



TOWN OF GOLDEN BEACH

100 Ocean Boulevard
Golden Beach, FL 33160

MEMORANDUM

Date: August 27, 2024

To: Honorable Mayor Glenn Singer &
Town Council Members

From: Alexander Diaz, *Alex B.*
Town Manager

Subject: **Resolution No. 2963.24 – Establishing a New Stormwater Fee**

Item Number:

11

Recommendation:

It is recommended that the Town Council adopt the attached Resolution No. 2963.24 as presented.

Background:

At the May 21st, 2013 Regular Town Council meeting Council approved an increase to the Stormwater Fee, 17 years after the prior increase had been made. At that time, the Administration recommended that the fee be adjusted annually to meet the Operating and Capital costs of our Stormwater System that had been deferred.

After 11 years and after considerable evaluation and demands placed on the Town by our credit rating agencies, we are recommending a much-needed increase to the Towns Stormwater fee, which is currently \$50 per Equivalent Residential Unit (ERU). As you are aware, year after year the Stormwater Fund has had to borrow funds from the General Fund to meet its obligations, and most of the required annual maintenance has been paid for through the Towns General Fund.

The Stormwater Fund currently owes the General Fund \$2,600,319, and this number continues to grow every year. I am proposing a two-pronged approach to alleviating this matter: (1) First, that we increase the current \$50 per ERU to \$150 per ERU; and (2) that the 2024-2025 Budget clearly provide the true costs associated with maintaining the System, and that fee increase collection commence with the first billing cycle of 2025 (although the fee increase is required to be approved prior to the Budget process). It is VERY important to know that even with the fee increase, the new fee does not generate sufficient funds to commence repayment of the debt the system has with the General Fund, nor does it provide for future Capital needs.

Fiscal Impact:

\$150 per ERU monthly to our residents.

Section 1. Recitals Adopted. That each of the above stated recitals is hereby adopted and confirmed.

Section 2. Establishment of New Stormwater Utility Fees. That effective October 1st, 2024, the Stormwater Utility Fees shall be set at a rate of \$150.00 per ERU, per month.

Section 3. Effective Date. That this Resolution shall be effective immediately upon adoption.

Sponsored by **the Town Administration.**

The Motion to adopt the foregoing Resolution was offered by Councilmember Mendal, seconded by Councilmember Lusskin and on roll call the following vote ensued:


Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Bernard Einstein	<u>Aye</u>
Councilmember Kenneth Bernstein	<u>Absent</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Jaime Mendal	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 27th day of August, 2024.



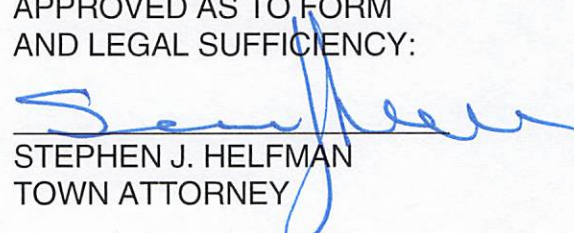
MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2963.24

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, INCREASING THE STORMWATER UTILITY FEES EFFECTIVE OCTOBER 1, 2024; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in accordance with the provisions of Article IV, Chapter 42, of the Code of Ordinances (the “Code”) of the Town of Golden Beach (the “Town”), the Town created a Town-wide Stormwater Utility in order to implement a Stormwater Management Program for the Town; and

WHEREAS, Section 42-78 of the Code established and assessed the initial Stormwater Utility Fees against each developed and undeveloped property within the Town for the services and facilities provided by the Stormwater Management Program; and

WHEREAS, the Stormwater Utility Fees set forth in Section 42-79 of the Code have not been amended since 2013; and

WHEREAS, the Council hereby determines that based upon a study conducted by Town Manager Alexander Diaz and Finance Director Maria D. Camacho, the increased costs of operating and maintaining the Stormwater Utility necessitates an increase in the Stormwater Utility Fees at this time; and

WHEREAS, Section 42-79 of the Code provides that adjustments to the Stormwater Utility Fees shall be set by resolution of the Town Council.

WHEREAS, the increase will go into effect October 1st, 2024, but collection of the increased amount will not commence until the first billing cycle of Calendar Year 2025.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS: