

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2548.18

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, APPROVING AMENDMENT #1 TO THE 2017-2018 FISCAL YEAR OPERATING BUDGET; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Golden Beach, Florida (the "Town") adopted an Operating Budget for the 2017-2018 Fiscal Year; and

WHEREAS, the Town Manager has recommended certain amendments as described in the February 20, 2018 Memorandum attached to this Resolution as Exhibit "A"; and

WHEREAS, the amendments pertain to the Capital Project Fund and the creation of new projects; and

WHEREAS, the Town Council finds that the proposed amendments are in the best interest of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted. That each of the above-stated recitals is hereby adopted and confirmed.

Section 2. Amendment. The 2017-2018 Fiscal Year Operating Budget is hereby amended as reflected on Exhibit "A" to this Resolution and the funds are appropriated for the purposes therein.

Section 3. Implementation. That the Mayor is authorized to take any and all

action, which is necessary to implement this Resolution.

Section 4. Effective Date. This Resolution shall be effective immediately upon adoption.

Sponsored by the **Town Administration.**

The Motion to adopt the foregoing resolution was offered by Vice Mayor Lusskin, seconded by Councilmember Mendal, and on roll call the following vote ensued:

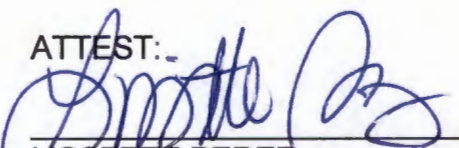
| | |
|----------------------------------|------------|
| Mayor Glenn Singer | <u>Aye</u> |
| Vice Mayor Judy Lusskin | <u>Aye</u> |
| Councilmember Amy Isackson-Rojas | <u>Aye</u> |
| Councilmember Kenneth Bernstein | <u>Aye</u> |
| Councilmember Jaime Mendal | <u>Aye</u> |

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 20th day of February, 2018.



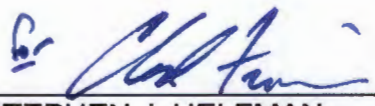
MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:




STEPHEN J. HELFMAN
TOWN ATTORNEY



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

MEMORANDUM

Date: February 15, 2018
To: Alexander Diaz,
Town Manager
From: Maria D. Camacho, 
Finance Director
Subject: **Budget Transfer for Fiscal Year 2017-2018**

Per your direction I prepared the following budget transfers:

- The Substation Project # 13-002 to be increased by \$15,615.00 as previously approved in the project budget on June 20th 2017.
- The Beach Pavilion Bathrooms Project # 10-007 to be increased by \$11,442.00 as previously approved in the project budget on June 20th 2017.
- The Town Wide Lighting Project # 10-010 to be increased by \$ 129,216.00 as previously approved in the project budget on January 23rd 2018.
- To transfer the Debt Service restricted amount of \$219,638 to the CIP Fund to fund new projects.
- To create new projects and add fund them at:
 - Project # 18-002 Stand Entrance \$ 159,000.00
 - Project # 18-003 Pavilion \$160,000.00

To allocate restricted funds as detailed in the amendment above determined by council at the February 20, 2018 council meeting.