

THE TOWN OF GOLDEN BEACH

ALWAYS FOCUSED ON YOU



2024-2025
**FISCAL
BUDGET**



TOWN OF GOLDEN BEACH, FLORIDA
100 OCEAN BOULEVARD
GOLDEN BEACH, FL 33160

2024-2025
**ADOPTED OPERATING
& CAPITAL BUDGET**

“A TOWN OF EXCELLENCE”



TOWN COUNCIL

Mayor Glenn Singer

Vice Mayor Bernard Einstein, Esq.

Councilmember Kenneth Bernstein, Esq.

Councilmember Judy Lusskin

Councilmember Jaime Mendal

TOWN MANAGER

Alexander Diaz

DIRECTOR OF FINANCE

Maria D. Camacho



GOVERNMENT FINANCE OFFICERS ASSOCIATION

**DISTINGUISHED BUDGET
PRESENTATION AWARD**

presented to

THE TOWN OF
**GOLDEN
BEACH**
FLORIDA

for the fiscal year beginning

10 | 01 | 2023

Christopher P. Morill

EXECUTIVE DIRECTOR



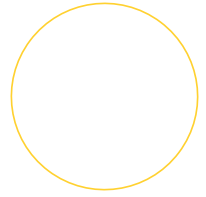
MESSAGE FROM THE MAYOR

To the Honorable Members of the Town Council and fellow Residents of Golden Beach

I have had the privilege of serving as your Mayor for almost twenty years, and I am happy to support the Town's Manager's recommended Operating and Capital Budget. The budget calls for a combined 8.4 mills for the tenth consecutive year, due in large part to the unprecedented growth of the Town's property values, which now stands at \$1.8 billion.

With the growth in our assessed values, the Town continues to make significant investments in infrastructure and capital improvement projects. We continue to be committed to increase services to the Town residents, improve operations, and support the strengthening of our reserves for the 2024-2025 fiscal year.

As we step into this new fiscal year, I wanted to take a moment to congratulate all of us for the completion of our brand new state-of-the-art Civic Center building. This was such an incredible accomplishment not only for the Council and I, but also for you, the residents who helped make this happen. Not only did we host an amazing grand opening ceremony, but we also were able to celebrate the Town's 95th year of incorporation at the same time. The ceremony was beautiful and so well attended, and I am so grateful for all the hard work and dedication from the Town Manager and his staff in making our Civic Center a reality.



You have my commitment that the Council and I will continue to protect and bring value to your investment in Golden Beach.

This is why we will be improving the Town's Stormwater System, by increasing our pump capacity, and doubling up on safety and security measures. We are currently wrapping up the installation of safety call boxes throughout Town; we are almost done with installing the Town-wide CCTV camera system; and as a brand-new security initiative, we will be installing safety gates on the north and south ends of the oceanfront.

We will increase staffing to include a first-ever Park Ranger's Program (to augment the police staff), focusing specifically on our park areas and public spaces. In addition, we just added a drone surveillance program, which will provide next level visibility and monitoring for our officers as they patrol our streets.

I am also happy to share this year we will finish and re-open our re-imagined Tweddle Park Project, which will provide enhanced spaces for recreation and socializing for the youngest members of our community. In addition, I am happy to share that we are well underway with the planning phase of the Town's first-ever Wellness Center. This will be the final piece of our Civic Center Complex, and I cannot wait to share more details with you as we get closer to breaking ground later this year.

It has truly been an honor and a pleasure to serve as your Mayor. I am especially proud of all that we have accomplished this past year and all that we will achieve in the coming year.

I want to thank you for your continued support and trust in myself and my fellow Councilmembers, and I look forward to the many milestones that lie ahead for Golden Beach.

Glenn Singer

Town of Golden Beach Mayor



WELCOME TO THE TOWN OF GOLDEN BEACH

FISCAL YEAR 2024-2025 BUDGET GUIDE

This Budget Overview will give residents an easily accessible look at this year's proposed budget. This guide should be considered a broad topic approach to the budget. For those who prefer a more in-depth perspective; the entire budget is available for review on the Town's website at www.goldenbeach.us.

Please note, Town Administration asks Residents to review all documents; the budget will be open for public comment until 5 p.m. on September 10, 2024. Please submit comments to Town Clerk Lissette Perez at lperez@goldenbeach.us or call (305) 932-0744 ext. 238.

Also, please be aware that the Town Council Meetings listed in this leaflet will be open for all Residents to attend either in-person or virtually. Discussion items will be open to Councilmembers and the Town Manager. We ask that any comments to the Council or Administration be submitted in advance.

BUDGET MEETING SCHEDULE

First Budget Hearing

**Tuesday, September 10, 2024
at 6:00 p.m.**

Final Budget Hearing

**Monday, September 30, 2024
at 6:00 p.m.**

(log-in details to join both meetings via zoom
will be posted on www.goldenbeach.us)



TOWN GOVERNMENT

TOWN COUNCIL



GLENN SINGER
MAYOR



BERNARD EINSTEIN
VICE MAYOR



KENNETH BERNSTEIN
COUNCILMEMBER



JUDY LUSSKIN
COUNCILMEMBER



JAIME MENDAL
COUNCILMEMBER

CHARTER OFFICERS



LISSETTE PEREZ
TOWN CLERK



ALEXANDER DIAZ
TOWN MANAGER



STEVE HELFMAN
TOWN ATTORNEY

EXECUTIVE TEAM MEMBERS



LINDA EPPERSON
ASSISTANT TOWN
MANAGER



MARIA D. CAMACHO
DIRECTOR OF
FINANCE



LISSETTE PEREZ
TOWN CLERK /
H.R. DIRECTOR



RODOLFO HERBELLO
POLICE CHIEF

ORGANIZATIONAL CHART

RESIDENTS



TOWN COUNCIL

MAYOR
Glenn Singer

VICE MAYOR
Bernard Einstein, Esq.

COUNCILMEMBER
Kenneth Bernstein, Esq.

COUNCILMEMBER
Judy Lusskin

COUNCILMEMBER
Jaime Mendal



Lissette Perez
TOWN CLERK



Alexander Diaz
TOWN MANAGER



Steve Helfman
TOWN ATTORNEY



Linda Epperson
ASSISTANT TOWN MANAGER



Lissette Perez
TOWN CLERK/HR DIRECTOR



Maria Camacho
DIRECTOR OF FINANCE



Rodolfo Herbello
POLICE CHIEF

fast
&
direct

OPERATIONS MANAGEMENT

Residential Construction
Public Works/Sanitation
Capital Projects
Facilities & Streets
Maintenance
NPDES
Seawalls
Stormwater
Service Contracts
Comprehensive Plan

clear
&
effective

COMMUNITY ENGAGEMENT

Town Clerk
Boards And Committees
Human Resources
Resident Services
Parks & Recreation
Communications
Employee Relations
Resident Relations
Event Planning
Event Management

efficient
&
accountable

FISCAL HEALTH

Accounts Payable
Bank Requisitions
Cash Management
Investments
Pension Liaison
Risk Management & Insurance
Fleet Management
Asset Management
Procurement/Stores
IT And Software
Licensing

safe
&
responsive

PUBLIC SAFETY

Law Enforcement
Mental Health
Hotwire Contract
Public Service Aides
Lifeguards
Access Control
Elder Affairs
Cyber Security
Code Enforcement
Event Security

GOLDEN BEACH

100



BUDGET MESSAGE FROM THE TOWN MANAGER

09.30.2024

Residents of the Town, Honorable Mayor Glenn Singer, Members of the Town Council

Town of Golden Beach
Civic Center @ 100 Ocean Boulevard • Golden Beach, FL 33160

Re: Proposed Fiscal Year 2024-2025 Operating and Capital Budget

In accordance with Section 5.01(d) of the Town of Golden Beach Charter, the Code of Ordinances, and the laws of the State of Florida, it is my pleasure to present the Town's Proposed Budget for Fiscal Year (FY) 2025 beginning October 1, 2024. A user-friendly electronic copy of the Proposed Budget can be found on the Town's website at www.goldenbeach.us. The budget proposal before you represent the policy direction expressed by the Town Council during the meetings and dialogue we have shared, regarding realizing the true potential for the Town of Golden Beach. With your leadership and support, we are continuing to move in a direction where we are focusing on a safer, more beautiful Town, delivering excellence in all areas of municipal services and delivering results that are driven by Organizational Excellence and Financial Stability!

We will continue to invest in expanding the services we offer to enhance your quality of life; delivering on public safety programs that keep all our Town safe; maintaining our infrastructure; expanding our Civic Center Complex; mitigating the impacts of climate change; and building a future-ready Golden Beach that is Always Focused on You!

The Town has reached approximately \$1.857- million in total taxable assessed value. Prepared to achieve the vision set forth by the Mayor and Members of our Town Council, the recommended FY 2025 Budget and Capital Improvement Program proposes a combined millage rate of 8.4 mills per \$1,000, for the tenth consecutive year. The proposed budget establishes an action plan that provides the most effective and efficient use of available resources necessary to achieve the short- and long-term goals of the Town.

The FY 2025 total Proposed Operating Budget for all funds is \$27,316,424 including balances and transfers. This is approximately \$2,794,875 million more than the FY 2024 Adopted Budget of \$24,521,549.

The FY 2025 Proposed Budget allows the Town to fund its General Fund commitments including wages, insurances, and investments in infrastructure. The Proposed Budget invests in the Town's priorities and lays the foundation for a financially sustainable future.

In the coming year, we will continue to prioritize public safety by re-assigning two of our detached officers to our patrol division, increasing the number of Officers available to patrol our streets and creating our first Park Ranger Program. We will expand our groundbreaking Closed-Circuit Television and Detection System and maintain our commitment to long-term investments in crime prevention initiatives.

The Fiscal Year 2025 budget in brief calls for:

- A 16% increase to our non-Health Insurance premiums (\$102,302 of new revenue)
- A 3% Cost of Living Adjustment to all General Employees; and for Police Officer salaries will be adjusted to their next step as called for in the contract
- A concerted effort to grow our General Fund Reserves by setting aside \$400,000 of new revenues
- It provides for \$100,000 for the milling and resurfacing projects throughout the Town
- It calls for a 12% increase to our prior year insurance budgets (Health, Dental, Vision, Life, Short/Long Term Disability)
- A 15% increase to our Landscaping Contract as approved by Resolution #2926.24
- A 20% increase in Fuel Costs based on consumption
- \$850,000 for civil work at the Civic Center Complex, funded by a State Grant
- \$500,000 for the modernization of the Civic Center Annex, which houses our Public Services Department and the Police Operations (Patrol Division), funded in the FY 24 Budget as Amended
- \$400,000 in an initial Town Wide wayfinding System and Fountain Modernization System funded by the interest earned from Town Investments

The proposed annual budget demonstrates our commitment to meeting the ongoing needs of our Town while strategically positioning it for the future. By allocating resources effectively, investing in essential services, and embracing sustainable and innovative practices, we aim to enhance the quality of life for our residents, and build a resilient and thriving Town.

