



FORWARD THINKING.
FUTURE FOCUSED.

2022-2023 BUDGET

Golden
BEACH



TOWN OF GOLDEN BEACH, FLORIDA
1 GOLDEN BEACH DRIVE
GOLDEN BEACH, FL 33160

2022-2023 ADOPTED OPERATING AND CAPITAL BUDGET

“A TOWN OF EXCELLENCE”



TOWN COUNCIL

Mayor Glenn Singer

Vice Mayor Jaime Mendal

Council Member Bernard Einstein, Esq.

Council Member Judy Lusskin

Council Member Kenneth Bernstein, Esq.

TOWN MANAGER

Alexander Diaz

FINANCE DIRECTOR

Maria D. Camacho



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Town of Golden Beach
Florida**

For the Fiscal Year Beginning

October 01, 2021

Christopher P. Morill

Executive Director

WELCOME TO THE TOWN OF GOLDEN BEACH

FISCAL YEAR 2022-2023 BUDGET GUIDE

This Budget Overview will give residents an easily accessible look at this year's proposed budget. This guide should be considered a broad topic approach to the budget, for those choosing a more in-depth perspective, the entire budget is available for review on the Town's website at www.goldenbeach.us.

Please note, Town Administration asks Residents to review all documents; the budget will be open for public comment until 5PM on September 13, 2022. Please submit comments to Town Clerk Lissette Perez at lperez@goldenbeach.us or call (305)932-0744 extension 238.

Also, please be aware that the virtual Town Council Meetings listed in this leaflet will be open for viewing to all Residents. Discussion items will be open to Councilmembers and the Town Manager. We ask that any comments to the Council or Administration be submitted in advance.

Budget Meeting Schedule

First Budget Hearing via ZOOM

(log-in details will be posted at www.goldenbeach.us)

Tuesday, September 13, 2022 6PM

Final Budget Hearing via ZOOM

(log-in details will be posted at www.goldenbeach.us)

Tuesday, September 28, 2022 6PM



MESSAGE FROM THE MAYOR



To the Honorable Town Council and my fellow Residents of Golden Beach:

I would like to start off by thanking you for your continued trust in me and my fellow councilmembers to deliver on a vision of a Golden Beach that we can all be proud of now, and into the future.

As The Town has grown to an unprecedented value of \$1.4-billion, now more than ever it is time for us to continue to invest in our infrastructure and continue to increase and expand the way we provide the security needed to protect you, our residents, and your homes.

That is why this year we approved the most highly competitive contract for our Police Officers, to ensure that we have the most qualified and best trained police department in South Florida. In addition to that, we are working very vigorously to create a Town-wide CCTV camera system that will guarantee that every public area within the Town is monitored by closed-circuit television. By adding detectors on both the Ocean and on the Intracoastal, we will have a complete security net over Golden Beach.

PROTECTING YOUR INVESTMENT AND PROTECTING YOUR FAMILY IS OUR #1 PRIORITY.

We believe that sound health is as important as a reliable infrastructure. That is why this past summer we asked you to support a bond to ensure that we can build a Town Community/Wellness Center. Our vision for the Wellness Center is that it will become the gym of choice for our residents to workout in, a hub to come together and share ideas, and a venue to celebrate the wonderful accomplishments and milestones of our great Town.

Now is the time for the Administration to look towards the future to solidify Golden Beach as the most sought after community in the nation. What better way than with a state-of-the-art, first of its kind Community/Wellness Center that will promote well-being and community engagement.

The Town Council, myself and the Administration are committed to protecting and helping to grow the investment you made in Golden Beach when you chose to make this your home. It is my hope that this budget reflects the vision and goals that we have set forth. We are proud of all of the achievements we have attained this past year and we are proud of the employees that serve our community. We ask you to bear with us as we continue to deliver the many projects that we have highlighted in this budget and deliver on a Golden Beach that you can be honored to call home.

I want to thank you for your support, and I look forward to what the future holds.

Glenn Singer

Glenn Singer, Mayor

TOWN GOVERNMENT

TOWN COUNCIL



Mayor
Glenn Singer



Vice Mayor
Jaime Mendal



Councilmember
Bernard Einstein, Esq.



Councilmember
Judy Lusskin



Councilmember
Kenneth Bernstein, Esq.

CHARTER OFFICERS



Lissette Perez
Town Clerk



Alexander Diaz
Town Manager



Steve Helfman
Town Attorney

ADMINISTRATIVE PERSONNEL

Linda Epperson, *Assistant Town Manager*

Maria D. Camacho, *Finance Director*

Lissette Perez, *Town Clerk/H.R. Director/Asst. to the Town Manager*

Dario Gonzalez, *Building Official*

Rodolfo Herbello, *Police Chief*

Kirk McKoy, *Public Works Director*

Ken Jones, *Facilities & General Maintenance Director*

Michael Glidden, *Resident Services Director*

Lissett Rovira, *Director of Capital Improvement Projects*

A MESSAGE FROM THE TOWN MANAGER

September 28, 2022



**Residents of the Town, Honorable Mayor Glenn Singer,
Members of the Town Council**

**Town of Golden Beach
1 Golden Beach Drive
Golden Beach, FL 33160**

RE: PROPOSED FISCAL YEAR 2022-2023 OPERATING AND CAPITAL BUDGET

As we prepare for the 2022-2023 Fiscal Year it is important to stress that the Administration remains committed to our pledge of being Forward Thinking in the way business is conducted, and Future Focused to meet the demands of the new Golden Beach.

As such, in accordance with the requirements of Section 5.01(d) of the Charter of the Town of Golden Beach, it is my privilege to present the Residents, Mayor and Members of the Town Council with the Proposed Budget for the fiscal year beginning October 1, 2022 and ending September 30, 2023.

