

**GOLDEN BEACH, FLORIDA**

**RESOLUTION NO. 1807.06**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AUTHORIZING AND APPROVING RENEWAL OF THE FLOOD INSURANCE POLICY WITH AMERICAN BANKERS INSURANCE COMPANY OF FLORIDA; PROVIDING FOR IMPLEMENTATION; PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, on September 13, 2006, the Town of Golden Beach (the "Town") flood insurance policy with American Bankers Insurance Company of Florida will expire; and

**WHEREAS**, the flood insurance policy provides coverage for the Town Hall and rear maintenance building located at One Golden Beach Drive, Golden Beach, Florida 33160; and

**WHEREAS**, the Town Council finds that the renewal of the flood insurance policy pursuant to the Flood Insurance Renewal Invoice attached as Exhibit "A" is in the best interest of the Town.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:**

**Section 1.      Recitals Adopted.** That each of the above-stated recitals is hereby adopted and confirmed.

**Section 2.      Authorization.** That the renewal of the flood insurance policy and payment of \$7379.00 to American Bankers Insurance Company, for the following coverage amounts, in accordance with the Flood Insurance Renewal Invoice, a copy of which is attached hereto and incorporated herein, is hereby authorized and approved:

	Building	Contents
Town Hall	<u>\$352,100</u>	<u>\$118,000</u>
Rear Maintenance Building	<u>\$211,800</u>	<u>\$55,100</u>

**Section 3. Implementation.** That the Mayor and Town Manager are authorized to take any and all action which is necessary to implement this Resolution.

**Section 4. Effective Date.** That this Resolution shall be effective immediately upon adoption.

**Sponsored by Town Administration.**

The Motion to adopt the foregoing Resolution was offered by Mayor Singer, seconded by Councilmember Iglesias and on roll call the following vote ensued:

Mayor Singer	<u>Aye</u>
Vice Mayor Einstein	<u>Aye</u>
Councilmember Colella-Battista	<u>out of room</u>
Councilmember Iglesias	<u>Aye</u>
Councilmember Luskin	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida,  
this 22<sup>nd</sup> day of August, 2006.

ATTEST:

  
MAYOR GLENN SINGER

  
BONILYN WILBANKS-FREE  
TOWN MANAGER

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:

  
TOWN ATTORNEY