

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2838.22

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, ADOPTING THE TENTATIVE BUDGETS FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2022 THROUGH SEPTEMBER 30, 2023 PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL); PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Manager presented to the Town Council a “Proposed Operating and Capital Budget” for the fiscal year commencing October 1, 2022 and the Town Council scheduled the public hearing required by Section 200.065(2)(c) of the Florida Statutes to be held on September 13, 2022 at 6:00 p.m.; and

WHEREAS, the Property Appraiser has properly noticed the public hearing scheduled for September 13, 2022 at 6:00 p.m. in the Council Chamber, located at One Golden Beach Drive, Golden Beach, Florida, as required by Chapter 200 of the Florida Statutes; and

WHEREAS, said public hearing, as required by Section 200.065(2)(c), was held by the Town Council on September 13, 2022, commencing at 6:00 p.m., as previously noticed and the public and all interested parties having had an opportunity to address their comments to the Town Council and the Town Council having had an opportunity to amend the tentative budgets as it deemed appropriate and having considered the comments of the public regarding the tentative budgets and having complied with the “TRIM” requirements of the Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA AS FOLLOWS:

Section 1. Upon final adoption of the proposed millage rate, which is hereby ratified, the attached tentative budgets of the Town of Golden Beach for the fiscal year commencing October 1, 2022 are hereby approved and adopted.

Section 2. This resolution shall be effective immediately upon adoption.

Section 3. That a public hearing to adopt the final budgets for the fiscal year will be held at One Golden Beach Drive, Golden Beach, Florida on Wednesday, September 28, 2022 at 6:00 p.m.

Sponsored by the **Town Administration.**

A motion to approve was made by Councilmember Lusskin, seconded by Councilmember Bernstein.

On roll call, the following vote ensued:

Mayor Glenn Singer	<u>Absent</u>
Vice Mayor Jaime Mendal	<u>Aye</u>
Councilmember Bernard Einstein	<u>Absent</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Kenneth Bernstein	<u>Aye</u>


PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 13th day of September, 2022.


MAYOR GLENN SINGER

ATTEST:


LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:


STEPHEN J. HELFMAN
TOWN ATTORNEY



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

MEMORANDUM

Date: September 13, 2022

Item Number:

To: Honorable Mayor Glenn Singer &
Town Council Members

1 & 2

From: Alexander Diaz, *Alex B*
Town Manager

Subject: Resolution No. 2837.22 & Resolution 2838.22 – Adopting the
Proposed Combined Millage and Proposed Operating Budget
for Fiscal Year 2022-2023

Recommendation:

It is recommended that the Town Council adopt the Proposed Combined Millage and Proposed Operating Budget as provided by the companion Resolutions that follow.

Background:

The Fiscal Year 2023 Budget represents my sixteenth year presenting the budget as your Town Manager, and marks the single highest increase in our assessed values since I became your Manager. In 2007, when I presented my first Budget for your consideration, the Town's assessed values were \$600-million, today they are \$1.438-Billion.

With **\$1,438,422,337** in total taxable assessed values, the Administration is recommending a combined millage rate of **8.4** mills for the seventh consecutive fiscal year.

As we prepared the Fiscal Year 2023 Operating Budget, the Law Enforcement Trust Fund (LETf) Spending Plan, the Debt Service Fund Allocations, Capital Improvement Program and Budget, and the Stormwater Fund Budget all create an action plan that provides the most efficient use of available funds to achieve the short and long-term goals the Town has embraced.

At last year's budget hearings we summarized the Town's finances and went over the major highlights found in the proposed budget. Our residents, resoundingly embraced

our new approach in providing greater transparency about the Towns Operating and Capital Budget.

This year, building upon the success of last year's budget process we once again provided to each of our homes a Budget Guide.

Continuing the trend started two years ago, we WILL NOT be reviewing the budget in its entirety, nor reviewing department(s) unless asked to provide details by the Town Council. We will be discussing highlights, major assumption, and changes. We will also discuss our positioning moving forward and get your buy-in on our recommended Capital Plan.

I strongly encourage interested parties to please read the **Proposed Budget Message Pages 27 through 32 of the Proposed Operating and Capital Fiscal Year 2022-2023 book**. The link to the 2022-2023 Annual Budget is found on the main page of the Town's website. www.goldenbeach.us

Printed Budget Books have been delivered to the Town Council for their review and feedback to the Administration throughout our budget process.

Attached is a comparison of personnel services and operating costs per department as of August 31, 2022.

Fiscal Impact:

The 2022-2023 Fiscal Year Budget is comprised of the following:

Revenues and Expenditures totals by funds:

General Fund	\$13,109,230.00
Law Enforcement Trust Fund	\$457,126.00
Debt Service Fund	\$1,103,056.00
Capital Improvement Fund	\$5,876,231.00
Stormwater Utility Fund	\$968,744.00
Total All Funds	\$21,514,387.00