## GOLDEN BEACH, FLORIDA

## RESOLUTION NO. 1793.06

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AUTHORIZING AND APPROVING ADDITIONAL PREMIUM PAYMENT OF \$9,958.00 FOR INCREASED PROPERTY INSURANCE COVERAGE WITH FLORIDA LEAGUE OF CITIES, INC. FOR TOWN FACILITIES; PROVIDING FOR IMPLEMENTATION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Golden Beach (the "Town") currently maintains a property insurance policy with Florida League of Cities, Inc. which provides coverage for the Town Hall and the Public Works/Garage building located at One Golden Beach Drive, Golden Beach, Florida 33160; and

**WHEREAS**, the Town Council finds that the Town Hall and Public Works/Garage building are currently underinsured; and

WHEREAS, the Town Council finds that the provision of additional property insurance for the Town Hall and the Public Works/Garage building pursuant to the quote dated May 2, 2006, attached and incorporated herein, is in the best interest of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted. That each of the above-stated recitals is hereby adopted and confirmed.

Section 2. Authorization. That the premium payment of \$9,958.00 to Florida League of Cities, Inc. for additional property insurance coverage for the Town Hall and the Public Works/Garage building, in accordance with the quote dated May 2, 2006, attached hereto and incorporated herein, is hereby authorized and approved.

Section 3. Implementation. That the Mayor and Town Manager are authorized to take any and all action which is necessary to implement this Resolution.

Section 4. Effective Date. That this Resolution shall be effective immediately upon adoption.

Sponsored by Administration.

The Motion to adopt the foregoing Resolution was offered by <u>Councilmember Iglesias</u>, seconded by <u>Councilmember Colella-Bastista</u> and on roll call the following vote ensued:

| Mayor Singer                   | <u>Absent</u> |
|--------------------------------|---------------|
| Vice Mayor Einstein            | <u>Aye</u>    |
| Councilmember Colella-Battista | <u>Aye</u>    |
| Councilmember Iglesias         | <u>Aye</u>    |
| Councilmember Lusskin          | <u> Aye</u> _ |

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 16th day of May, 2006.

ATTEST:

BONILYN WILBANKS-FREE

**TOWN MANAGER** 

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

TOWN ATTOKN