

Capital Budget. This year, we have done the same, following the strong positive feedback from our residents.

Continuing the trend started three years ago, we WILL NOT be reviewing the budget in its entirety, nor reviewing department(s) unless asked to provide details by the Town Council. We will be discussing highlights, major assumptions, and changes. We will also discuss our positioning moving forward and get your buy-in on our recommended Capital Plan.

I strongly encourage interested parties to please read the **Proposed Budget Message Pages 40 through 43 of the Proposed Operating and Capital Fiscal Year 2024-2025 full budget book**. The link to the 2024-2025 Annual Budget Book is found on the main page of the Town's website. www.goldenbeach.us

Printed Budget Books have been delivered to the Town Council for their review and feedback to the Administration throughout our budget process.

Fiscal Impact:

The 2024-2025 Fiscal Year Budget is comprised of the following:

Revenues and Expenditures totals by funds:

General Fund	\$16,101,343.00
Law Enforcement Trust Fund	\$ 245,871.00
Debt Service Fund	\$ 1,300,452.00
Capital Projects Fund	\$ 7,644,814.00
Stormwater Utility Fund	\$ 2,023,944.00
Total All Funds	\$27,316,424.00



TOWN OF GOLDEN BEACH

One Golden Beach Drive
Golden Beach, FL 33160

MEMORANDUM

Date: September 10, 2024
To: Honorable Mayor Glenn Singer &
Town Council Members
From: Alexander Diaz, *Alex B*
Town Manager
Subject: Resolution No. 2965.24 & Resolution 2966.24 – Adopting the
Proposed Combined Millage and Proposed Operating Budget
for Fiscal Year 2024-2025

Item Number:

1 & 2

Recommendation:

It is recommended that the Town Council adopt the Proposed Combined Millage and Proposed Operating Budget as provided by the companion Resolutions that follow.

Background:

The Fiscal Year 2025 Budget represents my eighteenth year presenting the budget as your Town Manager and marks the single highest increase in our assessed values since I became your Manager. In 2007, when I presented my first Budget for your consideration, the Town's assessed values were \$600-million, today they are \$1.857-Billion.

With **\$1,857,390,825** in total taxable assessed values, the Administration is recommending a combined millage rate of **8.4** mills for the eighth consecutive fiscal year.

As we prepared the Fiscal Year 2025 Operating Budget, the Law Enforcement Trust Fund (LETF) Spending Plan, the Debt Service Fund Allocations, Capital Improvement Program and Budget, and the Stormwater Fund Budget all create an action plan that provides the most efficient use of available funds to achieve the short and long-term goals the Town has embraced.

For the last three years we have provided each of our homes with a Budget Guide to provide for greater transparency and clarity concerning the Town's Operating and

Section 1. Upon final adoption of the proposed millage rate, which is hereby ratified, the attached tentative budgets of the Town of Golden Beach for the fiscal year commencing October 1, 2024 are hereby approved and adopted.

Section 2. This resolution shall be effective immediately upon adoption.

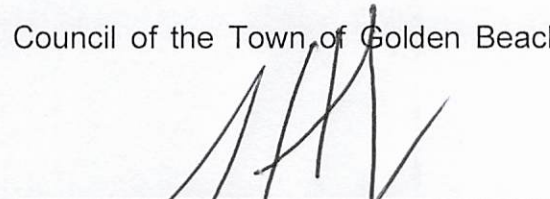
Section 3. That a public hearing to adopt the final budgets for the fiscal year will be held at 100 Ocean Boulevard, Golden Beach, Florida on Monday, September 30, 2024 at 6:00 p.m.

Sponsored by the **Town Administration.**

A motion to approve was made by Councilmember Lusskin, seconded by Councilmember Bernstein and on roll call, the following vote ensued:


Mayor Glenn Singer	<u>Aye</u>
Vice Mayor Bernard Einstein	<u>Aye</u>
Councilmember Kenneth Bernstein	<u>Aye</u>
Councilmember Judy Lusskin	<u>Aye</u>
Councilmember Jaime Mendal	<u>Aye</u>

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach, Florida, this 10th day of September, 2024.




MAYOR GLENN SINGER

ATTEST:



LISSETTE PEREZ
TOWN CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



STEPHEN J. HELFMAN
TOWN ATTORNEY

TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 2966.24

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, ADOPTING THE TENTATIVE BUDGETS FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2024 THROUGH SEPTEMBER 30, 2025 PURSUANT TO FLORIDA STATUTE 200.065 (TRIM BILL); PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Manager presented to the Town Council a "Proposed Operating and Capital Budget" for the fiscal year commencing October 1, 2024 and the Town Council scheduled the public hearing required by Section 200.065(2)(c) of the Florida Statutes to be held on September 10, 2024 at 6:00 p.m.; and

WHEREAS, the Property Appraiser has properly noticed the public hearing scheduled for September 10, 2024 at 6:00 p.m. in the Council Chamber, located at 100 Ocean Boulevard, Golden Beach, Florida, as required by Chapter 200 of the Florida Statutes; and

WHEREAS, said public hearing, as required by Section 200.065(2)(c), was held by the Town Council on September 10, 2024, commencing at 6:00 p.m., as previously noticed and the public and all interested parties having had an opportunity to address their comments to the Town Council and the Town Council having had an opportunity to amend the tentative budgets as it deemed appropriate and having considered the comments of the public regarding the tentative budgets and having complied with the "TRIM" requirements of the Florida Statutes.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA AS FOLLOWS: