

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2828.22

A RESOLUTION OF THE TOWN OF GOLDEN BEACH, FLORIDA, APPOINTING ONE TRUSTEE TO THE TOWN OF GOLDEN BEACH EMPLOYEES PENSION PLAN BOARD OF TRUSTEES; PROVIDING FOR TERM OF APPOINTEE; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on May 16, 2006 the Town Council of the Town of Golden Beach, Florida (the "Town") adopted Ordinance No. 508-06, amending Section 24-36 "Administration" of Chapter 24 "Personnel" of the Town's Code of Ordinances by modifying the composition of the Employees Pension Plan Board of Trustees (the "Board"); and

WHEREAS, the Mayor desires to appoint one Town resident to the Board pursuant to Section 24-36(a)(4) of the Town Code; and

WHEREAS, the Town Council desires to approve the Mayor's appointment to the Board pursuant to Section 24-36(a)(1) of the Town Code; and

WHEREAS, the Town Council finds that it is in the best interest of the Town to proceed as indicated in this resolution.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted. Each of the above recitals are hereby adopted, confirmed and incorporated herein.

Section 2. Appointments and Town Council Approval. That the Mayor hereby appoints John Kessler to serve as resident Trustee of the Board. The Town Council approves of the Mayor's appointment of John Kessler.

Section 3. Term. That pursuant to Section 24-36(b) of the Town Code John Kessler shall serve for a period of two years unless sooner replaced by the Town Council.

Section 4. Implementation. The Mayor and Town Manager are hereby authorized to take any and all action necessary to implement this Resolution.

Section 5. Effective Date. That this Resolution shall become effective immediately upon approval of the Town Council.

Sponsored by the Administration.

The Motion to adopt the foregoing Resolution was offered by Vice Mayor Mendal, seconded by Councilmember Lusskin.

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Jaime Mendal	<u>Aye</u>
Councilmember Bernard Einstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Kenneth Bernstein	<u>Absent</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 30th day of August, 2022.




MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

MEMORANDUM

Date: August 30, 2022

To: Honorable Mayor Glenn Singer &
Town Council Members

From: Alexander Diaz,
Town Manager

Item Number:

7

Subject: Resolution No. 2828.22– Appointing A Trustee to the
Employee Pension Plan Board

Recommendation:

It is recommended that the Town Council adopt the attached Resolution No. 2828.22 as presented.

Background:

The Town's pension plan requires both residents and employees to serve on the board, for two-year term limits. This resolution calls for the appointment of John Kessler.

Fiscal Impact:

None.

Mr. Jon Kessler

Mr. Kessler has 25 years of experience in the securities industry as a public finance investment banker.

Mr. Kessler is an Executive Director with FMS Bonds, Inc., a Miami based municipal bond broker dealer and one of the largest privately held municipal bond broker dealers in the United States. He runs the Land Secured Investment Banking Group, a position he has held since 2009. His team is the #1 underwriter of Land Secured Special Assessment Bonds in Florida and Texas. At FMS, Mr. Kessler has been the lead investment banker on approximately 1,000 transactions raising in excess of \$10 billion of Par for real estate projects. His clients are among the largest land developers and homebuilders in Florida including: Lennar Homes, DR Horton/Forestar, Pulte Homes, KB Homes, Meritage Homes, Taylor Morrison Communities, Mattamy Homes, Kolter Communities (West Palm Beach), Kitson Partners (West Palm Beach), Metro Development (Tampa), Greenpoint Communities (Jacksonville), The Cassidy Organization (Polk County), Eisenhower Property Group (Tampa), Falcone Group (Boca), Highland Homes (a Berkshire Hathaway Company) (Lakeland), Cameratta Companies (Ft Myers).

Prior to working at FMS, Mr. Kessler was with Banc of America Securities, LLC from 1997 to 2009, where he was a Principal and ran the Land Secured Special Assessment business. At Banc of America Securities, he was the lead banker on approximately 500 land secured special assessment transactions raising in excess of \$7 billion of par for real estate projects.

Mr. Kessler holds his undergraduate Bachelor's Degree from the University of Michigan, an MBA in Finance from Washington University (St. Louis, Mo), where he is from, and a JD from the University of Missouri. He holds a Series 7 and Series 63. He is an avid investor in both the public fixed income and equity markets as well as private equity markets.

He has been a resident of Golden Beach since 2011, where he resides with his wife Cathie and daughter Olivia.