



FROM THE ROARING 20'S INTO THE FUTURE

90¹⁹²⁹⁻²⁰¹⁹
YEARS



MILLAGE

Tentative Millage Rates for Fiscal Year 2018-2019:

General Operating: 7.4800 (7.4800 last year, NO increase)

Voted Debt Service: 0.9200 (0.9200 last year, NO increase)

Total: 8.4000 (8.4000 last year, 0.0000 increase)

Set Aside Millage Reserves:

**Reserved Millage For Non-General Recurring Operating Expenditures: 0.22
(\$229,014)**

**Reserved Millage for Capital Improvement Projects: 0.26
(\$275,187)**



GENERAL FUND BALANCE (GFB)

\$4,576,119
-\$420,000

Fund Balance
Building Dept. Reserve

\$4,156,119*
+\$500,000
\$4,656,119

This is NOT CASH-ON-HAND
Anticipated Funds (Storm Reimbursements)



STORMWATER DEBT TO GFB

Original GFB Loan

\$2,426,800

F/Y 14/15

-\$23,579

F/Y 15/16

-\$34,888

F/Y 16/17

-\$27,306

F/Y 17/18

-\$27,306

F/Y 18/19

-\$13,756

Storm Water Fund

\$2,299,965



TOWN'S OUTSTANDING LIABILITES

HOLDER OF DEBT

DEBT

PROJECT

USB Securities

\$12,200,000

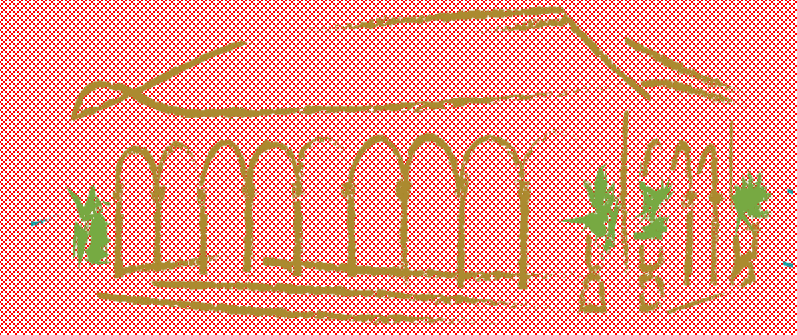
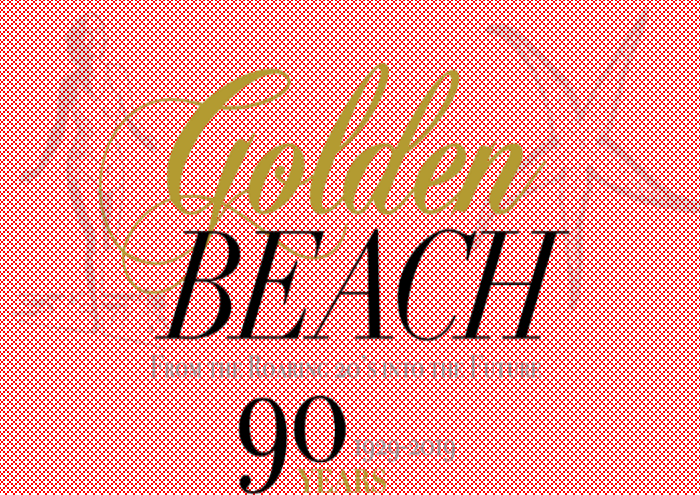
Bond Issue Series 2008

FDEP State Revolving Fund

\$1,197,929

Stormwater

TOTAL: \$13,397,929



TOWN OF GOLDEN BEACH

Revenues

- Last Year \$9.6M (\$800,000 from GFB – NOT USED)
- Proposed \$9.4M(\$400,000 from GFB)

***We are preparing for a decrease in our non-ad valorem revenues.**

\$229,014	Restricted Growth from General Fund
<u>\$275,187</u>	Second Year Debt Service Savings
\$504,201	Total Dedicated to GFB Growth For Future Projects



What Will Guide Us During the 2018-2019 Budget Year?