This past year we made a commitment to our salaried employees, specifically to Police Officers and our Department Directors, that they would be receiving competitive salaries, comparable to that of our neighboring communities. As we continue to make investments into our community, we cannot lose sight that it is equally important to invest in the wages of our workforce. That is why this Budget provides for the largest investment to both our Police Officers and Department Directors. Investing in our workforce is just as important as investing in the infrastructure of the Town. In doing so, we recognize the commitment the Town's team has made to the community and the strides taken to ensure that we meet the Town's vision of making Golden Beach the premier community to work and live.

As your Manager, I too continue to invest in my professional development. As you are aware, I graduated from the Miami-Dade School of Justice Police Academy this past year. I have spent countless hours after my Manager duties for the day are over, (my days start in the early mornings hours), donning my police uniform, to join our men and women in blue to patrol the streets of the Town as a Field Training Officer. Once I complete my training hours I will officially become a Certified Law Enforcement Officer. The training and experience I have gained is invaluable to the Town; we have already applied the knowledge I have gained to strengthen our security efforts and develop our Police Staff.

The Fiscal Year 2023 Budget represents my sixteenth year presenting the budget as your Town Manager, and marks the single highest increase in our assessed values since I became your Manager. In 2007, when I presented my first Budget for your consideration, the Town's assessed values were \$600-million, today they are \$1.438-Billion.

With **\$1,438,422,337** in total taxable assessed values, the Administration is recommending a combined millage rate of **8.4** mills for the seventh consecutive fiscal year.

As we prepared the Fiscal Year 2023 Operating Budget, the Law Enforcement Trust Fund (LETF) Spending Plan, the Debt Service Fund Allocations, Capital Improvement Program and Budget, and the Stormwater Fund Budget all create an action plan that provides the most efficient use of available funds to achieve the short and long-term goals the Town has embraced.

This past year, while the world economy started to decline, the US economy entered a slow recession, which didn't leave Golden Beach unscathed, in particular the Civic Center Complex Project which came to a significant slowdown over the summer due to global supply chain issues. However, although we made little headway on the Civic Center, the Administration remained dedicated to exploring projects and programs to ensure that the Town continues to meet the expectations of our Residents. To that end, this past year we undertook one of the most aggressive and progressive project(s), that was voted on through a G.O. Bond referendum. The G.O. Bond campaign includes a reimagined Tweddle Park and enhancements to the Town's open spaces/park areas, a state-of-the-art community wellness center, enhanced lighting on A1A, improved security and safety measures, and updates to the Town's historic beach pavilion. During these last sixteen years, I have shown that we are not afraid of work, and we are committed to building and being the Best Town, for our Residents. In moving these projects forward, we are mindful of the impact's inflation, high oil and gasoline prices, ongoing supply chain disruptions, and persistent labor market shortages will have; the next 12-18 months will be critical to our progress.

In the last 15 years, Golden Beach has experienced some of the highest home appreciation rates of any community in the nation. Golden Beach real estate appreciated at one of the fastest rates in the State. A few highlights of recent Real Estate trends are: a home on Center Island which sold for \$6.5-million in December of 2021, resold for \$8.5-million in less than four months (April 2022); 3 homes on Ocean Boulevard were recently purchased for \$93-million; and we have all learned of the property on Ocean Boulevard, a roughly 1.5-acre estate, which came to market for \$100 million. These trends in our real state market are validation of our efforts to become the most sought-after single-family community, with world class amenities and service.

At the forefront of preparing our Budget(s) and Capital Plan we stay focused on our undertaking to: sustain a vibrant Town that builds a sense of community spirit and pride with a fiscally responsible government; maintain the highest quality municipal services and infrastructure; nurture a responsive and efficient staff; and foster innovative leaders who engage our residents.

ASSUMPTIONS OF REVENUES:

This Budget calls for one-time revenues as follows:

- \$1,945,183.00 from the Fund Balance to fund Capital Projects (all from prior year's allocations)
- \$705,000.00 in the form of State Grants for the purchase of portable pumps, the renovation of Pump Station #1, and a Sustainability Study

EXPENDITURE ASSUMPTIONS:

According to the US Bureau of Labor Statistic, the Consumer Price Index for All Urban Consumers (CPI-U) for Miami-Fort Lauderdale-West Palm Beach range between 9.8 to 10.6%. The proposed budget calls for a 5.5% Cost Of Living Adjustment to all General Employees, and the adjustment of all Police Officer salaries as called for in the recently adopted Fraternal Order of Police Contract.

- It sets aside \$200,000 as possible Debt Service for the issuance of a new General Obligation Bond
- It allocates \$720,000 for costs associated with the Civic Center Project
- It calls for the first of two increases in salaries for our Department Directors in an effort to ensure that they are receiving competitive salaries to that of our neighboring communities.
- It provides for the costs associated with the new integration of the expanded Closed Circuit Television Security Monitoring System (CCTV)
- It provides for \$80,000 for the milling and resurfacing of South Island Drive
- It calls for our Pension to be funded at a rate of 34% instead of the required 32%, which is a very responsible manner to fund the Pension
- It calls for a 15% increase to our prior year budgeted insurance budgets (Health, Dental, Vision, Life, Short/Long Term Disability)
- It calls for a 1% inflation to all line items
- It calls for a 3% increase for Utilities and Fuel
- It calls for a 3% increase to all contracts
- It calls for a 4% increase to insurance (non-employees)

We have adopted a new practice, which calls on the Administration to prepare a **Long-Range Financial Plan (Forecast)** that looks beyond the next fiscal year. This exercise in planning for the next five years, once more provides a Forward Thinking approach to financial matters, allowing us to be more Future Focused. A long-range plan based on known factors, reasonable estimates and assumptions, combined with contextual analysis of risks and opportunities, is a valuable decision-making tool; you can find the five-year forecast table (located just after the Addendum to the Manger's Message) beginning with the 2022-2023 Fiscal Year.