This proposed budget addresses the Town Council's highest priorities for the upcoming fiscal year, positions the Town for a strong financial future, and makes the prospective investments needed to ensure that this is a great Town to live in, and work.

I would like to thank our amazing Town staff for their efforts in support of a comprehensive and transparent budget process, and for their outstanding service to our Town every day. I also want to thank everyone who assisted in the development of this year's proposed budget, including the Mayor, Vice-Mayor, Town Councilmembers and members of our Executive Team.

As in prior years, we have prepared a Long-Range Financial Plan (Forecast) that looks beyond the next fiscal year. This exercise in planning for the next five years once again provides for a responsible way to plan and approach the Town's financial matters, allowing us to be more Focused on You. A long-range plan based on known factors, reasonable estimates and assumptions, combined with contextual analysis of risks and opportunities, is a valuable decision-making tool (you can find the five-year forecast table after the Addendum to the Town Manager's Message).



Most Significant Long-Term Infrastructure Needs

The Town has identified approximately +\$4 million worth of future drainage needs in the Stormwater Master Plan (currently being considered). Finding pumping solutions for South Island, North Island and an area of Singer Park are at the forefront of the planning process. We also must anticipate the repair and replacement of our existing pump stations. Priority projects should be built during the next few years, as funding becomes available in the Stormwater Fund from fees. With the State of Florida shifting priority to infrastructure projects, the Town is currently aggressively seeking funds to apply towards the drainage needs.

Our Historic Beach Pavilion has begun to show signs of its age and will need restoration work and modernization in the coming years; anticipated costs are in excess of \$1.5 million.

This summer, we made immense progress on the work at the re-imagined Tweddle Park and began the design phase of the new Wellness Center. After yet another year of negotiations with the Miami-Dade County Water and Sewer Department, we expect that we will finally see the commencement of the replacement of the Sewer Forcemain on Golden Beach Drive from Navona Avenue to Terracina Avenue. The County will be covering the expenses to install brand new asphalt, pavers, and a geo-grid on Golden Beach Drive – a savings to the Town of over \$1.2 million.

After a review of all departments and programs by the Office of the Town Manager in conjunction with the members of our Executive Team, I am confident that the Town's finances will meet our funding needs. The proposed Fiscal Year 2025 Operating Budget and Capital Improvement Program establishes an action plan that provides the most effective and efficient use of available resources necessary to achieve the short and long-term aspirations of the Town Council.

The guiding principles for this budget incorporate policy goals that are established by listening to our residents, directed by the leadership of our Mayor and Town Council, and Achievable by our dedicated Town Employees.

Our proposed budget meets the needs of our departments, ensures the continuation of excellent municipal services for our community, and builds upon the exceptional quality of life that is expected in Golden Beach.

I would like to thank the Residents of Golden Beach – calling Golden Beach home is special and I invite you to get involved, provide feedback and participate in all the Town's offerings. To the Mayor and Members of the Town Council, thank you for your continued guidance and support throughout the development of the proposed budget. And a very special recognition to our employees, who are hard-working, innovative and dedicated to making sure Golden Beach is at the forefront of luxury living in South Florida.

I again want to thank everyone who assisted in the development of this year's budget proposal; in particular, I would like to thank our Town Clerk Lissette Perez and Director of Finance Maria D. Camacho for their efforts in completing this years' Operating and Capital budget.

In closing, thank you for allowing me the opportunity to serve as your Town Manager, know that I am as committed today as I was in 2007 when I joined the Town.

Respectfully Submitted,

A handwritten signature in black ink that reads "Alex B." with a stylized flourish at the end.

