

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2708.20

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, APPROVING AMENDMENT #1 TO THE 2019-2020 FISCAL YEAR OPERATING BUDGET; PROVIDING FOR IMPLEMENTATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Council of the Town of Golden Beach, Florida (the "Town") adopted an Operating Budget for the 2019-2020 Fiscal Year; and

WHEREAS, the Town Manager has recommended certain amendments as described in the October 20, 2020 Memorandum attached to this Resolution as Exhibit "A"; and

WHEREAS, the Town Council finds that the proposed amendments are in the best interest of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted. That each of the above-stated recitals is hereby adopted and confirmed.

Section 2. Amendment. The 2019-2020 Fiscal Year Operating Budget is hereby amended as reflected in Exhibit "A" to this Resolution and the funds are appropriated for the purposes therein.

Section 3. Implementation. That the Mayor is authorized to take any and all action, which is necessary to implement this Resolution.

Section 4. Effective Date. This Resolution shall be effective immediately upon

adoption.

Sponsored by the **Town Administration**.

The Motion to adopt the foregoing Resolution was offered by Councilmember Lusskin, seconded by Councilmember Mendal, and on roll call the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Bernard Einstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Jaime Mendal	<u>Aye</u>
Councilmember Kenneth Bernstein	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 20th day of October, 2020.



MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

MEMORANDUM

Date: October 20, 2020

To: Honorable Mayor Glenn Singer &
Town Council Members

From: Alexander Diaz,
Town Manager

Subject: Resolution No. 2708.20 – Authorizing Budget Amendment #1
to Fiscal Year 2019/2020 Operating Budget

Item Number:

12

Recommendation:

It is recommended that the Town Council adopt the attached Resolution No. 2708.20 as presented.

Background:

This annual Budget Amendment is needed to balance Department(s) who's expenditures exceeded Budget Authority; although the Town Council thorough its action throughout the year authorized the expenditures.

This "clean-up" amendment also funds revenues that were not anticipated in the preparation of the Town's Capital and Operating Budget.

See the attached authorization to Budget Transfers for details.

Fiscal Impact:

Neutral impact; this Item reallocates previously budgeted items.



Authorization of Budget Transfer
Fiscal Year 2019 - 2020

REQUEST DATE

20-Oct-20

Account No.	Description	Council Approved Budget	Transfer	Amended Budget
All Departments			Decrease	
001-519-581000-00-000	Contingency	\$ 235,000.00	\$ 210,000.00	\$ 25,000.00
001-572-480000-00-000	Public Relations Events & Ads	\$ 50,000.00	\$ 40,000.00	\$ 10,000.00
001-512-120000-00-000	Salary-General Employee	\$ 64,972.00	\$ 30,000.00	\$ 34,972.00
001-519-310000-00-000	Professional SVS Lobbyist	\$ 85,000.00	\$ 40,000.00	\$ 45,000.00
001-519-340000-00-000	Contract SVS-General Needs	\$ 7,800.00	\$ 1,800.00	\$ 6,000.00
			\$ 321,800.00	
			Increase	
001-511	Legislative	\$ 139,821.00	\$ 4,800.00	\$ 144,621.00
001-512-100	Town Clerk	\$ 225,948.00	\$ 8,000.00	\$ 233,948.00
001-513-	Finance Department	\$ 331,310.00	\$ 40,000.00	\$ 371,310.00
001-514-310000-00-000	Town Attorney	\$ 209,500.00	\$ 25,000.00	\$ 234,500.00
001-521	Police Department	\$ 3,365,255.00	\$ 56,000.00	\$ 3,421,255.00
001-541-465000-00-000	Repair & Maintenance -Streets	\$ 80,000.00	\$ 163,000.00	\$ 243,000.00
001-574	Resident Services	\$ 353,283.00	\$ 25,000.00	\$ 378,283.00
			\$ 321,800.00	
			Increase	
330-384-111000-00-000	Debt Proceeds	\$ -	\$ 650,000.00	\$ 650,000.00
330-519-634000-13-006	Infrastructure Civic Center Comple	\$ -	\$ 240,000.00	\$ 240,000.00
330-519-634000-14-004	Infrastructure Canal Maintenance	\$ -	\$ 40,000.00	\$ 40,000.00
			\$ 370,000.00	
			Decrease	
330-381-200000-00-000	Transfer From General Fund	\$ 100,000.00	\$ 100,000.00	\$ -
330-361-230000-00-000	General Fund Reserve	\$ 242,553.00	\$ 242,553.00	\$ -
330-519-630000-13-006	Contingency	\$ 30,000.00	\$ 27,447.00	\$ 2,553.00
			\$ 370,000.00	

1. Budget Transfer from the General Fund Contingency and other General Fund Department accounts to fund Departments with budget overages. The Roads & Streets Department included road overlays, sidewalk repairs and meter box repairs.

2. Transfer revenue NOT budgeted in CIP Fund and balance the CIP Budget.

Request by: *[Signature]*
 Finance Director: *[Signature]*
 Approved by Town Manager: *[Signature]*