This summer, by your action we increased the scope and budget for the Civic Center in order to deliver a more elegant facility. We also commenced working on a re-imagined Tweddle Park and a new Wellness Center. After another year of negotiations with the Miami-Dade County Water and Sewer Department, we are pleased to announce that we will finally see the commencement of the replacement of the Sewer Force Main on Golden Beach Drive from Navona Avenue to Terracina Avenue, with the County covering the expenses to install brand new asphalt, pavers, and geo-grid on Golden Beach Drive – a savings to the Town of over \$1.2-million.

I also wanted to make a special mention of Chief Herbello and all of the hard-work he has put in during his 10+ years with the Town's Police Department. During the summer months our Police Department, under his leadership, was recommended for re-accreditation as a Florida Accredited agency by the Commission for Law Enforcement Agency (CFA). Chief Herbello led the Department through their first successful accreditation in 2013, and under his tutelage and hands-on approach, the Agency was able to attain this prestigious recognition for the fourth time. Leadership like his is the reason why our officers continue to excel and grow both professionally and academically, returning to school to attain degrees ranging from Bachelor's to our very first Ph.D. candidate!

After a review of all departments and programs by the Office of the Town Manager in conjunction with Department Heads, I am confident that the Town's finances will have to be managed more aggressively as more demands are placed on our limited revenues. As your Manager, I have accepted the challenge to learn how to do more with less and become creative in how we deliver the level of service our Residents have come to expect.

The proposed Fiscal Year 2023 Operating Budget and Capital Improvement Program establishes an action plan that provides the most effective and efficient use of available resources necessary to achieve the short and long-term aspirations of the Town Council. In addition, the proposed budget continues to review and analyze past, present and anticipated future financial conditions.

FORWARD THINKING:

The following 10 projects will be our key deliverables next year.

- Delivery of the Civic Center Complex. It's important to note that we have added an additional \$800,000 in owner requested change orders to enhance the quality of the spaces that will be most utilized by our residents and their invited guests.
- Our resiliency/vulnerability study that was funded by a state grant.
- The renovation/retrofitting of Pump Station #1 inside of Tweddle Park, that was funded by a grant.
- The purchasing of portable pumps, to be deployed during wet weather events as funded by grant dollars.
- Town-wide security enhancements, as we begin the design, evaluation and deployment of proximity sensors for all of Golden Beach. The goal is to create a dome over the jurisdictional boundaries of the Town and have "live" notifications when someone enters our Town.

- The successful deployment of the computer aided dispatch software for our Police Department and records management software throughout the Town
- The modernization of our software for the Building Department
- The reimagining and redesign of Tweddle Park
- The design of a Wellness Center whose internal programing and space adequately reflect/ serves the needs of our community. In our commitment to investing in the community, wellness will be at the forefront of our efforts. Providing a first of its kind, state of the art wellness center is the first step
- The full inspection of all Town seawalls and recommended mediation to those seawalls that are not compliant

All of these projects are being offered to our Residents without asking for a rate increase to our millage. We continue to deliver millions in investments while HOLDING our millage rate.

FUTURE FOCUSED:

The following will be the key focus points driving our shift in focus to meet the demands of the residents of Golden Beach.

- Investments in our staff and infrastructure – Investing in the growth of our staff by instituting more cross training opportunities and opportunities for educational growth will create added growth possibilities for our staff and well as overlapping and coverage when needed. Continued investments in our infrastructure will help the Town come up with creative solutions to the inevitable future events such as the threat of sea level rise.
- Sustainability and Resiliency – Environmental challenges continue to be a pressing concern as we look to the future, which is why this past year we held our first Sustainability and Resiliency symposium. The cohort of Town consultants, engineers and professional staff laid out a plan of action to prepare the Town as a resilient community.

BUDGET APPROACH

The guiding principles for this budget incorporate policy goals that are established by listening to our residents, directed by the leadership of our Mayor and Town Council, and Achievable by our dedicated Town Employees.

We are committed to the following broad policy priorities as reflected throughout the recommended budget:

Organizational Excellence and Financial Stability

Commitment to the Physical and Mental Health of our Residents, Guests and Staff during these uncertain times

Ensuring Security and Safety for our Residents and their properties

Exceptional Oversight of all Capital Projects

Environmental Sustainability

Maintaining greater transparency and communication with our Residents

FORWARD THINKING AND FUTURE FOCUSED

As we look ahead, I would be remiss if I did not take a moment to recognize the pivotal roles the investments both staff and residents have made to get Golden Beach to where it is – the premier place to live, work and raise a family. My sincerest appreciation is extended to the Mayor and Members of the Town Council for their continued guidance and support throughout the development of the proposed budget. I would like to thank the Residents of Golden Beach – your investment in calling Golden Beach home has led to increased feedback and engagement, which has provided invaluable input in how we move forward with our infrastructure projects. And last, but not least, my thanks go out to the staff who have committed their time and energy to providing service that is unparalleled. Our employees are hard-working, innovative and dedicated to making sure Golden Beach is at the forefront of luxury living in South Florida.

Through our collective efforts, we have made significant strides in building an organization that we can all be proud. We continue to strive for excellence in how we serve the community, and the value we offer all of our stakeholders. Thank you for allowing me the opportunity to serve as your Town Manager. I look forward to continuing to lead our organization and working with all of you and our Town team on our priorities and goals this upcoming year and beyond.