Alexander Diaz

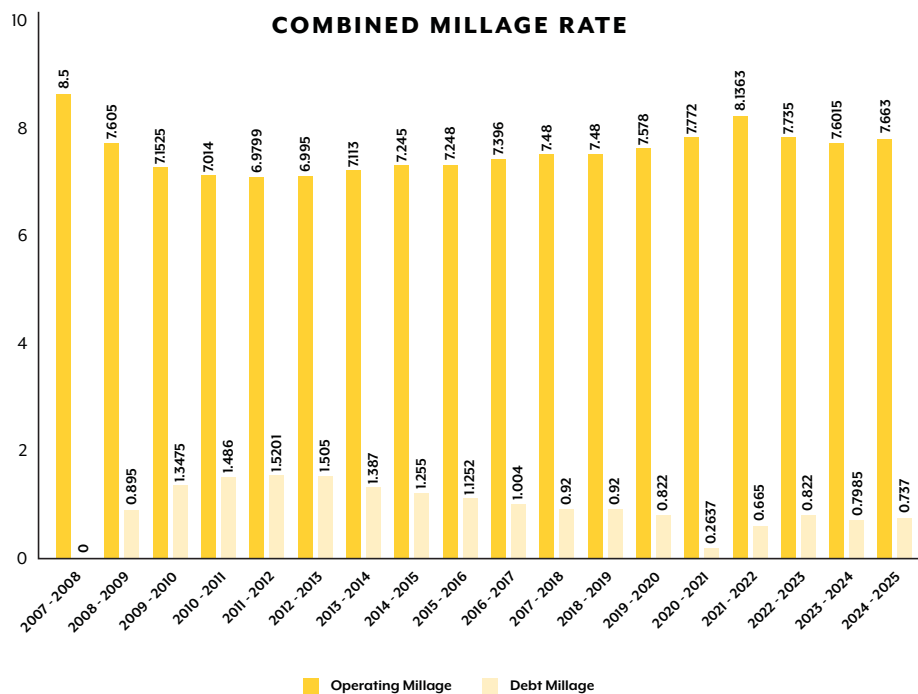
Town Manager



ADDENDUM TO THE TOWN MANAGER'S MESSAGE

THE TOWN'S MILLAGE

I recommend that the Town's combined millage rate remain unchanged. If the Council approves my recommendation, our combined millage rate will remain at 8.400 mills, the same as the previous year.



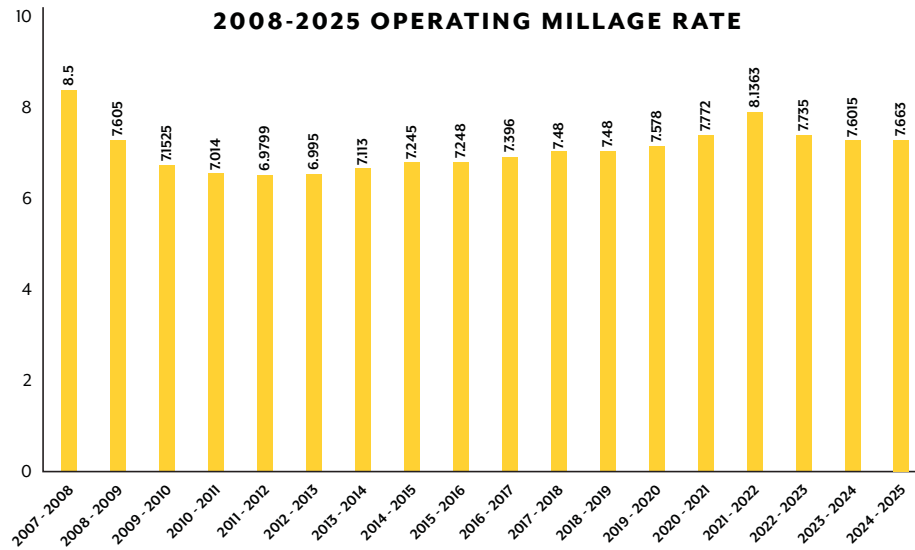
The 7.6630 operating millage, which at 95% will generate \$13,521,527 for the General Fund Budget.

THE PROPOSED MILLAGE RATES FOR FISCAL YEAR 2024-2025

General Operating 7.6630 (7.6015 last year, 0.0615 increase)

Voted Debt Service 7370 (.7985 last year, 0.0615 decrease)

Total 8.4000



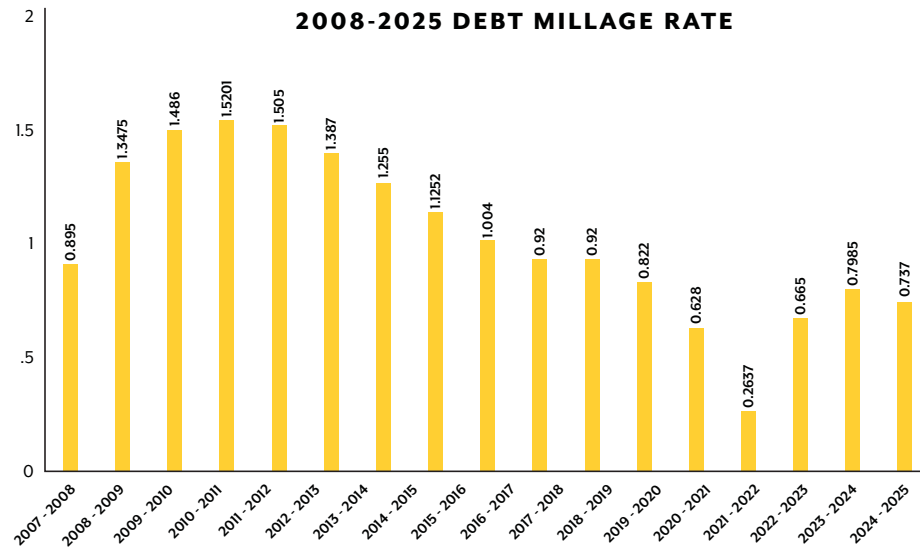
YEAR	ASSESSED VALUE	OPERATING MILLAGE	AD VALOREM REVENUES
2007-2008	705,403,202	8.5	\$5,995,927
2008-2009	727,052,005	7.605	\$5,529,230
2009-2010	712,373,295	7.1525	\$5,095,250
2010-2011	644,237,679	7.014	\$4,518,683
2011-2012	630,682,606	6.9799	\$4,402,101
2012-2013	633,839,127	6.995	\$4,433,704
2013-2014	688,604,864	7.113	\$4,898,046
2014-2015	760,202,266	7.245	\$5,507,665
2015-2016	848,449,766	7.2748	\$5,863,687
2016-2017	952,564,565	7.396	\$7,045,168
2017-2018	1,035,263,421	7.48	\$7,743,770
2018-2019	1,095,765,448	7.48	\$8,196,325
2019-2020	1,160,543,438	7.578	\$8,794,598
2020-2021	1,179,521,503	7.772	\$9,167,241
2021-2022	1,195,352,529	8.1363	\$9,725,747
2022-2023	1,438,422,337	7.735	\$11,126,197
2023-2024	1,656,778,376	7.6015	\$12,594,001
2024-2025	1,857,390,824	7.663	\$14,233,186

