

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2896.23

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, ADOPTING THE FINAL MILLAGE RATE OF THE TOWN OF GOLDEN BEACH FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024 PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL); PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 4th, 2023, the Town transmitted to the Property Appraiser its "Proposed Millage Rate" for the fiscal year commencing October 1, 2023 and further scheduled the public hearing required by Section 200.065 of the Florida Statutes to be held on September 12, 2023 at 6:00 p.m.; and

WHEREAS, the Property Appraiser has properly noticed the public hearing scheduled for September 12, 2023 at 6:00 p.m. at One Golden Beach Drive, Golden Beach, Florida, as required by Chapter 200 of the Florida Statutes; and

WHEREAS, said public hearing, as required by Section 200.065(2)(c), of Florida Statutes was held by the Town Council on September 12, 2023, commencing at 6:00 p.m., as previously noticed and the public and all interested parties having had the opportunity to address their comments to the Town Council, and the Town Council having considered the comments of the public regarding the proposed millage rate and having complied with the "TRIM" requirements of the Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA AS FOLLOWS:

Section 1. That the proposed millage rate for the Town of Golden Beach for the fiscal year commencing October 1, 2023 through September 30, 2024, be and is hereby fixed at the rate of 7.6015 mills which is \$ 7.6015 dollars per \$1,000.00 of assessed property value within the Town of Golden Beach.

Section 2. That the rolled-back rate is 6.7523 and the proposed millage rate is 7.6015 mills which is 12.57 % over the rolled-back rate.

Section 3. That the voted debt service millage for the fiscal year will be .7985 mills.

Section 4. That the final public hearing to adopt a final millage rate and budgets for the fiscal year was held at One Golden Beach Drive, Golden Beach, Florida, on Monday, September 26, 2023 at 6:00 p.m.

Section 5. That the Town Clerk was directed to advertise said public hearing as required by law.

Section 6. That this resolution shall be effective immediately upon adoption.

Sponsored by the **Town Administration.**

The Motion to adopt the foregoing resolution was offered by Councilmember Lusskin, seconded by Councilmember Bernstein, and on roll call the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Kenneth Bernstein	<u>Aye</u>
Councilmember Bernard Einstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Jaime Mendal	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 26th day of September 2023.


MAYOR, GLENN SINGER

ATTEST:


LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:


STEPHEN J. HELFMAN
TOWN ATTORNEY



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

MEMORANDUM

Date: September 26, 2023

To: Honorable Mayor Glenn Singer &
Town Council Members

From: Alexander Diaz, 
Town Manager

Subject: **Resolution No. 2896.23 & Resolution 2897.23 – Adopting the
Final Combined Millage and Final Operating Budget for Fiscal
Year 2023-2024**

Item Number:

1 & 2

Recommendation:

It is recommended that the Town Council adopt the Final Combined Millage and Final Operating Budget as provided by the companion Resolutions that follow.

Background:

The Fiscal Year 2024 Budget represents my seventeenth year presenting the budget as your Town Manager, and marks the single highest increase in our assessed values since I became your Manager. In 2007, when I presented my first Budget for your consideration, the Town's assessed values were \$600-million, today they are \$1.656-Billion.

With **\$1,656,778,376** in total taxable assessed values, the Administration is recommending a combined millage rate of **8.4** mills for the ninth consecutive fiscal year.

As we prepared the Fiscal Year 2024 Operating Budget, the Law Enforcement Trust Fund (LETf) Spending Plan, the Debt Service Fund Allocations, Capital Improvement Program and Budget, and the Stormwater Fund Budget all create an action plan that provides the most efficient use of available funds to achieve the short and long-term goals the Town has embraced.

For the last two years, we have provided each of our homes with a Budget Guide to provide for greater transparency and clarity concerning the Town's Operating and Capital Budget. This year, we have done the same, following the strong positive feedback from our residents.

Continuing the trend started three years ago, we WILL NOT be reviewing the budget in its entirety, nor reviewing department(s) unless asked to provide details by the Town Council. We will be discussing highlights, major assumption, and changes. We will also discuss our positioning moving forward and get your buy-in on our recommended Capital Plan.

I strongly encourage interested parties to please read the **Budget Message on Pages 30 through 33 of the Operating and Capital Fiscal Year 2023-2024 budget book.** The link to the 2023-2024 Annual Budget is found on the main page of the Town’s website. www.goldenbeach.us

Printed Budget Books have been delivered to the Town Council for their review and feedback to the Administration throughout our budget process.

Fiscal Impact:

The 2023-2024 Fiscal Year Budget is comprised of the following:

Revenues and Expenditures totals by funds:

General Fund	\$14,511,669.00
Law Enforcement Trust Fund	\$ 245,871.00
Debt Service Fund	\$ 1,256,800.00
Capital Projects Fund	\$ 7,458,465.00
Stormwater Utility Fund	\$ 1,048,744.00
Total All Funds	\$24,521,549.00