

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2543.18

A RESOLUTION OF THE TOWN OF GOLDEN BEACH, FLORIDA, ESTABLISHING A RETIREMENT HEALTH SAVINGS PROGRAM FOR EMPLOYEES TO ASSIST WITH MEDICAL EXPENSES UPON RETIREMENT; AUTHORIZING MATCH FUNDING AND THE USE OF LEAVE BENEFITS; AUTHORIZING TOWN OFFICIALS TO TAKE ALL ACTIONS NECESSARY TO OFFER A RETIREMENT HEALTH SAVINGS PROGRAM; AUTHORIZING THE EXPENDITURE OF BUDGETED FUNDS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town maintains a group health plan for both its active and retired employees and their eligible dependents; and

WHEREAS, the Town has determined that the establishment of a retiree health saving program (the "Program") for employees serves the interests of the Town by enabling it to provide reasonable security regarding such employees' health needs during retirement, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Town has determined that the establishment of the Program for employees serves the above objectives; and

WHEREAS, the Town has determined that it is in its best interests to establish a Program for all employees on the same terms as agreed to by the Town and the Florida State Lodge, Fraternal Order of Police, Inc. (the "Union") in the ratified 2017 - 2020 collective bargaining agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA:

Section 1. Recitals Adopted. Each of the recitals stated above is hereby adopted and confirmed.

Section 2. Establishment of RHS Program. The Town hereby adopts the Program for its employees in the form of the ICMA Retirement Corporation's VantageCare Retirement Health Savings Program through the Town's integral part trust ("Trust") and welfare benefits plan (the "Plan"). The assets of the Plan shall be held in trust, with the Town serving as trustee for the exclusive benefit of Plan participants, their survivors and their beneficiaries, and the assets of the Plan shall not be diverted to any other purpose prior to the satisfaction of all liabilities of the Plan.

Section 3. Authorization to Contribute Matching Funds and Permit the Use of Leave Benefits. The Town shall match dollar-for-dollar employee contributions up to five-hundred dollars (\$500.00) annually. Each eligible employee shall also be allowed to use vacation leave for contributions. In the last year of Town employment, employees are permitted to use sick leave to contribute; however, this usage will decrease the 750 hour sick leave maximum at retirement/separation.

Section 4. Authorization of Town Officials; Implementation. The Town Mayor and Manager are authorized to take all action necessary to implement this Resolution and establish the Plan under these terms and conditions, and to forward all necessary documents as may be required to establish the benefit and execute any required agreements, trusts or documents.

Section 5. Authorization for Fund Expenditure. The Town Mayor and Manager are authorized to expend budgeted funds to implement the terms and conditions of this Resolution.

Section 6. Conflict. All resolutions or parts of resolutions in conflict herewith are repealed to the extent of such conflict.

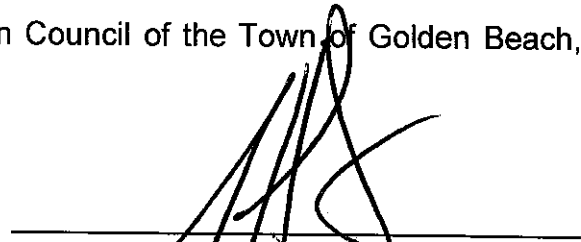
Section 7. Severability. Should any sentence, section, clause, part, or provision of this Resolution be declared by a court of competent jurisdiction to be invalid, the same shall not affect the validity of this Resolution as a whole, or any part thereof, other than the part declared invalid.

Section 8. Effective Date. This Resolution shall be effective immediately upon adoption.

The Motion to adopt the foregoing Resolution was offered by Councilmember Rojas, seconded by Vice Mayor Lusskin, and on roll call the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Judy Lusskin	<u>Aye</u>
Councilmember Kenneth Bernstein	<u>Aye</u>
Councilmember Amy Isackson-Rojas	<u>Aye</u>
Councilmember Jaime Mendal	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida this 20th day of February, 2018.



MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

A handwritten signature in black ink, appearing to read "Stephen J. Helfman", is written over a horizontal line. To the left of the signature, there is a small, stylized mark that looks like a lowercase "s" or "st".

STEPHEN J. HELFMAN
TOWN ATTORNEY