I want to thank everyone who assisted in the development of this year's budget proposal; in particular, I would like to thank our Town Clerk Lissette Perez and Finance Director Maria Camacho for their efforts in completing this year's Operating and Capital budget.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Alex B." with a stylized flourish at the end.

Alexander Diaz
Town Manager

THE TOWNS MILLAGE

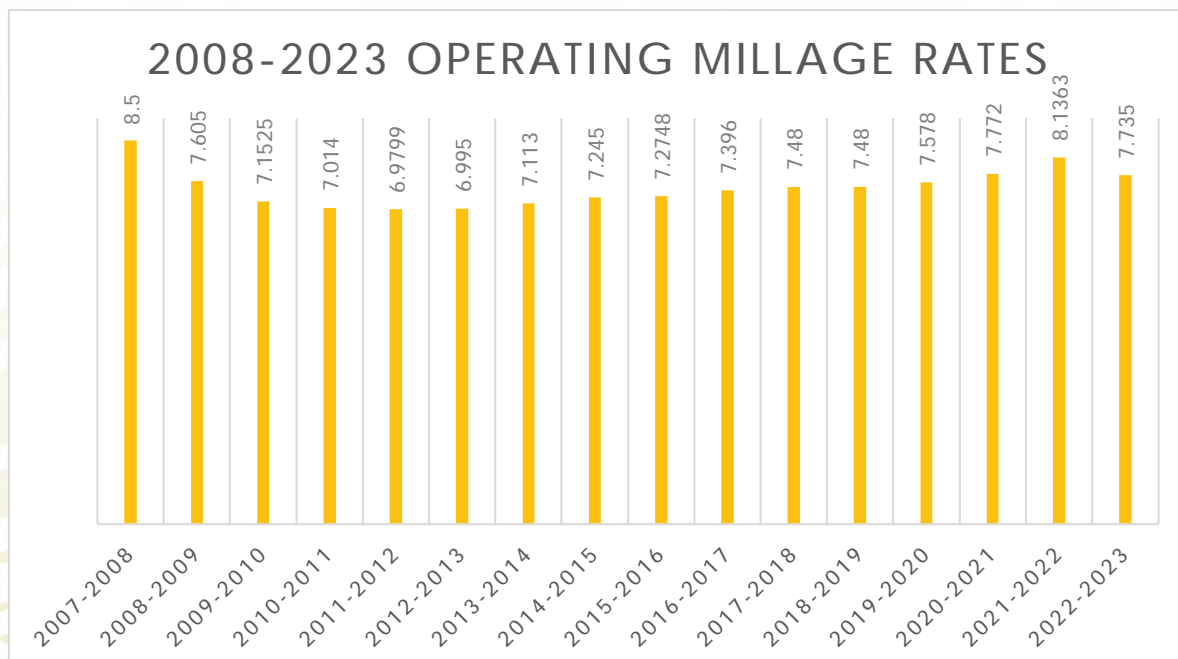
I recommend that the Town's combined millage rate remain unchanged. If the Council approves my recommendation, our combined millage rate will remain at 8.400 mills, the same as the previous year.



The 7.735 operating millage, which at 95% will generate \$10,569,887 for the General Fund Budget.

The Proposed Millage Rates for Fiscal Year 2022-2023 are:

General Operating	7.735 (8.1363 last year, 0.4013 decrease)
Voted Debt Service	.665 (.2637 last year, 0.4013 increase)
Total	8.4000



** State law permits that we budget only 95%, thus, \$10,569,887 is available for budgeting purposes

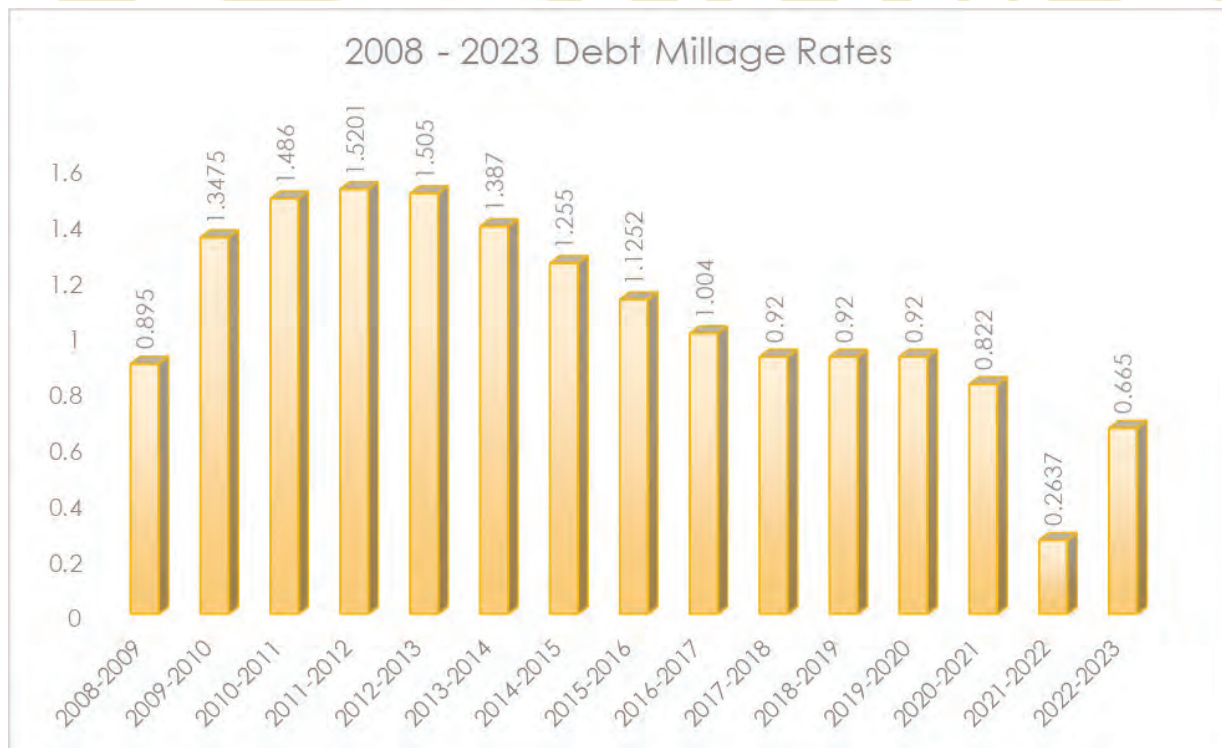
The Town's total taxable assessed value grew to \$1,438,422,337, and is the highest it has ever been. This is a strong indication that our community continues to be a highly sought after and solid investment for our residents.

