

Capital Budget. This year, we have done the same, following the strong positive feedback from our residents.

Continuing the trend started three years ago, we WILL NOT be reviewing the budget in its entirety, nor reviewing department(s) unless asked to provide details by the Town Council. We will be discussing highlights, major assumptions, and changes. We will also discuss our positioning moving forward and get your buy-in on our recommended Capital Plan.

I strongly encourage interested parties to please read the **Proposed Budget Message Pages 40 through 43 of the Proposed Operating and Capital Fiscal Year 2024-2025 full budget book**. The link to the 2024-2025 Annual Budget Book is found on the main page of the Town's website. www.goldenbeach.us

Printed Budget Books have been delivered to the Town Council for their review and feedback to the Administration throughout our budget process.

Fiscal Impact:

The 2024-2025 Fiscal Year Budget is comprised of the following:

Revenues and Expenditures totals by funds:

General Fund	\$16,101,343.00
Law Enforcement Trust Fund	\$ 245,871.00
Debt Service Fund	\$ 1,300,452.00
Capital Projects Fund	\$ 7,644,814.00
Stormwater Utility Fund	\$ 2,023,944.00
Total All Funds	\$27,316,424.00



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

MEMORANDUM

Date: September 10, 2024

To: Honorable Mayor Glenn Singer &
Town Council Members

From: Alexander Diaz, *Alex D*
Town Manager

Subject: Resolution No. 2965.24 & Resolution 2966.24 – Adopting the
Proposed Combined Millage and Proposed Operating Budget
for Fiscal Year 2024-2025

Item Number:

1 & 2

Recommendation:

It is recommended that the Town Council adopt the Proposed Combined Millage and Proposed Operating Budget as provided by the companion Resolutions that follow.

Background:


The Fiscal Year 2025 Budget represents my eighteenth year presenting the budget as your Town Manager and marks the single highest increase in our assessed values since I became your Manager. In 2007, when I presented my first Budget for your consideration, the Town's assessed values were \$600-million, today they are \$1.857-Billion.

With **\$1,857,390,825** in total taxable assessed values, the Administration is recommending a combined millage rate of **8.4** mills for the eighth consecutive fiscal year.

As we prepared the Fiscal Year 2025 Operating Budget, the Law Enforcement Trust Fund (LETF) Spending Plan, the Debt Service Fund Allocations, Capital Improvement Program and Budget, and the Stormwater Fund Budget all create an action plan that provides the most efficient use of available funds to achieve the short and long-term goals the Town has embraced.

For the last three years we have provided each of our homes with a Budget Guide to provide for greater transparency and clarity concerning the Town's Operating and

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:


STEPHEN J. HELFMAN
TOWN ATTORNEY

fixed at the rate of 7.6630 mills which is \$ 7.6630 dollars per \$1,000.00 of assessed property value within the Town of Golden Beach.

Section 2. That the rolled-back rate is 6.8227 and the proposed millage rate is 7.6630 mills which is 12.32 % over the rolled-back rate.

Section 3. That the voted debt service millage for the fiscal year will be .7370 mills.

Section 4. That the final public hearing to adopt a final millage rate and budgets for the fiscal year will be held at 100 Ocean Boulevard, Golden Beach, Florida, on Monday, September 30, 2024 at 6:00 p.m.

Section 5. That the Town Clerk is hereby directed to advertise said public hearing as required by law.

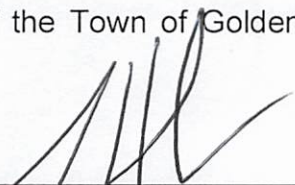
Section 6. That this resolution shall be effective immediately upon adoption.

Sponsored by the **Town Administration.**

A motion to approve was made by Councilmember Lusskin, seconded by Councilmember Bernstein and on roll call, the following vote ensued:

Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Bernard Einstein	<u>Aye</u>
Councilmember Kenneth Bernstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Jaime Mendal	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 10th day of September, 2024.



MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2965.24

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, ADOPTING THE PROPOSED MILLAGE RATE OF THE TOWN OF GOLDEN BEACH FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024 THROUGH SEPTEMBER 30, 2025 PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL); SETTING A DATE FOR A FINAL PUBLIC HEARING TO ADOPT THE MILLAGE RATE; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on August 2nd, 2024, the Town transmitted to the Property Appraiser its "Proposed Millage Rate" for the fiscal year commencing October 1, 2024 and further scheduled the public hearing required by Section 200.065 of the Florida Statutes to be held on September 10, 2024 at 6:00 p.m.; and

WHEREAS, the Property Appraiser has properly noticed the public hearing scheduled for September 10, 2024 at 6:00 p.m. at 100 Ocean Boulevard, Golden Beach, Florida, as required by Chapter 200 of the Florida Statutes; and

WHEREAS, said public hearing, as required by Section 200.065(2)(c), was held by the Town Council on September 10, 2024, commencing at 6:00 p.m., as previously noticed and the public and all interested parties having had the opportunity to address their comments to the Town Council and the Town Council having considered the comments of the public regarding the proposed millage rate and having complied with the "TRIM" requirements of the Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA AS FOLLOWS:

Section 1. That the proposed millage rate for the Town of Golden Beach for the fiscal year commencing October 1, 2024 through September 30, 2025, be and is hereby