

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2734.21

A RESOLUTION OF THE TOWN OF GOLDEN BEACH, FLORIDA, ESTABLISHING A RETIREMENT HEALTH SAVINGS PROGRAM FOR EMPLOYEES TO ASSIST WITH MEDICAL EXPENSES UPON RETIREMENT; AUTHORIZING MATCH FUNDING AND THE USE OF LEAVE BENEFITS; AUTHORIZING TOWN OFFICIALS TO TAKE ALL ACTIONS NECESSARY TO OFFER A RETIREMENT HEALTH SAVINGS PROGRAM; AUTHORIZING THE EXPENDITURE OF BUDGETED FUNDS; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town established a retiree health saving program (the "Program") for employees administered by the International City Management Association Retirement Corporation (ICMA-RC); this program provides reasonable security regarding employees' health needs during retirement, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Town first established the Program for Police Officers in 2018; and

WHEREAS, the Town wishes to expand this benefit to include eligible Department Directors.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA:

Section 1. Recitals Adopted. Each of the recitals stated above is hereby adopted and confirmed.

Section 2. Expansion of RHS Program. The Town hereby expands the Program for its employees in the form of the ICMA Retirement Corporation's VantageCare Retirement Health Savings Program to include Department Directors.

Section 3. Authorization of Town Officials; Implementation. The Town Mayor and Manager are authorized to take all action necessary to implement this Resolution and establish the Plan under these terms and conditions, and to forward all necessary documents as may be required to establish the benefit and execute any required agreements, trusts or documents.

Section 4. Conflict. All resolutions or parts of resolutions in conflict herewith are repealed to the extent of such conflict.


Section 5. Severability. Should any sentence, section, clause, part, or provision of this Resolution be declared by a court of competent jurisdiction to be invalid, the same shall not affect the validity of this Resolution as a whole, or any part thereof, other than the part declared invalid.

Section 6. Effective Date. This Resolution shall be effective immediately upon adoption.

The Motion to adopt the foregoing Resolution was offered by Vice Mayor Lusskin, seconded by Councilmember Einstein and on roll call the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Judy Lusskin	<u>Aye</u>
Councilmember Bernard Einstein	<u>Aye</u>
Councilmember Jaime Mendal	<u>Aye</u>
Councilmember Kenneth Bernstein	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 16th day March, 2021.



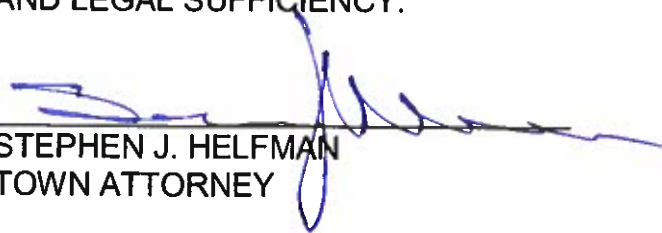
MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

MEMORANDUM

Date: March 16, 2021

To: Honorable Mayor Glenn Singer &
Town Council Members

From: Alexander Diaz, *Alex B.*
Town Manger

Subject: Resolution No. 2734.21 – Creating a Retirement Health
Savings Program (RHSP) for Employees with ICMA-RC

Item Number:

13

Recommendation:

It is recommended that the Town Council adopt the attached Resolution No. 2734.21 as presented.

Background:

This is a new benefit program that was first offered to our Police Officers and we would now like to expand our eligible employees to include all Department Directors.

The Retirement Health Savings Program (RHSP) is an alternative savings plan that allows employees the opportunity to set aside money to meet their future health care needs upon retirement.

The Town's current RHSP is managed by the International City Management Association Retirement Corporation (ICMA-RC); which is also the Town's current provider for the 401(k) and the 457 programs.

The agreement attached is needed to expand our RHSP to include Department Directors.

Fiscal Impact:

Employees are allowed to contribute up to the maximum allowable by the Internal Revenue Service.