

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2700.20

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, ADOPTING THE FINAL BUDGETS FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021 PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL); PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Manager presented to the Town Council a "Final Operating and Capital Budget" for the 2020/2021 fiscal year commencing October 1, 2020 and ending September 30, 2021 for approval by the Town Council; and

WHEREAS, on September 8, 2020 the Town Council held a public hearing concerning the adoption of the tentative budget for the 2020/2021 fiscal year, as duly noticed; and

WHEREAS, on September 22, 2020, the Town Council held a duly noticed final public hearing on the adoption of the final budget for the 2020/2021 fiscal year via Zoom Virtual Meeting.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA AS FOLLOWS:

Section 1. That each of the above stated recitals is hereby adopted and confirmed. Upon final adoption of the proposed millage rate, which is hereby ratified, the attached tentative budgets of the Town of Golden Beach for the fiscal year commencing October 1, 2020 are hereby approved and adopted.

Section 2. That the Final Budget as presented by the Town Manager on September 8, 2020 to the Mayor and Town Council for the 2020/2021 fiscal year commencing October 1, 2020 and ending September 30, 2021 is hereby approved and adopted.

Section 3. That the Mayor and Town Manager are authorized to take any and all action necessary to implement this Resolution.

Section 4. That this Resolution shall be effective immediately upon adoption.

Sponsored by the **Town Administration.**

The Motion to adopt the foregoing resolution was offered by Councilmember Lusskin,
seconded by Councilmember Bernstein, and on roll call the following vote ensued:


Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Bernard Einstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Jaime Mendal	<u>Aye</u>
Councilmember Kenneth Bernstein	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach,
Florida, this 22nd day of September, 2020.



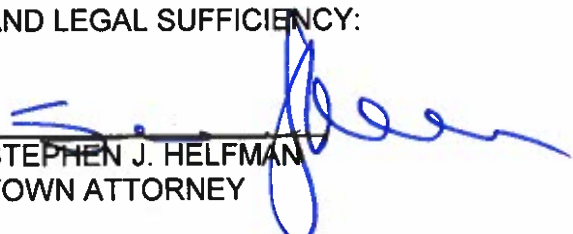
MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

MEMORANDUM

Date: September 22, 2020

Item Number:

To: Honorable Mayor Glenn Singer &
Town Council Members

1 & 2

From: Alexander Diaz,
Town Manager

Subject: Resolution No. 2699.20 & Resolution 2700.20 – Adopting Final
Combined Millage and Final Operating Budget for Fiscal Year
2020-2021

Recommendation:

It is recommended that the Town Council adopt the Proposed Combined Millage and Proposed Operating Budget as provided by the companion Resolutions that follow.

Background:

Due to the circumstances we are currently living through, and in an effort to provide greater transparency to our residents, this year we provided a budget summary guide delivered to each home.

At the September 8, 2020 First Budget Hearing, I provided a review of the proposed Budget and Millage that was approved unanimously.

Two factors have changed since that meeting:

The possible additional revenues that may be generated as a result of the new fee(s) approved by your action, and the savings that may materialize by changing insurance carriers and offerings. I recommend that we NOT change the Budget, and accept it as presented. We will instead freeze any savings from insurance lines from being reallocated.

I strongly encourage interested parties to please read the **Proposed Budget Message Pages 28 through 33 of the Proposed Operating and Capital Fiscal Year 2020-2021 budget book**. The link to the 2020-2021 Annual Budget is found on the main page of the Town's website. www.goldenbeach.us

Fiscal Impact:

The 2020-2021 Fiscal Year Budget is comprised of the following:

Revenues and Expenditures totals by funds:

General Fund	\$10,057,741.00
Law Enforcement Trust Fund	\$169,634.00
Debt Service Fund	\$902,482.00
Capital Improvement Fund	\$6,027,996.00
Stormwater Utility Fund	\$1,419,257.00
Total All Funds	\$18,577,110.00