** State law permits that we budget only 95%, thus, \$13,521,527 is available for budgeting purposes

The Town's total taxable assessed value grew to \$1,857,390,824, and is the highest it has ever been. This is a strong indication that our community continues to be a highly sought after and solid investment for our residents.

GENERAL OBLIGATION DEBT SERVICE FUND

The .7370 debt service millage, which at 95% will generate \$1,300,452 for the Debt Service Fund Budget.



YEAR	ASSESSED VALUE	DEBT MILLAGE	AD VALOREM REVENUES
2008-2009	727,052,005	0.895	\$618,175
2009-2010	712,373,295	1.3475	\$911,926
2010-2011	644,237,679	1.486	\$909,470
2011-2012	630,682,606	1.5201	\$910,765
2012-2013	633,839,127	1.505	\$906,231
2013-2014	688,604,864	1.387	\$907,340
2014-2015	760,202,266	1.255	\$906,351
2015-2016	848,449,766	1.1252	\$906,941
2016-2017	952,564,565	1.004	\$908,556
2017-2018	1,035,263,421	0.92	\$952,442
2018-2019	1,095,765,448	0.92	\$957,699
2019-2020	1,160,543,438	0.822	\$906,268
2020-2021	1,179,521,503	0.2637	\$899,382
2021-2022	1,195,352,529	0.665	\$903,056
2022-2023	1,438,422,337	0.822	\$903,181
2023-2024	1,656,778,376	0.7985	\$1,256,800
2024-2025	1,857,390,824	0.737	\$1,368,897

The Town has maintained our combined millage at 8.4 mills since FY 2015/2016, and we are committed to continue doing so.





STRATEGIC PRIORITIES MOVING FORWARD

While every aspect of the Town's Services is important, this coming year we will focus on some core areas: Public Safety/ Security, Capital Projects and Infrastructure.

ORGANIZATIONAL EXCELLENCE & FINANCIAL STABILITY

Maintain efficient and responsive government which embraces the highest standards of service and citizen engagement and commits to the goals of the strategic plan.

SECURITY AND SAFETY

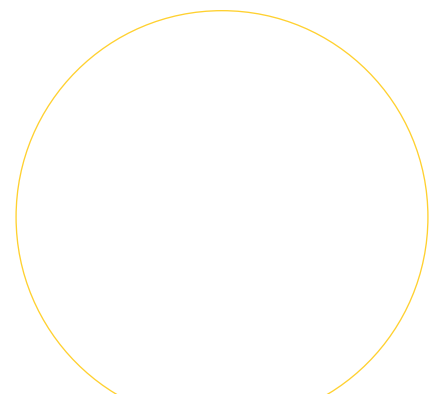
We will continue our initiative that maintains the standard of police service and enhanced safety for all residents, employees and guests.

RECREATION AND INFRASTRUCTURE

Continue to provide a high standard of parks and infrastructure to best serve the community and plan for future demands, as Golden Beach's needs change. In addition, we will continue to maintain the highest quality of resident recreational activities, by continuing to offer the most successful and highly attended events.

RESIDENTIAL CHARACTER AND COMMUNITY ENHANCEMENT

Maintain the appearance of the Town and the quality of life for residential living by preserving the streetscape, minimizing impacts from development, protecting the caliber of our facilities, and planning for the future needs of our community.



Our Capital Projects goals are never quite finished, and this is why we will continue to look for the necessary resources to meet future projects. Left on our list (in no particular order):

- Complete Re-Design of a new Tweddle Park
- The Wellness Center
- Renovation of the Auxiliary Building
- Proximity Detectors and Cameras on the Intercoastal and Ocean
- Increasing the crown of the road on Golden Beach Drive
- Beach Pavilion Modernization
- A-1-A Tree Lighting Replacement

We will work to identify funds for these projects without raising taxes, looking for grants, and minimizing costs

This budget takes care of the needs and services of residents in the here and now, while looking ahead and anticipating how we will meet these requirements in the future. I continue to be enthusiastic about the Town's future. You have my personal commitment that we will make the Town proud of our continued dedication to the heritage and tradition of Golden Beach, and that we are an organization you can trust and believe in, and one you can admire for the good that we do and the future direction towards which we steer.

OUR STRATEGIC GOALS

Our strategic goals remain the same and these four guide the Town's activities, including preparation of the annual operating budget. These goals align the financial decisions included in the annual budget and Capital Improvement Program (CIP) to the services provided by the Town.

Goal 1 Town Services

Ensure that town services assist in creating a superior quality of life and a safe atmosphere where people desire to work, live, and enjoy the Town's amenities.

Goal 2 Fiscal Responsibility

Provide exceptional value for community-provided resources and strive for long-term financial balance in the Town's operational and capital activities.