Year	Assessed Value	Operating Millage	Ad Valorem Revenues
2007-2008	705,403,202	8.5	\$5,995,927
2008-2009	727,052,005	7.605	\$5,529,230
2009-2010	712,373,295	7.1525	\$5,095,250
2010-2011	644,237,679	7.014	\$4,518,683
2011-2012	630,682,606	6.9799	\$4,402,101
2012-2013	633,839,127	6.995	\$4,433,704
2013-2014	688,604,864	7.113	\$4,898,046
2014-2015	760,202,266	7.245	\$5,507,665
2015-2016	848,449,766	7.248	\$5,863,687
2016-2017	952,564,565	7.396	\$7,045,168
2017-2018	1,035,263,421	7.48	\$7,743,770
2018-2019	1,095,765,448	7.48	\$8,196,325
2019-2020	1,160,543,438	7.578	\$8,794,598
2020-2021	1,179,521,503	7.772	\$9,167,241
2021-2022	1,195,352,529	8.1363	\$9,725,747
2022-2023	1,438,422,337	7.735	\$11,126,197

GENERAL OBLIGATION DEBT SERVICE FUND

The .665 debt service millage, which at 95% will generate \$903,056 for the Debt Service Fund Budget.

Year	Assessed Value	Debt Millage	Ad Valorem Revenues
2008-2009	727,052,005	0.895	\$618,175
2009-2010	712,373,295	1.3475	\$911,926
2010-2011	644,237,679	1.486	\$909,470
2011-2012	630,682,606	1.5201	\$910,765
2012-2013	633,839,127	1.505	\$906,231
2013-2014	688,604,864	1.387	\$907,340
2014-2015	760,202,266	1.255	\$906,351
2015-2016	848,449,766	1.1252	\$906,941
2016-2017	952,564,565	1.004	908,556
2017-2018	1,035,263,421	0.92	952,442
2018-2019	1,095,765,448	0.92	957,699
2019-2020	1,160,543,438	0.822	906,268
2020-2021	1,179,521,503	0.628	740,740
2021-2022	1,195,352,529	0.2637	899,382
2022-2023	1,438,422,337	0.665	903,056



The Town has maintained our combined millage at 8.4 mills since FY 2015/2016, and we are committed to continue doing so.

STRATEGIC PRIORITIES MOVING FORWARD

While every aspect of the Town's Services is important, this coming year we will focus on some core areas: Public Safety/Security, Capital Projects and Infrastructure.

Organizational Excellence & Financial Stability

- Maintain efficient and responsive government which embraces the highest standards of service and citizen engagement and commits to the goals of the strategic plan.

Security and Safety

- We will continue our initiative that maintains the standard of police service and enhanced safety for all residents, employees and guests.

Recreation and Infrastructure

- Continue to provide a high standard of parks and infrastructure to best serve the community and plan for future demands, as Golden Beach's needs change. In addition, we will continue to maintain the highest quality of resident recreational activities, by continuing to offer the most successful and highly attended events.

Residential Character and Community Enhancement

- Maintain the appearance of the Town and the quality of life for residential living by preserving the streetscape, minimizing impacts from development, protecting the caliber of our facilities, and planning for the future needs of our community.

Our Capital Projects goals are never quite finished, and this is why we will continue to look for the necessary resources to meet future projects. Left on our list (in no particular order):

- Complete Re-Design of a new Tweddle Park
- The Wellness Center
- Renovation of the Auxiliary Building
- Wall at Massini Avenue and Terracina Avenue
- Proximity Detectors and Cameras on the Intercostal and Ocean
- Increasing the crown of the road on Golden Beach Drive
- Beach Pavilion Modernization
- A-1-A Tree Lighting Replacement

We will work to identify funds for these projects without raising taxes, looking for grants, and minimizing costs

This budget takes care of the needs and services of residents in the here and now, while looking ahead and anticipating how we will meet these requirements in the future. I continue to be enthusiastic about the Town's future. You have my personal commitment that we will make the Town proud of our continued dedication to the heritage and tradition of Golden Beach, and that we are an organization you can trust and believe in, and one you can admire for the good that we do and the future direction towards which we steer.

OUR STRATEGIC GOALS

Our strategic goals remain the same and these four guide the Town's activities, including preparation of the annual operating budget. These goals align the financial decisions included in the annual budget and Capital Improvement Program (CIP) to the services provided by the Town.

Goal #1: Town Services – Town Services – Ensure that town services assist in creating a superior quality of life and a safe atmosphere where people desire to work, live, and enjoy the Town's amenities.

Goal #2: Fiscal Responsibility – Provide exceptional value for community-provided resources and strive for long-term financial balance in the Town's operational and capital activities.

Goal #3: Reinvestment – Promote and support efforts to improve our island community to continue the Town's reputation as a safe and friendly community.

