

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2897.23

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, ADOPTING THE FINAL BUDGETS FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024 PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL); PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Manager presented to the Town Council a "Final Operating and Capital Budget" for the 2023/2024 fiscal year commencing October 1, 2023 and ending September 30, 2024 for approval by the Town Council; and

WHEREAS, on September 12, 2023 the Town Council held a public hearing concerning the adoption of the tentative budget for the 2023/2024 fiscal year, as duly noticed; and

WHEREAS, on September 26, 2023, the Town Council held a duly noticed final public hearing on the adoption of the final budget for the 2023/2024 fiscal year at the Council Chambers of Town Hall located at One Golden Beach Drive, Golden Beach, Florida 33160.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA AS FOLLOWS:

Section 1. That each of the above stated recitals is hereby adopted and confirmed. Upon final adoption of the proposed millage rate, which is hereby ratified, the attached tentative budgets of the Town of Golden Beach for the fiscal year commencing October 1, 2023 are hereby approved and adopted.

Section 2. That the Final Budget as presented by the Town Manager on September 12, 2023 to the Mayor and Town Council for the 2023/2024 fiscal year

commencing October 1, 2023 and ending September 30, 2024 is hereby approved and adopted.

Section 3. That the Mayor and Town Manager are authorized to take any and all action necessary to implement this Resolution.

Section 4. That this Resolution shall be effective immediately upon adoption.

Sponsored by the **Town Administration.**

The Motion to adopt the foregoing resolution was offered by Councilmember Mendal, seconded by Councilmember Lusskin, and on roll call the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Kenneth Bernstein	<u>Aye</u>
Councilmember Bernard Einstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Jaime Mendal	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 26th day of September 2023.



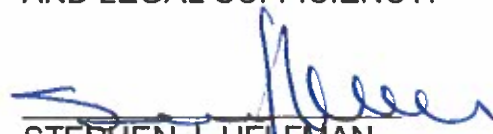
MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

MEMORANDUM

Date: September 26, 2023

To: Honorable Mayor Glenn Singer &
Town Council Members

From: Alexander Diaz, 
Town Manager

Subject: **Resolution No. 2896.23 & Resolution 2897.23 – Adopting the
Final Combined Millage and Final Operating Budget for Fiscal
Year 2023-2024**

Item Number:

1 & 2

Recommendation:

It is recommended that the Town Council adopt the Final Combined Millage and Final Operating Budget as provided by the companion Resolutions that follow.

Background:

The Fiscal Year 2024 Budget represents my seventeenth year presenting the budget as your Town Manager, and marks the single highest increase in our assessed values since I became your Manager. In 2007, when I presented my first Budget for your consideration, the Town's assessed values were \$600-million, today they are \$1.656-Billion.

With **\$1,656,778,376** in total taxable assessed values, the Administration is recommending a combined millage rate of **8.4** mills for the ninth consecutive fiscal year.

As we prepared the Fiscal Year 2024 Operating Budget, the Law Enforcement Trust Fund (LETf) Spending Plan, the Debt Service Fund Allocations, Capital Improvement Program and Budget, and the Stormwater Fund Budget all create an action plan that provides the most efficient use of available funds to achieve the short and long-term goals the Town has embraced.

For the last two years, we have provided each of our homes with a Budget Guide to provide for greater transparency and clarity concerning the Town's Operating and Capital Budget. This year, we have done the same, following the strong positive feedback from our residents.

Continuing the trend started three years ago, we WILL NOT be reviewing the budget in its entirety, nor reviewing department(s) unless asked to provide details by the Town Council. We will be discussing highlights, major assumption, and changes. We will also discuss our positioning moving forward and get your buy-in on our recommended Capital Plan.

I strongly encourage interested parties to please read the **Budget Message on Pages 30 through 33 of the Operating and Capital Fiscal Year 2023-2024 budget book.** The link to the 2023-2024 Annual Budget is found on the main page of the Town's website. www.goldenbeach.us

Printed Budget Books have been delivered to the Town Council for their review and feedback to the Administration throughout our budget process.

Fiscal Impact:

The 2023-2024 Fiscal Year Budget is comprised of the following:

Revenues and Expenditures totals by funds:

General Fund	\$14,511,669.00
Law Enforcement Trust Fund	\$ 245,871.00
Debt Service Fund	\$ 1,256,800.00
Capital Projects Fund	\$ 7,458,465.00
Stormwater Utility Fund	\$ 1,048,744.00

Total All Funds \$24,521,549.00