase the values on the property schedule in order to avoid this.

Also, the Tweedle Park location appears to be located at 13 Golden Beach Dr. and not One Golden Beach Drive. Is this correct?

If you have any fencing or lighting at any of these locations, that you want to cover, it must be scheduled. The Property Schedule is how we determine what real and business personal property we are to cover.

Please call me if you have any questions.