GOLDEN BEACH, FLORIDA

RESOLUTION NO. <u>1821.06</u>

A RESOLUTION OF THE TOWN OF GOLDEN BEACH, FLORIDA, AUTHORIZING AND APPROVING A CONTRACT FOR SALE AND PURCHASE OF VACANT LAND FROM JP GROUP, LLC; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, JP GROUP, LLC are the owners of certain vacant land located along the 100 block of Ocean Boulevard (A1A) (the "Property") and wish to sell said Property; and

WHEREAS, the Town Council desires to purchase the Property and finds that said purchase would be in the best interest of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted. Each of the above recitals are hereby adopted, confirmed and incorporated herein.

Section 2. Approval of Purchase. The Town Council hereby authorizes and approves the purchase of the Property under the terms set forth in the October 25, 2006 Contract for Sale and Purchase (the "Contract"), a copy of which is attached as Exhibit A" to this Resolution.

Section 3. Implementation. The Town Mayor and Town Manager are hereby authorized to take any and all action necessary to implement this Resolution in accordance with its terms and conditions.

Section 4. Effective Date. This Resolution shall be effective immediately upon adoption.

Sponsored by Town Council.

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The Motion to adopt the foregoing Resolution was offered by <u>Councilmember Iglesias</u>, seconded by <u>Councilmember Lusskin</u> and on roll call the following vote ensued:

Mayor SingerAyeVice Mayor EinsteinAbsentCouncilmember Colella-BattistaAyeCouncilmember IglesiasAyeCouncilmember LusskinAye

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida,

this 21st day of November, 2006.

ATTEST:

MAXOR GLENN SINGER

Donling Wilbanks-Free BONILYN WILBANKS-FREE TOWN MANAGER

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

TOWN ATTORNEY