Goal #4: Sense of Community – Celebrate Golden Beach's heritage and history to enhance the sense of community, pride and quality of life for residents.

FUND BALANCE/RESERVES

At the end of the 2020-2021 Fiscal Year the Town's General Fund Balance, sat at a strong \$5,232,215.

In an effort to better understand the Town's General Fund Balance and how we intend to allocate funds to the 2022-2023 Budget below is a breakdown of the allocations:

Long Term Stormwater Fund Receivable	\$2,331,316.00
Restricted for Building Department Reserve	\$330,000.00
Restricted for Capital Projects	\$1,120,250.00
Committed for Pension Plan Liability	\$210,581.00
Committed for Insurance Liability	\$135,177.00
Assigned for Building Department	\$90,000.00
Unassigned	\$1,014,891 .00
General Fund as stated in the FY' 2021 final audit	\$5,232,215.00

<u>FY' 2022 Budget Savings anticipated</u>	<u>\$700,000.00</u>
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Anticipated Fund Balance for the FY '2022 Audit	\$5,932,215.00
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Allocated to the FY' 2023 General Fund Budget	-\$650,000.00
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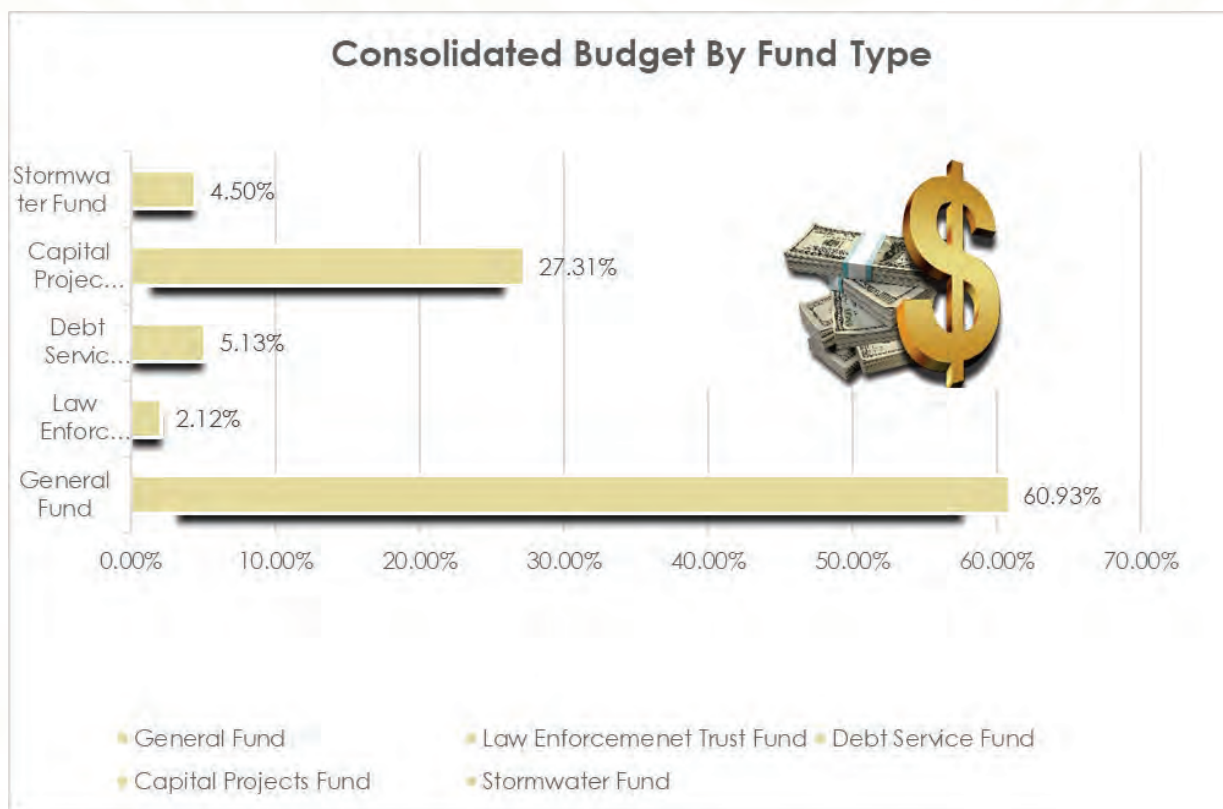
Allocated to the FY' 2023 CIP Fund	-\$1,945,183.00
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Proposed Fund Balance	\$3,337,032.00
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Note to reader: At the time of this report, these are projections based on anticipated increases and expenditures.

CONSOLIDATED BUDGET

This budget summary presents a consolidated picture of the total revenue and expenditures of the General Fund, Stormwater Utility Fund, Capital Improvement Project Fund, Debt Service Fund, and Law Enforcement Trust Fund. The operation of each fund is accounted for through a set of self-balancing accounts comprised of each fund's revenues and expenditures, assets, liabilities, fund balances, and retained earnings.