Goal 3 Reinvestment

Promote and support efforts to improve our island community to continue the Town's reputation as a safe and friendly community.

Goal 4 Sense of Community

Celebrate Golden Beach's heritage and history to enhance the sense of community, pride and quality of life for residents.



1929 -



5
YEARS

2024



FINANCIAL OUTLOOK/FUND BALANCE OVERVIEW

At the end of the 2022-2023 Fiscal Year the Town's General Fund Balance, sat at a strong \$6,581,063.

The Town of Golden Beach reports the status of its fund balances at the end of each year. The amounts reported include funds which are available for appropriations or are restricted for use for a specific purpose. Designations of unreserved, undesignated fund balances can be used in the ensuing year's budget. The Town reviews fund balances at the end of the fiscal year and identifies available surpluses. These surpluses are subsequently used to fund future operations. The following is a description of the reserves and designations planned for use by the Town of Golden Beach in Fiscal Year 2023-2024.

GENERAL FUND

Reserved for General Government

The General Fund Balance/Reserves function is to fill the Town's need for unfunded one-time special projects. The funds have been designated as follows:

\$2,600,319.00 is a receivable from the Stormwater Fund; the Town Council will need to determine the manner in which these funds are re-paid to the General Fund. The Administration would support increasing the Stormwater fee gradually; the Town Council is evaluating this recommendation.

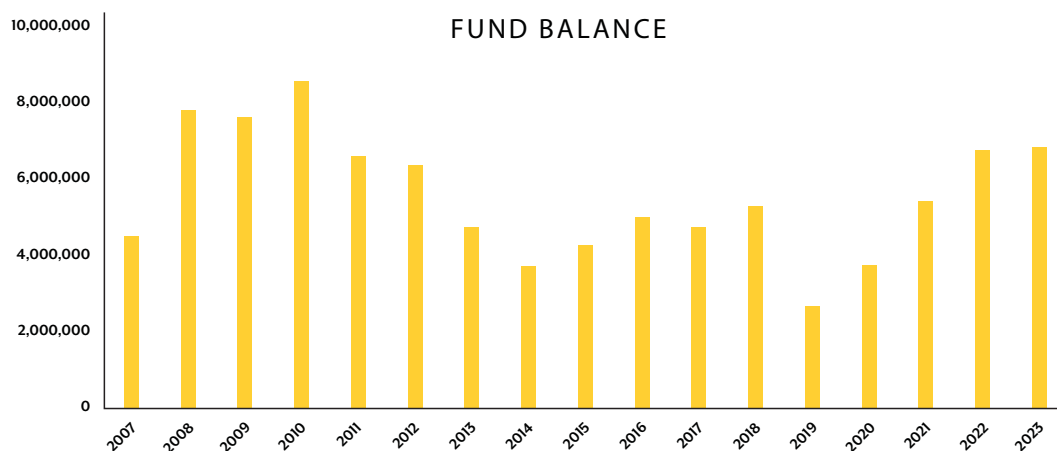
\$539,333.00 are restricted reserve for the Town's Building Department; these funds are available for years in which revenues for the Building Department are not sufficient to cover expenses.

\$210,581.00 is committed for Pension reserves & **\$135,177** is committed for Health Insurance for future unforeseen liabilities.

\$109,947.00 is assigned for Capital Projects funding.

\$2,985,706.00 are un-restricted and available for future allocations.

Bringing the audited Fund Balance grand total to: **\$6,581,063.00**





FISCAL YEAR	FUND BALANCE
2007	\$4,342,280
2008	\$7,533,133
2009	\$7,346,929
2010	\$8,251,306
2011	\$6,362,055
2012	\$6,138,237
2013	\$4,578,284
2014	\$3,598,142
2015	\$4,124,856
2016	\$4,817,781
2017	\$4,576,119
2018	\$5,102,047
2019	\$2,566,933
2020	\$3,627,364
2021	\$5,232,215
2022	\$6,527,113
2023	\$6,581,063

General Fund Undesignated Reserve

Although the Town of Golden Beach has no policy dictating a requirement to retain undesignated reserves, the Town has employed fiscal prudence maintaining a healthy General Fund undesignated reserve balance.

*(It is important to note that the full amount is not readily available)

In an effort to better understand the Town's General Fund Balance and how we intend to allocate funds to the 2024-2025 Budget, below is a breakdown of the allocations:

Long Term Stormwater Fund Receivable	\$2,600,319
Restricted for Building Department Reserve	\$539,333
Restricted for Capital Projects	\$109,947
Committed for Pension Plan Liability	\$210,581
Committed for Insurance Liability	\$135,177
Unassigned	\$2,985,706
General Fund as stated in the FY' 2023 final audit	\$6,581,063

Note to reader

At the time of this report, these are projections based on anticipated increases and expenditures.