1. Financial assumptions included within this budget:

- Maintaining the Town's levied Combined Millage Rate of 8.40 mills
- Increase in Police Staff and Training
- 3% increase for non-union employee and meet contract obligations (Police)
- \$240,000 for new Police Vehicles

Visit the Town's Budget on our web-site to learn all of our New initiatives by Departments

What Will Guide Us During the 2018-2019 Budget Year?

2. Our Core Principles for the 2018-2019 fiscal year includes:

- Enhance the security and safety of our residents
- Maintain greater transparency and communication with our Residents
- Embrace the highest standards of service and fiscal stability
- Expand our community engagement through recreational programming
- Strive for an efficient and responsive government

Visit the Town's Budget on our web-site to learn all of our New initiatives by Departments

What Will Guide Us During the 2018-2019 Budget Year?

3. Our Primary Focus during for the 2018-2019 fiscal year includes:

- 90th Anniversary Celebration
- Implement Canal Maintenance Program
- Center Island Pump Station
- Irrigation and Landscape Contract – Bid and Award
- Town Hall Feasibility Study and Recommendation
- Conduct A-1-A Corridor Study

Visit the Town's Budget on our web-site to learn all of our New initiatives by Departments

BUDGET FUNCTION & POLICY OVERVIEW



TOWN COUNCIL

PERSONNEL:

Last Year Department Total: \$83,778

This Year Department Total: \$87,658

OPERATING:

Last Year Department Total: \$48,600

This Year Department Total: \$50,200

TOTAL:

Last Year Department Total: \$132,378

This Year Department Total: \$137,858



TOWN OF GOLDEN BEACH

OFFICE OF TOWN MANAGER

PERSONNEL:

Last Year Department Total: \$404,940

This Year Department Total: \$427,232

OPERATING:

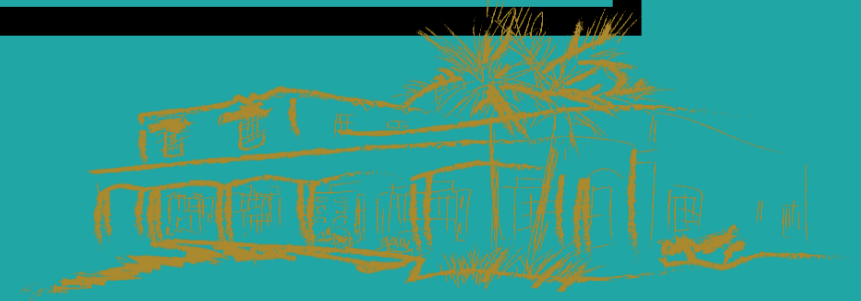
Last Year Department Total: \$57,786

This Year Department Total: \$57,900

TOTAL:

Last Year Department Total: \$462,726

This Year Department Total: \$485,132



OFFICE OF TOWN CLERK

PERSONNEL:

Last Year Department Total: \$164,290

This Year Department Total: \$176,499

OPERATING:

Last Year Department Total: \$35,000

This Year Department Total: \$40,000

TOTAL:

Last Year Department Total: \$199,290

This Year Department Total: \$216,499



TOWN OF GOLDEN BEACH

FINANCE DEPARTMENT

PERSONNEL:

Last Year Department Total: \$224,108

This Year Department Total: \$234,886

OPERATING:

Last Year Department Total: \$71,200

This Year Department Total: \$72,100

TOTAL:

Last Year Department Total: \$295,308

This Year Department Total: \$306,986



TOWN ATTORNEY

OPERATING:

Last Year Department Total: \$249,500

This Year Department Total: \$249,500

TOTAL:

Last Year Department Total: \$249,500

This Year Department Total: \$249,500



TOWN OF GOLDEN BEACH

GENERAL GOVERNMENT

OPERATING:

Last Year Department Total: \$1,972,457

This Year Department Total: \$1,462,113

CONTINGENCY: \$220,000

- Storm Preparedness**
- Insurance Deductibles**



POLICE DEPARTMENT

PERSONNEL:

Last Year Department Total: \$2,493,282

This Year Department Total: \$2,524,399

OPERATING:

Last Year Department Total: \$496,000

This Year Department Total: \$575,700

TOTAL:

Last Year Department Total: \$2,989,282

This Year Department Total: \$3,100,099



BUILDING DEPARTMENT

PERSONNEL:

Last Year Department Total: \$329,315

This Year Department Total: \$352,233

OPERATING:

Last Year Department Total: \$238,910

This Year Department Total: \$280,500

TOTAL:

Last Year Department Total: \$568,225

This Year Department Total: \$632,733



TOWN OF GOLDEN BEACH

PUBLIC WORKS DEPARTMENT

PERSONNEL:

Last Year Department Total: \$774,291

This Year Department Total: \$861,612

OPERATING:

Last Year Department Total: \$382,000

This Year Department Total: \$359,806

TOTAL:

Last Year Department Total: \$1,156,291

This Year Department Total: \$1,221,418



ROADS & STREETS DEPT.

PERSONNEL:

Last Year Department Total: \$100,920

This Year Department Total: \$103,211

OPERATING:

Last Year Department Total: \$498,200

This Year Department Total: \$523,200

TOTAL:

Last Year Department Total: \$599,120

This Year Department Total: \$626,411



TOWN OF GOLDEN BEACH

PARKS & RECREATION DEPT.

PERSONNEL:

Last Year Department Total: \$269,548

This Year Department Total: \$293,123

OPERATING:

Last Year Department Total: \$470,000

This Year Department Total: \$413,500

TOTAL:

Last Year Department Total: \$739,548

This Year Department Total: \$706,623



Resident Services Department

PERSONNEL:

Last Year Department Total: \$109,734

This Year Department Total: \$123,670

OPERATING:

Last Year Department Total: \$130,500

This Year Department Total: \$176,992

TOTAL:

Last Year Department Total: \$240,234

This Year Department Total: \$300,662



LAW ENFORCEMENT FUND

The Town has three employees tasked with working at the South Florida Money Laundering Taskforce, DEA and IRS

Fund Potential Receivables

We are currently anticipating \$2.2M-\$3M (dedicated to building the Police Department portion of the new Town Hall)

These dollars have very strict guidelines on how they can be used.



TOWN OF GOLDEN BEACH

LAW ENFORCEMENT FUND

PERSONNEL:

Last Year Department Total: \$170,872

This Year Department Total: \$167,619

OPERATING:

Last Year Department Total: \$316,310

This Year Department Total: \$73,000

TOTAL:

Last Year Department Total: \$487,182

This Year Department Total: \$240,618



DEBT SERVICE FUND

OPERATING:

Last Year Department Total: \$904,820

This Year Department Total: \$957,669

TOTAL:

Last Year Department Total: \$904,820

This Year Department Total: \$957,669



CAPITAL IMPROVEMENT FUND

OPERATING:

Last Year Department Total: \$1,166,370

This Year Department Total: \$629,014

PROJECTS FUNDED:

Street Lighting

Canal Maintenance Program

Town Hall Master Plan

A-1-A Corridor Study



Storm Water Fund

OPERATING:

- Last Year Department Total: \$468,227
- This Year Department Total: \$469,177

Although not included in the Budget, this Fund will have a Budget Amendment once the Center Island Pump Station Project is approved by the Town Council.

The Fund has capacity to assume new debt for this project.

The General Fund Administers this Utility = example of our costs
*does not include materials or goods

Stormwater Administration Fee *	
Department	Amount
Executive	\$ 13,182.68
Town Clerk	\$ 631.60
Finance Department	\$ 10,656.34
Building & Zoning	\$ 6,257.64
Code Enforcement	\$ 11,302.58
Public Works	\$ 79,688.31
Roads & Streets	\$ 41,284.45
Resident Services	\$ 958.98
Police Department	\$ 35,560.18
	\$ 199,522.76



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YEARS