

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2699.20

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, ADOPTING THE FINAL MILLAGE RATE OF THE TOWN OF GOLDEN BEACH FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021 PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL); PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 4th, 2020, the Town transmitted to the Property Appraiser its "Proposed Millage Rate" for the fiscal year commencing October 1, 2020 and further scheduled the public hearing required by Section 200.065 of the Florida Statutes to be held on September 8, 2020 at 7:00 p.m.; and

WHEREAS, the Property Appraiser has properly noticed the public hearing scheduled for September 8, 2020 at 7:00 p.m. via Zoom Virtual Meeting; and

WHEREAS, said public hearing, as required by Section 200.065(2)(c), of Florida Statutes was held by the Town Council on September 8, 2020, commencing at 7:00 p.m., as previously noticed and the public and all interested parties having had the opportunity to address their comments to the Town Council, and the Town Council having considered the comments of the public regarding the proposed millage rate and having complied with the "TRIM" requirements of the Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA AS FOLLOWS:

Section 1. That the proposed millage rate for the Town of Golden Beach for the fiscal year commencing October 1, 2020 through September 30, 2021, be and is hereby fixed at the rate of 7.7720 mills which is \$ 7.7720 dollars per \$1,000.00 of assessed property value within the Town of Golden Beach.

Section 2. That the rolled-back rate is 7.4688 and the proposed millage rate is 7.7720 mills which is 4.06 % over the rolled-back rate.

Section 3. That the voted debt service millage for the fiscal year will be .6280 mills.

Section 4. That the final public hearing to adopt a final millage rate and budgets for the fiscal year will be held via Zoom Virtual Meeting on Tuesday, September 22, 2020 at 7:00 p.m.

Section 5. That the Town Clerk was directed to advertise said public hearing as required by law.

Section 6. That this resolution shall be effective immediately upon adoption.

Sponsored by the **Town Administration.**

The Motion to adopt the foregoing resolution was offered by Councilmember Lusskin, seconded by Councilmember Bernstein, and on roll call the following vote ensued:

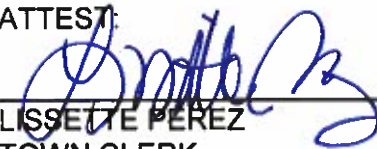
Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Bernard Einstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Jaime Mendal	<u>Aye</u>
Councilmember Kenneth Bernstein	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 22nd day of September, 2020.



MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

MEMORANDUM

Date: September 22, 2020

Item Number:

To: Honorable Mayor Glenn Singer &
Town Council Members

1 & 2

From: Alexander Diaz,
Town Manager

Subject: Resolution No. 2699.20 & Resolution 2700.20 – Adopting Final
Combined Millage and Final Operating Budget for Fiscal Year
2020-2021

Recommendation:

It is recommended that the Town Council adopt the Proposed Combined Millage and Proposed Operating Budget as provided by the companion Resolutions that follow.

Background:

Due to the circumstances we are currently living through, and in an effort to provide greater transparency to our residents, this year we provided a budget summary guide delivered to each home.

At the September 8, 2020 First Budget Hearing, I provided a review of the proposed Budget and Millage that was approved unanimously.

Two factors have changed since that meeting:

The possible additional revenues that may be generated as a result of the new fee(s) approved by your action, and the savings that may materialize by changing insurance carriers and offerings. I recommend that we NOT change the Budget, and accept it as presented. We will instead freeze any savings from insurance lines from being reallocated.

I strongly encourage interested parties to please read the **Proposed Budget Message Pages 28 through 33 of the Proposed Operating and Capital Fiscal Year 2020-2021 budget book**. The link to the 2020-2021 Annual Budget is found on the main page of the Town's website. www.goldenbeach.us

Fiscal Impact:

The 2020-2021 Fiscal Year Budget is comprised of the following:

Revenues and Expenditures totals by funds:

General Fund	\$10,057,741.00
Law Enforcement Trust Fund	\$169,634.00
Debt Service Fund	\$902,482.00
Capital Improvement Fund	\$6,027,996.00
Stormwater Utility Fund	\$1,419,257.00
Total All Funds	\$18,577,110.00