REVENUE BUDGET SUMMARY

General Fund	COUNCIL APPROVED BUDGET FY 22-23	COUNCIL APPROVED BUDGET FY 23-24	COUNCIL APPROVED BUDGET FY 24-25
Ad Valorem Taxes	10,569,887	11,964,291	13,521,527
Restricted			
Other Taxes	192,048	204,847	210,040
Licenses and Permits	1,078,100	1,281,100	1,466,100
Franchise Fees	8,800	8,800	8,800
State Shared Revenue	27,255	31,371	32,039
Charges for Services	14,400	13,000	182,171
Assessment	347,547	349,466	349,466
State Grant- JPA	16,093	16,800	16,800
Fines & Forfeitures	50,600	39,000	99,000
Miscellaneous Revenues	94,500	158,000	155,400
Interfund Transfers	710,000	444,994	60,000
Total General Fund	13,109,230	14,511,669	16,101,343

Law Enforcement

Other Revenues	457,126	245,871	245,871
Transfer From Fund Balance			
Total Law Enforcement Fund	457,126	245,871	245,871

Debt Service Fund

Voted Debt Service (Ad Valorem)	903,056	1,256,800	1,256,800
Transfer From S/A II			
Transfer From General Fund	200,000		
LETF Funds			
Fund 330 Capital Fund			
Transfer From General Fund			
Total Debt Service Fund	1,103,056	1,256,800	1,300,452

REVENUE BUDGET SUMMARY

Capital Improvement Fund	COUNCIL APPROVED BUDGET FY 22-23	COUNCIL APPROVED BUDGET FY 23-24	COUNCIL APPROVED BUDGET FY 24-25
State Grant Other Physical Environment	205,000		850,000
Transfer From General Fund	720,000	278,518	334,814
TRANSFER		70,000	400,000
Transportation Trust			
Bond Series 2022		7,000,000	5,500,000
City National Bank Note	1,500,000		
Inter-Fund Transfer (LETF)	1,505,948		60,000
General Fund Reserves	1,945,183	109,947	500,000
Total Capital Improvements Fund	5,876,231	7,458,465	7,458,465
Stormwater Utility Fund			
Stormwater Utility Fees	237,600	237,600	712,800
New Local Option Gas Tax	10,044	10,044	10,044
Franchise Fee-Electric	100,000	150,000	150,000
Utility Tax-Electric	120,000	150,000	150,000
Fema-Federal Grant		-	-
State Grant Sewer/Wastewater	500,000	500,000	500,000
Interest On Investments	1,000	1,000	1,000
Interest Income	100	100	100
Stormwater Fund Balance			
S.F.W.M.D. Grant Proceeds			
State Revolving Loan			
Total Debt Service Fund	968,744	1,048,744	2,023,944
TOTAL BUDGET ALL FUNDS	21,514,387	24,521,549	27,316,424

EXPENDITURES BUDGET SUMMARY

General Fund	COUNCIL APPROVED BUDGET FY 22-23	COUNCIL APPROVED BUDGET FY 23-24	COUNCIL APPROVED BUDGET FY 24-25
Legislative			
Personnel Services	106,447	102,323	117,625
Operating	51,566	52,092	52,123
Total	158,013	154,414	169,748
Executive			
Personnel Services	533,285	619,240	640,695
Operating	59,614	60,252	59,896
Total	592,899	679,491	700,591
Town Clerk			
Personnel Services	250,392	299,519	314,030
Operating	92,018	82,808	82,607
Total	342,410	382,327	396,637
Finance			
Personnel Services	292,367	380,194	394,588
Operating	91,860	102,825	112,900
Total	384,227	483,018	507,487
Legal			
Operating	179,500	179,500	179,500
Total	179,500	179,500	179,500
General Government			
Personnel Services			173,368
Operating	1,621,769	2,434,905	2,750,738
Capital Outlay	720,000		400,000
Total	2,341,769	2,434,905	3,324,105
Public Safety			
Personnel Services	3,771,688	4,064,688	4,348,263
Operating	501,656	582,870	637,802
Total	4,273,344	4,647,558	4,986,065

EXPENDITURES BUDGET SUMMARY

General Fund	COUNCIL APPROVED BUDGET FY 22-23	COUNCIL APPROVED BUDGET FY 23-24	COUNCIL APPROVED BUDGET FY 24-25
Division of Code Compliance			
Personnel Services	159,137	128,243	115,755
Operating	53,565	54,101	54,642
Total	212,702	182,344	170,397
Building Department			
Personnel Services	624,896	757,078	879,301
Operating	364,516	412,568	462,293
Total	989,412	1,169,646	1,341,594
Public Works			
Personnel Services	1,015,802	1,061,062	1,170,625
Operating	332,619	335,058	344,370
Total	1,348,421	1,396,119	1,514,996
Roads and Street Facilities			
Personnel Services	121,639	271,055	173,073
Operating	633,893	701,532	759,015
Total	755,532	972,587	932,088
Recreation Department			
Personnel Services	396,951	507,845	492,780
Operating	626,449	637,711	686,720
Total	1,023,400	1,145,556	1,179,499
Resident Services			
Personnel Services	278,417	292,453	319,886
Operating	228,000	391,750	378,750
Total	506,417	684,203	698,636
TOTAL GENERAL FUNDS EXPENDITURES	13,108,046	14,511,669	16,101,343

EXPENDITURES BUDGET SUMMARY

All Other Funds	COUNCIL APPROVED BUDGET FY 22-23	COUNCIL APPROVED BUDGET FY 23-24	COUNCIL APPROVED BUDGET FY 24-25
Law Enforcement Trust Fund			
Personnel Services	172,269	180,809	90,186
Operating	284,857	65,062	155,685
Total	457,126	245,871	245,871
Debt Service Fund			
Operating	1,103,056	1,256,800	1,300,452
Total	1,103,056	1,256,800	1,300,452
Capital Improvement fund			
Capital Outlay	5,876,231	7,458,465	7,644,814
Total	5,876,231	7,458,465	7,644,814
Stormwater Utility fund			
Personnel Services	968,744	538,744	1,069,995
Operating		510,000	953,949
Total	968,744	1,048,744	2,023,944
TOTAL ALL FUNDS EXPENDITURES	21,513,203	24,521,549	27,316,424

SAMPLE TAX BILL 2024-2025

To give Residents an idea of what comparable taxes will be for the 2024-2025 year. we have included an example for an example of a tax bill for a Golden Beach property. Keep in mind, your values may change based on your individual assessed value, but millage rates will be the same for all properties in Town. To use this template to see how your property compares please visit www.goldenbeach.us.

