

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2840.22

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, ADOPTING THE FINAL MILLAGE RATE OF THE TOWN OF GOLDEN BEACH FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2022 THROUGH SEPTEMBER 30, 2023 PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL); PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 4th, 2022, the Town transmitted to the Property Appraiser its "Proposed Millage Rate" for the fiscal year commencing October 1, 2022 and further scheduled the public hearing required by Section 200.065 of the Florida Statutes to be held on September 13, 2022 at 6:00 p.m.; and

WHEREAS, the Property Appraiser has properly noticed the public hearing scheduled for September 13, 2022 at 6:00 p.m. at One Golden Beach Drive, Golden Beach, Florida, as required by Chapter 200 of the Florida Statutes; and

WHEREAS, said public hearing, as required by Section 200.065(2)(c), of Florida Statutes was held by the Town Council on September 13, 2022, commencing at 6:00 p.m., as previously noticed and the public and all interested parties having had the opportunity to address their comments to the Town Council, and the Town Council having considered the comments of the public regarding the proposed millage rate and having complied with the "TRIM" requirements of the Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA AS FOLLOWS:

Section 1. That the proposed millage rate for the Town of Golden Beach for the fiscal year commencing October 1, 2022 through September 30, 2023, be and is hereby fixed at the rate of 7.7350 mills which is \$ 7.7350 dollars per \$1,000.00 of assessed property value within the Town of Golden Beach.

Section 2. That the rolled-back rate is 6.8587 and the proposed millage rate is 7.7350 mills which is 12.78 % over the rolled-back rate.

Section 3. That the voted debt service millage for the fiscal year will be .665 mills.

Section 4. That the final public hearing to adopt a final millage rate and budgets for the fiscal year was held at One Golden Beach Drive, Golden Beach, Florida, on Monday, September 28, 2022 at 6:00 p.m.

Section 5. That the Town Clerk was directed to advertise said public hearing as required by law.

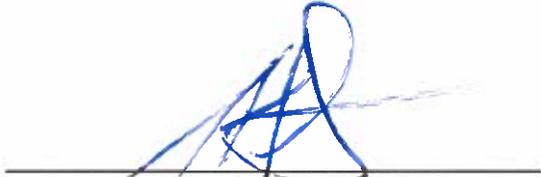
Section 6. That this resolution shall be effective immediately upon adoption.

Sponsored by the **Town Administration**.

The Motion to adopt the foregoing resolution was offered by Councilmember Lusskin, seconded by Vice Mayor Mendal, and on roll call the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Jaime Mendal	<u>Aye</u>
Councilmember Bernard Einstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Kenneth Bernstein	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 28th day of September, 2022.



MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

MEMORANDUM

Date: September 28, 2022

To: Honorable Mayor Glenn Singer &
Town Council Members

From: Alexander Diaz, 
Town Manager

Subject: Resolution No. 2840.22 & Resolution 2841.22 – Adopting the
Final Combined Millage and Final Operating Budget for Fiscal
Year 2022-2023

Item Number:

1 & 2

Recommendation:

It is recommended that the Town Council adopt the Final Combined Millage and Final Operating Budget as provided by the companion Resolutions that follow.

Background:

The Fiscal Year 2023 Budget represents my sixteenth year presenting the budget as your Town Manager, and marks the single highest increase in our assessed values since I became your Manager. In 2007, when I presented my first Budget for your consideration, the Town's assessed values were \$600-million, today they are \$1.438-Billion.

With **\$1,438,422,337** in total taxable assessed values, the Administration is recommending a combined millage rate of **8.4** mills for the seventh consecutive fiscal year.

As we prepared the Fiscal Year 2023 Operating Budget, the Law Enforcement Trust Fund (LETF) Spending Plan, the Debt Service Fund Allocations, Capital Improvement Program and Budget, and the Stormwater Fund Budget all create an action plan that provides the most efficient use of available funds to achieve the short and long-term goals the Town has embraced.

Our residents have resoundingly embraced our new approach in providing greater transparency about the Towns Operating and Capital Budget. We have provided to each of our homes a Budget Guide that summarizes our Budget and Town's objectives.

At the first budget hearing we discussed highlights, major assumption, and changes in our budget. We also discussed our position moving forward and received your buy-in on our recommended Capital Plan.

I strongly encourage interested parties to please read the **Proposed Budget Message Pages 27 through 32 of the Proposed Operating and Capital Fiscal Year 2022-2023 book**. The link to the 2022-2023 Annual Budget is found on the main page of the Town's website. www.goldenbeach.us

There have been NO changes to the Proposed combined millage rate of 8.4 mills, nor, the Proposed FY' 2023 Budget(s).

Fiscal Impact:

The 2022-2023 Fiscal Year Budget is comprised of the following:

Revenues and Expenditures totals by funds:

General Fund	\$13,109,230.00
Law Enforcement Trust Fund	\$457,126.00
Debt Service Fund	\$1,103,056.00
Capital Improvement Fund	\$5,876,231.00
Stormwater Utility Fund	\$968,744.00
Total All Funds	\$21,514,387.00