Consolidated Budget By Fund Type	Amount	Percentage of Budget
General Fund	13,109,230	60.93%
Law Enforcement Trust Fund	457,126	2.12%
Debt Service Fund	1,103,056	5.13%
Capital Projects Fund	5,876,231	27.31%
Stormwater Fund	968,744	4.50%
Total:	21,514,387	100.00%

REVENUE & EXPENDITURE SUMMARY

Revenue Budget Summary

	<i>COUNCIL APPROVED BUDGET FY 20-21</i>	<i>COUNCIL APPROVED BUDGET FY 21-22</i>	<i>COUNCIL APPROVED BUDGET FY 22-23</i>
General Fund			
Ad Valorem Taxes	8,708,879	8,713,233	10,569,887
Restricted	-	500,000	-
Other Taxes	154,500	156,500	192,048
Licenses and Permits	678,800	628,600	1,078,100
Franchise Fees	8,800	8,800	8,800
State Shared Revenue	19,026	21,000	27,255
Charges for Services	160,900	160,900	14,400
Assessment			347,547
State Grant- JPA	13,972	13,972	16,093
Fines & Forfeitures	40,600	40,600	50,600
Miscellaneous Revenues	132,264	94,500	94,500
Interfund Transfers	140,000	140,000	710,000
Total General Fund	<u>10,057,741</u>	<u>10,478,105</u>	<u>13,109,230</u>
	<i>COUNCIL APPROVED BUDGET FY 20-21</i>	<i>COUNCIL APPROVED BUDGET FY 21-22</i>	<i>COUNCIL APPROVED BUDGET FY 22-23</i>
Law Enforcement Trust Fund			
Other Revenues	199,654	207,147	457,126
Transfer From Fund Balance	50,000	-	
Total Enforcement Trust Fund	<u>249,654</u>	<u>207,147</u>	<u>457,126</u>
	<i>COUNCIL APPROVED BUDGET FY 20-21</i>	<i>COUNCIL APPROVED BUDGET FY 21-22</i>	<i>COUNCIL APPROVED BUDGET FY 22-23</i>
Debt Service Fund			
Voted Debt Service (Ad Valorem)	703,703	299,454	903,056
Transfer From S/A II			-
Transfer From General Fund			200,000
LETF Funds			-
Fund 330 Capital Fund			-
Transfer From General Fund	198,779	599,928	-
Total Debt Service Fund	<u>902,482</u>	<u>899,382</u>	<u>1,103,056</u>

Revenue Budget Summary

	<i>COUNCIL APPROVED BUDGET FY 20-21</i>	<i>COUNCIL ANTICIPATED BUDGET FY 21-22</i>	<i>COUNCIL APPROVED BUDGET FY 22-23</i>
Capital Improvement Fund			
State Grant Other Physical Environment			205,000
Transfer From General Fund	650,000	1,000,000	720,000
RESTRICTED (GF) CPF TRANSFER	600,000	-	-
Transportation Trust	78,249	-	-
City National Bank Note	3,350,000	3,350,000	1,500,000
Inter-Fund Transfer (LETF)	600,000	717,446	1,505,948
General Fund Reserves	520,550	1,170,000	1,945,183
Total Capital Improvements Fund	<u>5,798,799</u>	<u>6,237,446</u>	<u>5,876,231</u>
	<i>COUNCIL APPROVED BUDGET FY 20-21</i>	<i>COUNCIL APPROVED BUDGET FY 21-22</i>	<i>COUNCIL APPROVED BUDGET FY 22-23</i>
Stormwater Utility Fund			
Stormwater Utility Fees	237,600	237,600	237,600
New Local Option Gas Tax	8,943	9,852	10,044
Franchise Fee-Electric	100,000	100,000	100,000
Utility Tax-Electric	120,000	120,000	120,000
Fema-Federal Grant	-	-	-
State Grant Sewer/Wastewater			500,000
Interest On Investments	1,000	1,000	1,000
Interest Income	100	100	100
Stormwater Fund Balance	-	-	-
S.F.W.M.D. Grant Proceeds	-	-	-
State Revolving Loan	951,614	-	-
Total Stormwater Utility Fund	<u>1,419,257</u>	<u>468,552</u>	<u>968,744</u>
Total Budget All Funds:	18,427,933	18,290,632	21,514,387



Expenditures Budget Summary

		<i>COUNCIL APPROVED BUDGET FY 20-21</i>	<i>COUNCIL APPROVED BUDGET FY 21-22</i>	<i>COUNCIL APPROVED BUDGET FY 22-23</i>
General Fund				
Legislative				
	Personnel Services	90,746	98,005	106,447
	Operating	50,550	51,056	51,566
		<u>141,296</u>	<u>149,061</u>	<u>158,013</u>
Executive				
	Personnel Services	410,395	448,937	533,285
	Operating	58,400	58,984	59,574
		<u>468,795</u>	<u>507,921</u>	<u>592,859</u>
Town Clerk				
	Personnel Services	199,025	205,558	250,392
	Operating	90,500	81,255	92,018
		<u>289,525</u>	<u>286,813</u>	<u>342,410</u>
Finance				
	Personnel Services	200,243	248,798	292,367
	Operating	90,050	90,951	91,860
		<u>290,293</u>	<u>339,749</u>	<u>384,227</u>
Legal				
	Operating	209,500	179,500	179,500
		<u>209,500</u>	<u>179,500</u>	<u>179,500</u>
General Government				
	Operating	1,071,400	1,447,616	1,621,769
	Capital Outlay	650,000	1,000,000	720,000
		<u>1,721,400</u>	<u>2,447,616</u>	<u>2,341,769</u>
Public Safety				
	Personnel Services	2,672,062	2,969,352	3,771,688
	Operating	470,200	476,812	501,656
		<u>3,142,262</u>	<u>3,446,164</u>	<u>4,273,344</u>