Keep in Mind...

Only the values highlighted in yellow go to Golden Beach. All other totals go to their respective designations across Miami-Dade County.

		Prior Year				If NO budget change is Adopted (Rolled-Back)		If PROPOSED budget change is Adopted	
Taxing Authority	Taxable Value	Your Property Taxes Last Year	Last Year's Tax Rate (Millage)	Taxable Value		Tax Rate (Millage)	Taxes	Tax Rate (Millage)	Taxes
Miami-Dade :									
County Wide	\$5,029,897.00	\$23,006.75	4.5740	\$5,029,897.00		4.1670	\$20,959.58	4.5740	\$23,006.75
Fire Rescue	\$5,029,897.00	\$12,054.15	2.3965	\$5,029,897.00		2.1809	\$10,969.70	2.3965	\$12,054.15
Library	\$5,029,897.00	\$1,414.41	0.2812	\$5,029,897.00		0.2563	\$1,289.16	0.2812	\$1,414.41
Public Schools:									
By Sate Law	\$5,054,897.00	\$16,772.15	3.3180	\$5,054,897.00		2.9476	\$14,899.81	3.2200	\$16,276.77
Local Board	\$5,054,897.00	\$11,363.41	2.2480	\$5,054,897.00		1.8854	\$9,530.50	2.2480	\$11,363.41
Voted School Operating	\$5,054,897.00	\$3,680.20	1.0000	\$5,054,897.00		1.0000	\$5,054.90	1.0000	\$5,054.90
Municipal:									
Golden Beach	\$5,029,897.00	\$38,234.76	7.6015	\$5,029,897.00		6.8227	\$34,317.48	7.6630	\$38,544.10
Water Management :									
SFWM District	\$5,029,897.00	\$476.83	0.0948	\$5,029,897.00		0.0874	\$439.61	0.0948	\$476.83
Everglades CP	\$5,029,897.00	\$164.48	0.0327	\$5,029,897.00		0.0301	\$151.40	0.0327	\$164.48
Okeechobee Basin	\$5,029,897.00	\$516.07	0.1026	\$5,029,897.00		0.0945	\$475.33	0.1026	\$516.07
Independent District:									
F.I.N.D	\$5,029,897.00	\$144.86	0.0288	\$5,029,897.00		0.0266	\$133.80	0.0288	\$144.86
Children's Trust	\$5,029,897.00	\$2,514.95	0.5000	\$5,029,897.00		0.4546	\$2,286.59	0.5000	\$2,514.95
Voter Approved Debt Payments:									
County	\$5,029,897.00	\$2,190.52	0.4355	\$5,029,897.00		0.4271	\$2,148.27	0.4271	\$2,148.27
School	\$5,029,897.00	\$668.98	0.1330	\$5,029,897.00		0.1340	\$674.01	0.1340	\$674.01
Golden Beach	\$5,029,897.00	\$4,016.37	0.7985	\$5,029,897.00		0.7370	\$3,707.03	0.7370	\$3,707.03
TOTAL		\$117,218.88				\$107,037.17		\$118,060.98	

Over All Difference \$842.10
Golden Beach Last year vs. This year \$-
*New Assesment \$959.99

1. Enter Last Years Total in the areas shaded lightblue.

2. Enter Assessed Values in the areas shaded light green. Caution; make sure to enter the right values as the school assessed values are not the same as the other taxing authorities.

*Assessment for your Hotwire Service.

Dollars designated for Miami-Dade County use \$75,809.84

Dollars designated for Golden Beach use \$42,251.13 Please Note: From your ENTIRE tax bill, the Town only receives the yellow totals.

plus \$959.99 (assessment)

\$43,211.12 Total Dollars designated to Golden Beach

INDEPENDENT AUDITOR'S REPORT



To the Honorable Mayor and Council Members
Town of Golden Beach, Florida
Golden Beach, Florida

OPINIONS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Town of Golden Beach, Florida (the "Town"), as of and for the fiscal year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town as of September 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

BASIS FOR OPINIONS

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

RESPONSIBILITIES OF MANAGEMENT FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

TOWN OF GOLDEN BEACH, FLORIDA

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks.
- Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

TOWN OF GOLDEN BEACH, FLORIDA

REQUIRED SUPPLEMENTARY INFORMATION

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the schedules related to pensions and other post-employee benefits information on pages 4 through 12 and 59 through 64 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with Government Auditing Standards, we have also issued our report dated March 25, 2024, on our consideration of the Town's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Town's internal control over financial reporting and compliance.



Keefe McCullough

Fort Lauderdale, Florida

March 25, 2024





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THE TOWN OF GOLDEN BEACH • 2024-2025 FISCAL BUDGET