

# Golden BEACH

## MAGAZINE

ISSUE 21  
END OF YEAR 2016





## Letter FROM THE MAYOR

**W**hat a year this has been! As the holidays and year's end draws near, I am excited about what will take place in the new year.

Recently, we have been experiencing unusually high tides which have been attributed to the "Super Moon" and the "King Tide", both natural phenomena. On November 14, 15, and 16 of 2016, the tides were the highest. I, along with the Town Council and Town Manager, have been very concerned. We are addressing any issues regarding these recent events. Considering how high the tides were, the Town has fared very well. We will continue to monitor the situations and if you have any questions or concerns, you can direct them to Town Hall.

We are very pleased to announce that the Town of Golden Beach has earned an increase in its bond credit rating. In investment, the bond credit rating represents the credit worthiness of corporate or government bonds. The ratings are published by credit rating agencies and used by investment professionals to assess the likelihood the debt will be repaid. The Town's bond credit rating was upgraded from A3 to A2 which indicates that as an obligor, it has a strong capacity to meet its financial commitments. This has allowed us to explore the possibility of refinancing our bonds at a lower rate.

In November 2007, the citizens of Golden Beach voted to authorize the Town to issue \$14,500,000.00 in general obligation bonds for the purpose of financing various capital improvements in the Town. This included streetscape projects, traffic calming improvements, underground utilities, and landscaping and irrigation in public rights of way.

At our last Council meeting a resolution to refinance these bonds was passed. This will result in a savings to the Town of \$750,000. These savings can be used for current capital improvement projects. A new street lighting project, enhancement of our Beach Pavilion to include new bathrooms and showers, and canal maintenance are just a few of the upcoming projects planned.

Our Halloween event was a huge success as usual with hundreds of residents in attendance. Our Town sponsored events are a great way to meet your neighbors and to share in an evening of fun and food. We are also grateful for the residents who attended our annual Veterans' Day observance. We all owe a debt of gratitude to those men and women who so bravely served in the United States Armed Forces.

I'd like to wish everyone Happy Holidays and a healthy New Year. I am grateful to have served for the past 12 years and I look forward to continuing to serve the Town of Golden Beach.

YOUR MAYOR,

*Glenn Singer*



### TOWN OF GOLDEN BEACH

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Glenn Singer

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# CONTENTS

*Golden Beach* MAGAZINE

ISSUE 21

END OF YEAR 2016



**1** Town's First 5k Run a Success

**3** Scary Fairy Tale: Halloween

**7** Town Celebrates Veterans Day

**9** Police Beat

**12** Town Honors Memory of  
Officer Christopher Lambert

**13** Midnight Circus:  
A New Year's Spectacular!

**14** December 2016  
Community Calendar

**15** Your Town Council  
Working for You

**21** Resident News

**25** En Golden Beach  
Ya Es Navidad

**27** Employee News

**29** Town News







# Town's First 5K Run a Success

BY MICHAEL GLIDDEN

**Months in the making, September saw the Town's very first 5K run.** Residents of all ages and abilities woke before the crack of dawn to participate in the event; the morning also included a beach walk element, for those who like things at a bit more relaxed pace. Sponsors of the event set up booths with giveaways and demonstrations, everything from healthy-but-delicious treats to free kickboxing lessons! The race was a fundraiser for Best Buddies, a charity that Best Buddies International, a nonprofit 501(c)(3) organization dedicated to establishing a global volunteer movement that creates opportunities for one-to-one friendships, integrated employment and leadership development for people with intellectual and developmental disabilities. The Town of Golden Beach was able to donate more than \$3,600 to this important cause.

Congrats to everyone who participated! Special thanks to Town residents: Alan Wolfson, Melissa Mandell, James Allen, Sari Addicott, and Councilmember Judy Lusskin who worked with Town staff to organize and execute the event. The Town is already setting up plans for a follow-up event next September. Stay tuned for more details!