Expenditures Budget Summary

	<i>COUNCIL APPROVED BUDGET FY 20-21</i>	<i>COUNCIL APPROVED BUDGET FY 21-22</i>	<i>COUNCIL APPROVED BUDGET FY 22-23</i>
Division of Code Compliance			
Personnel Services	159,137	89,949	159,137
Operating	53,565	53,035	53,565
	<u>212,702</u>	<u>142,984</u>	<u>212,702</u>
Building Department			
Personnel Services	342,001	356,148	624,896
Operating	287,500	292,955	364,516
	<u>629,501</u>	<u>649,103</u>	<u>989,412</u>
Public Works			
Personnel Services	816,966	937,188	1,015,802
Operating	328,448	323,530	333,843
	<u>1,145,414</u>	<u>1,260,718</u>	<u>1,349,645</u>
Roads and Street Facilities			
Personnel Services	109,448	112,825	121,639
Operating	566,182	657,113	633,893
	<u>675,630</u>	<u>769,938</u>	<u>755,532</u>
Recreation Department			
Personnel Services	314,513	383,524	396,951
Operating	492,000	583,150	626,449
	<u>806,513</u>	<u>966,674</u>	<u>1,023,400</u>
Resident Services			
Personnel Services	219,286	232,101	278,417
Operating	178,500	228,000	228,000
	<u>397,786</u>	<u>460,101</u>	<u>506,417</u>
Total General Fund Expenditures	10,130,617	11,606,341	13,109,230

Expenditures Budget Summary

	<i>COUNCIL APPROVED BUDGET FY 20-21</i>	<i>COUNCIL APPROVED BUDGET FY 21-22</i>	<i>COUNCIL APPROVED BUDGET FY 22-23</i>
All Other Funds:			
Law Enforcement Trust Fund			
Personnel Services	182,154	138,972	172,269
Operating	67,500	68,175	284,857
	<u>249,654</u>	<u>207,147</u>	<u>457,126</u>
Debt Service Fund			
Operating	<u>902,482</u>	<u>899,382</u>	<u>1,103,056</u>
Capital Improvement Fund			
Capital Outlay	<u>6,027,996</u>	<u>6,237,446</u>	<u>5,876,231</u>
Stromwater Utility Fund			
Operating	562,255	468,552	968,744
Capital Outlay	857,002		
	<u>1,419,257</u>	<u>468,552</u>	<u>968,744</u>
Total Budget All Funds:	18,730,006	19,418,868	21,514,387



SAMPLE TAX BILL

2022-2023

To give Residents an idea of what comparable taxes will be for the 2022-2023 year, we have included an example for an example of a tax bill for a Golden Beach property. Keep in mind, your values may change based on your individual assessed value, but millage rates will be the same for all properties in Town. To use this template to see how your property compares please visit www.goldenbeach.us.

Keep in Mind....

Only the values highlighted in yellow go to Golden Beach. All other totals go to their respective designations across Miami-Dade County.

Taxing Authority	Prior Year		Assessed Values	If NO budget change is Adopted (Rolled-Back)		If PROPOSED Budget Change is Adopted	
	Last Year	Prior Year Millage		Rolled-Back Millage	Tentative Budget	Town Council Approved Millage	Town Council Approved Budget
Miami-Dade County Wide	\$ 9,191.44	4.6669	\$ 1,969,495.00	4.1944	\$ 8,260.85	4.6202	\$ 9,099.46
Fire Rescue	\$ 4,767.56	2.4207	\$ 1,969,495.00	2.1699	\$ 4,273.61	2.3965	\$ 4,719.89
Library	\$ 559.34	0.2840	\$ 1,969,495.00	0.2549	\$ 502.02	0.2812	\$ 553.82
Public Schools-State Law	\$ 7,545.14	3.8310	\$ 1,969,495.00	3.2422	\$ 6,385.50	3.4260	\$ 6,747.49
Public Schools-Local Board	\$ 4,427.42	2.2480	\$ 1,969,495.00	1.7872	\$ 3,519.88	2.2480	\$ 4,427.42
Golden Beach	\$ 16,024.40	8.1363	\$ 1,969,495.00	6.8587	\$ 13,508.18	7.7350	\$ 15,234.04
SFWM District	\$ 208.96	0.1061	\$ 1,969,495.00	0.0948	\$ 186.71	0.0948	\$ 186.71
Everglades CP	\$ 71.89	0.0365	\$ 1,969,495.00	0.0327	\$ 64.40	0.0327	\$ 64.40
Okeechobee Basin	\$ 225.70	0.1146	\$ 1,969,495.00	0.1026	\$ 202.07	0.1026	\$ 202.07
F.I.N.D	\$ 63.02	0.0320	\$ 1,969,495.00	0.0287	\$ 56.52	0.0320	\$ 63.02
Children's Trust	\$ 984.75	0.5000	\$ 1,969,495.00	0.4489	\$ 884.11	0.5000	\$ 984.75
Voter Approved							
County	\$ 999.52	0.5075	\$ 1,969,495.00	0.4853	\$ 955.80	0.4853	\$ 955.80
School	\$ 354.51	0.1800	\$ 1,969,495.00	0.1650	\$ 324.97	0.1650	\$ 324.97
Golden Beach	\$ 519.36	0.2637	\$ 1,969,495.00	0.6650	\$ 1,309.71	0.6650	\$ 1,309.71
Total	\$ 45,943.00				\$ 40,434.32		\$ 44,873.56

Over All Difference \$ (1,069.44)	1. Enter Last Years Total in the areas shaded lightblue.
Golden Beach Last year vs. This year \$ -	2. Enter Assessed Values in the areas shaded light green. Caution; make sure to enter the right values as the school assessed values are not the same as the other taxing authorities.
*New Assessment \$959.99	* The Town has approved a new Assesment for your Hotwire Service.

\$ designated for Miami-Dade County use	\$ 28,329.81	* Of your total tax bill, as you can see, the Town only receives a portion of what is collected.
\$ designated for Golden Beach use:	\$ 16,543.76	



FORWARD THINKING. **FUTURE FOCUSED.**

TOWN OF GOLDEN BEACH, FLORIDA
1 GOLDEN BEACH DRIVE
GOLDEN BEACH, FL 33160

2022-2023 ADOPTED OPERATING AND CAPITAL BUDGET

"A TOWN OF EXCELLENCE"
