

**TOWN OF GOLDEN BEACH, FLORIDA**

**RESOLUTION NO. 2651.19**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AUTHORIZING NEGOTIATIONS FOR THE FINANCING OF THE CIVIC CENTER COMPLEX MASTERPLAN BETWEEN THE TOWN AND CITY NATIONAL BANK; PROVIDING FOR IMPLEMENTATION OF AGREEMENT; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the Town of Golden Beach ("TOWN") initially met with six financial institutions, and received proposals from five of those financial institutions to secure funding for the Civic Center Complex Masterplan; and

**WHEREAS**, from those five firms, the list was narrowed down to the three most competitive firms with the most beneficial terms and competitive interest rate; and

**WHEREAS**, Northern Trust, City National Bank and Iberia Bank submitted the best and final proposals, attached as Exhibit "A"; and

**WHEREAS**, the TOWN finds that it is in the best interest of the TOWN to enter into negotiations with City National Bank as they provided the most responsive proposal; and

**WHEREAS**, the TOWN has performed extensive reference checks, and City National Bank has a strong history in serving as the depository for many South Florida municipalities and funds many municipal projects; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:**

**Section 1. Recitals Adopted.** That each of the above stated recitals are hereby adopted, confirmed and incorporated herein.

**Section 2. Agreement Approved.** That the Agreement, in substantially the form attached hereto, between the TOWN and CITY NATIONAL BANK is hereby approved, and the Mayor is hereby authorized to execute the Agreement, on behalf of the Town, once approved as to form and legal sufficiency by the Town Attorney.

**Section 3. Implementation.** That the Mayor and Town Manager are hereby authorized to take any and all action necessary to implement this Resolution and the Agreement in accordance with the terms, conditions and purposes of this Resolution and the Agreement.

**Section 4. Effective Date.** That this Resolution shall be effective immediately upon adoption.

Sponsored by **Town Administration.**

The Motion to adopt the foregoing Resolution was offered by Councilmember Bernstein seconded by Councilmember Mendal and on roll call the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Kenneth Bernstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Jaime Mendal	<u>Aye</u>
Councilmember Bernard Einstein	<u>Aye</u>

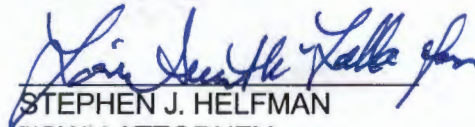
**PASSED AND ADOPTED** by the Town Council of the Town of Golden Beach, Florida, this 15<sup>th</sup> day of October, 2019.

  
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MAYOR GLENN SINGER

ATTEST:

  
  
\_\_\_\_\_  
LISSETTE PEREZ  
TOWN CLERK

APPROVED AS TO FORM  
AND LEGAL SUFFICIENCY:

  
\_\_\_\_\_  
STEPHEN J. HELFMAN  
TOWN ATTORNEY