TOWN OF GOLDEN BEACH, FLORIDA

RESOLUTION NO. 3020.25

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, RATIFYING THE MAXIMUM PROPOSED MILLAGE RATE FOR F/Y 2025-2026 THAT WAS TRANSMITTED TO THE PROPERTY APPRAISER OF MIAMI-DADE COUNTY PURSUANT TO THE REQUIREMENTS OF FLORIDA STATUTES AND THE RULES AND REGULATIONS OF THE DEPARTMENT OF REVENUE OF THE STATE OF FLORIDA; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on June 1, 2025, The Property Appraiser of Miami-Dade County, Florida, served upon the Town of Golden Beach (the "Town") an "Estimate of Taxable Value" estimating to the Town its 2025 taxable value, noting that July 1st is the official certification date for the 2025 assessment roll; and

WHEREAS, the provisions of Section 200.065, Florida Statutes, require that within thirty-five (35) days of service of the Certification of Taxable Value upon a municipality, said municipality shall be required to furnish to the Property Appraiser of Miami-Dade County the proposed millage rate, the current year rolled-back rate, and the date, time, and place at which a public hearing will be held to consider the proposed millage and the tentative budget; and

WHEREAS, with the Council recessing for the summer, the Administration is recommending Council set the proposed total combined millage rate at 8.4000 mills allowing the Town Manager, in consultation with the Mayor, to set the Proposed Millage and the Proposed Voted Millage rates after the final assess values are set on July 1st, 2025; and

WHEREAS, the Town through its Mayor and Manager will ensure compliance with the submittal requirements per Florida Statutes; and

WHEREAS, based upon preliminary valuations provided by the Property Appraiser, the Town Council agrees for the Town, through the Mayor and Manager, to advise the Property Appraiser what the proposed millage and voted millage rates will be.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF GOLDEN BEACH, FLORIDA, AS FOLLOWS:

<u>Section 1.</u> <u>Recitals Adopted</u>. That each of the above stated recitals is hereby adopted and confirmed.

<u>Section 2.</u> <u>Acceptance.</u> The Town Council acknowledges and accepts that the Town Mayor and Manager set the Proposed Millage and the Proposed Voted Millage rates as prescribed by Florida Statutes, within thirty-five (35) days of service of the Certification of Taxable Value advising the Property Appraiser of said rates and providing the Property Appraiser with all other information required by law.

<u>Section 3.</u> <u>Effective Date.</u> That this Resolution shall be effective immediately upon adoption.

Sponsored by the Town Administration.

The Motion to adopt the foregoing Resolution was offered by <u>Vice Mayor Lusskin</u>, seconded by <u>Councilmember Mendal</u>, and on roll call the following vote ensued:

Mayor Glenn SingerAyeVice Mayor Judy LusskinAyeCouncilmember Kenneth BernsteinAbsentCouncilmember Bernard EinsteinAye via ZoomCouncilmember Jessie MendalAye

PASSED AND ADOPTED by the Town Council of the Town of Golden Beach,

Florida, this <u>17th</u> day <u>June</u>, 2025.

MAYOR GLENN SINGER

ATTEST: LISSETTE PEREZ

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

NO

STEPHEN J. HELFMAN TOWN ATTORNEY



TOWN OF GOLDEN BEACH

100 Ocean Boulevard Golden Beach, FL 33160

MEMORANDUM

Date:	June 17, 2025	Item Number:
То:	Honorable Mayor Glenn Singer & Town Council Members	10
From:	Alexander Diaz, Town Manager All & B	
Subject:	Resolution No. 3020.25 – Proposed Millage Rate, Voted Millage Rate and Budget Hearing Dates	

Recommendation:

It is recommended that the Town Council adopt the attached Resolution No. 3020.25 as presented.

Background:

The Administration is recommending a total combined millage rate for the Town of Golden Beach that would not exceed 8.4000 mills **for the TRIM (Truth In Millage) notice**.

The Town's Millage

The Town's estimates assessed value of June 1, 2025 is \$2,070,000,000, the highest it has ever been, and a strong indication that our community continues to be a highly sought after place to live and a solid investment for our residents.

I recommend that the Town's combined millage rate remain unchanged. If the Council approves my recommendation, our combined millage rate will remain at 8.400 mills, the same as the previous year.

I will set the combined millage rate(s) after the final assessed values are set on July 1, 2025.

PROPERTY APPRAISER OF MIAMI-DADE COUNTY ADMINISTRATION

TOMAS REGALADO PROPERTY APPRAISER



May 30, 2025

The Honorable Glenn Singer, Mayor Town of Golden Beach One Golden Beach Drive Golden Beach, FL 33160

RE: 2025 JUNE 1st ESTIMATE OF TAXABLE VALUE

Dear Mayor Singer:

The June 1st Estimate of \$2,070,000,000 in taxable value is being provided in accordance with section 200.065(8), Florida Statutes, so that you may start preparing for next year's budget. It is important to note that July 1st is the official certification date for the 2025 assessment roll. The June 1st taxable value is only an estimate, which is subject to change.

Although the taxable value of many properties has increased, the real estate market, after years of growth, appears to have stabilized. We are seeing a slight decrease in certain markets that may provide some relief for taxpayers so long as the local governments do not increase their millage rates. With the cost of home ownership, such as property insurance, continuing to increase I urge my elected colleagues to consider reducing their respective millage rates in an effort to alleviate the housing crisis.

I want to thank you for your consideration, and if you have questions, you may contact my office at 305-375-4004.

Sincerely,

omás Regalado

Tomas Regalado Property Appraiser

cc: Alexander Diaz, Town Manager Maria Camacho, Finance Director